

INDEPENDENT AUDITOR'S REPORT

To the Members
The Evangelical Fellowship of India Commission on Relief

Opinion

We have audited the accompanying financial statements of The Evangelical Fellowship of India Commission on Relief (the society), which comprise the Balance Sheet as at March 31, 2024, the Income & Expenditure account and Receipts & Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2024, and of its surplus for the year then ended in accordance with the Accounting standards issued by the Institute of the Chartered Accountants of India (ICAI), to the extent applicable.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financials Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such Internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



KAMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



KAMG & ASSOCIATES

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We also report as under:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books,
- c) The Balance Sheet, The Income & Expenditure account and the Receipts & Payment account dealt with by this report are in agreement with the books of account.

For KAMG & ASSOCIATES
Chartered accountants
Firm Registration No. 311027E


(Brij Kishor Pandit)

Partner

Membership No. 537368
UDINI- 24537368BKHVVK8623

Place: New Delhi
Date : 27.07.2024



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
BALANCE SHEET AS AT MARCH 31, 2024

As at 31.03.2023 (Rs.)	LIABILITIES	SCH	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)	ASSETS	SCH	As at 31.03.2024 (Rs.)
48,305,313.77	General Fund	A	49,223,827.47		Fixed Assets		
6,255,537.24	Asset Replacement Fund	B	9,211,787.24	34,736,117.13	Organisational	L	37,216,595.73
6,170,044.64	Project Asset Fund	C	5,575,318.59	6,170,044.64	Project	L	5,575,318.59
701,300.00	Corpus Fund	D	701,300.00		Current Assets & Loans & Advances		
5,676,525.41	Endowment Fund	E	5,891,479.41	2,598,002.07	Advances / Deposits	H	4,797,704.03
	Emergency Relief Fund	F	1,795,483.00	902,279.27	Amounts Receivable	I	991,794.05
	Restricted Funds:	M			Cash & Bank Balances		
10,798,930.55	Awareness Camps / Seminars / Workshops / Meetings / Conferences		16,666,111.60		With scheduled Banks		
10,146,328.44	Rural Development		16,899,715.61	646,832.35	- In Current Account	J	1,346,971.99
21,533,421.65	Relief / Rehabilitation for Victims of Natural Calamities		14,166,625.60	16,497,816.85	- In Savings Bank Account	J	8,282,424.14
				48,579,571.40	- Fixed Deposits	K	62,908,698.00
543,262.01	Current Liabilities						
	Amounts Payable	G	987,858.01				
110,130,663.71			121,119,506.53	110,130,663.71			121,119,506.53

Significant Accounting Policies and Notes to Accounts - Schedule 'N'

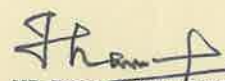
In terms of our separate report of even date

For KAMG & ASSOCIATES
Chartered Accountants
Firm Regn. No. 311027E


MR. BRIJ KISHOR PANDIT
PARTNER
Memb. No. 537368




DR. SANJAY PATRA
CHAIRMAN
EFICOR BOARD


MR. THAMPY MATHEWS
TREASURER
EFICOR BOARD


MR. MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi
Date : 27.07.2024

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

For the Year Ended 31.03.2023 (Rs.)	Expenditure	Amount (Rs.)	For the Year Ended 31.03.2024 (Rs.)	For the Year Ended 31.03.2023 (Rs.)	Income	Amount (Rs.)	For the Year Ended 31.03.2024 (Rs.)
	Project / Programme Expenses				Project Grants		
	Restricted Funds				Restricted Funds		
	Awareness Camps / Seminars / Workshops / Meetings / Conference				Awareness Camps / Seminars / Workshops / Meetings / Conference		
9,096,955.90	- Peace Building	9,611,792.69		10,267,681.00	- Peace Building	10,423,564.01	
18,722,681.10	- Capacity Building	20,552,857.76		22,032,831.00	- Capacity Building	26,589,328.49	
622,939.20	- Resource Mobilisation	1,725,796.00	31,890,446.45	1,822,092.00	- Resource Mobilisation	646,319.00	37,659,211.50
	Rural Development				Rural Development		
30,032,429.91	- Food Security	32,613,497.79		32,681,672.00	- Food Security	41,787,187.00	
35,309,464.41	- Public Health	34,243,237.13		32,038,817.00	- Public Health	35,965,958.22	
4,196,635.28	- Urban Poverty	5,787,049.10	72,643,784.02	5,166,694.50	- Urban Poverty	4,812,710.00	82,565,855.22
	Relief / Rehabilitation for victims of Natural Calamities				Relief / Rehabilitation for victims of Natural Calamities		
60,157,820.16	- Humanitarian Response	66,062,822.11		63,671,458.50	- Humanitarian Response	58,418,514.73	
7,524,044.40	- Anti Human Trafficking	2,565,851.00	68,628,673.11	6,043,350.00	- Anti Human Trafficking	3,807,937.00	62,226,451.73
	Non Restricted Funds				Non Restricted Funds		
6,712,107.76	- Project Administration		1,304,139.28	1,230,525.96	- Project Administration	-	1,478,798.99
	Other Expenditure				Other Income:		
1,492,626.14	Depreciation	3,408,754.45		3,534,299.69	Bank interest	3,665,686.69	
	Less: Depreciation pertaining	1,359,923.05	2,048,831.40	15,508.00	Interest from I.T Department	5,350.00	
				70,301.00	Misc. Income	18,571.00	
4,804,053.39	Excess of Income over Expenditure c/d		11,417,641.87	96,527.00	Sale of Project Assets	313,591.00	4,003,198.69
178,671,757.65			187,933,516.13	178,671,757.65			187,933,516.13
	Surplus / Deficit appropriated to				Excess of Income over Expenditure b/d		
	i) Restricted Funds			4,804,053.39			11,417,641.87
6,234,956.80	- Awareness Camps / Seminars / Workshops / Meetings / Conferences	5,967,752.05					
733,999.39	- Rural Development	10,414,514.85					
2,314,583.94	- Relief / Rehabilitation for Victims of Natural Calamities	(6,071,362.34)	10,310,904.56				
(4,479,486.74)	ii) General Fund						
			1,106,737.31				
4,804,053.39			11,417,641.87	4,804,053.39			11,417,641.87

Significant Accounting Policies and Notes to Accounts - Schedule 'M'
 Schedule M forms an integral part of Income & Expenditure Account

In terms of our separate report of even date
 For KAMG & ASSOCIATES

Firm Regn. No. 311027E

Brij Kishor Pandey

MR. BRIJ KISHOR PANDI
 PARTNER
 Memb. No. 537368



Dr. Sanjay Patra

DR. SANJAY PATRA
 CHAIRMAN
 EFICOR BOARD

Mr. Thampy Mathews

MR. THAMPY MATHEWS
 TREASURER
 EFICOR BOARD

Mr. Mangalapudi Ramesh Babu

MR. MANGALAPUDI RAMESH BABU
 EXE. DIRECTOR / SECRETARY
 EFICOR BOARD

Place: New Delhi
 Date : 27.07.2024

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

For the Year Ended 31.03.2023 (Rs.)	RECEIPTS	Amount (Rs.)	For the Year Ended 31.03.2024 (Rs.)	For the Year Ended 31.03.2023 (Rs.)	PAYMENTS	Amount (Rs.)	For the Year Ended 31.03.2024 (Rs.)
	Opening Balance:				Project / Programme Expenses		
37,334,202.13	Cash at Bank	17,144,649.20			Restricted Funds		
25,630,935.00	Fixed Deposits	48,579,571.40			Awareness Camps / Seminars / Workshops / Meetings / Conference		
			65,724,220.60		- Peace Building	9,611,792.69	
	Project Grants			9,096,955.90	- Capacity Building	20,552,857.76	
	Restricted Funds			622,939.20	- Resource Mobilisation	1,725,796.00	31,890,446.45
	Awareness Camps / Seminars / Workshops / Meetings / Conference				Rural Development		
10,267,681.00	- Peace Building	10,423,564.01		30,032,429.91	- Food Security	32,613,497.79	
22,032,831.00	- Capacity Building	26,589,328.49		35,309,464.41	- Public Health	34,243,237.13	
1,822,092.00	- Resource Mobilisation	646,319.00	37,659,211.50	4,196,635.28	- Urban Poverty	5,787,049.10	72,643,784.02
	Rural Development				Relief / Rehabilitation for victims of Natural Clamities		
32,681,672.00	- Food Security	41,787,187.00		60,157,820.16	- Humanitarian Response	66,062,822.11	
32,038,817.00	- Public Health	35,965,958.22	82,565,855.22	7,524,044.40	- Anti Human Trafficking	2,565,851.00	68,628,673.11
5,166,694.50	- Urban Poverty	4,812,710.00			Non Restricted Funds		
	Relief / Rehabilitation for victims of Natural Clamities			6,712,107.76	- Project Administration	1,304,139.28	
63,671,458.50	- Humanitarian Response	58,418,514.73	62,226,451.73	2,388,071.00	- Fixed Assets (Organisational)	4,646,335.00	5,950,474.28
6,043,350.00	- Anti Human Trafficking	3,807,937.00			Other Payments		
	Non Restricted Funds				Loans / Advances / Deposits / Receivables	3,038,777.01	
1,595,458.96	- Project Administration		2,590,879.26		Endowment Fund	196,593.00	3,235,370.01
	Other Receipts						
	Restricted Funds			1,417,839.06			
252,743.00	Bank Interest on Savings Accounts	-	1,022,289.69	181,869.00			
	Non Restricted Funds						
2,358,287.60	Interest on Investment (FD)	2,020,365.02			Closing Balance		
923,269.09	Interest on Savings Bank Accounts	623,031.98		17,144,649.20	Cash at Bank	9,629,396.13	
70,301.00	Misc. Income	18,571.00		48,579,571.40	Fixed Deposits	62,908,698.00	72,538,094.13
15,508.00	Interest from I.T Department	5,350.00					
181,777.00	Sale of Project Assets / Organisational Assets	430,616.00	3,097,934.00				
242,087,077.78			254,886,842.00	242,087,077.78			254,886,842.00

Significant Accounting Policies and Notes to Accounts - Schedule 'M'

Schedule M forms an integral part of Receipt & Payment Account

In terms of our separate report of even date

For KAMG & ASSOCIATES

Chartered Accountants

Firm Regn. No. 311027E

Brij Kishor Pandit

MR. BRIJ KISHOR PANDIT
PARTNER
Memb. No.537368



Dr. Sanjay Patra

Dr. SANJAY PATRA
CHAIRMAN
EFICOR BOARD

Thampy Mathews

MR. THAMPY MATHEWS
TREASURER
EFICOR BOARD

Mr. Mangalapudi Ramesh Babu

MR. MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi
Date :27.07.2024

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2024

Fixed Assets

Schedule 'L'

a. Organisational Assets :										
S.No.	ASSET	W.D.V as at 01.04.2023 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2024 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2024 (Rs.)
1	BUILDING	2,087,152.21	-	-	-	-	2,087,152.21	10%	208,715.22	1,878,436.99
2	LAND - DELHI	26,627,200.00	-	-	-	-	26,627,200.00	0%	-	26,627,200.00
3	FURNITURE & FITTINGS	1,528,635.99	235,865.00	2,499.00	238,364.00	6,747.00	1,760,252.99	10%	175,900.35	1,584,352.64
4	EQUIPMENT	816,237.21	266,688.00	14,871.00	281,559.00	(4,800.00)	1,102,596.21	15%	164,274.11	938,322.10
5	COMPUTERS	885,306.16	700,629.00	268,910.00	969,539.00	(5,108.00)	1,859,953.16	40%	691,661.71	1,168,291.45
6	VEHICLES	2,791,585.56	2,036,120.00	1,120,753.00	3,156,873.00	120,186.00	5,828,272.56	15%	808,280.01	5,019,992.55
	TOTAL (a)	34,736,117.13	3,239,302.00	1,407,033.00	4,646,335.00	117,025.00	39,265,427.13		2,048,831.40	37,216,595.73
b. Project Assets :										
S.No.	ASSET	W.D.V as at 01.04.2023 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2024 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2024 (Rs.)
1	FURNITURE & FITTINGS	804,809.50	74,306.00	87,589.00	161,895.00	41,933.00	924,771.50	10%	89,294.06	835,477.44
2	EQUIPMENT	2,555,825.56	228,709.00	330,934.00	559,643.00	54,358.00	3,061,110.56	15%	437,232.37	2,623,878.19
3	COMPUTERS	1,452,380.13	112,150.00	245,100.00	357,250.00	52,510.00	1,757,120.13	40%	654,560.70	1,102,559.43
4	VEHICLES	1,357,029.45	-	-	-	164,790.00	1,192,239.45	15%	178,835.92	1,013,403.53
	TOTAL (b)	6,170,044.64	415,165.00	663,623.00	1,078,788.00	313,591.00	6,935,241.64		1,359,923.05	5,575,318.59
	GRAND TOTAL (a) + (b)	40,906,161.77	3,654,467.00	2,070,656.00	5,725,123.00	430,616.00	46,200,668.77		3,408,754.45	42,791,914.32
	PREVIOUS YEAR TOAL	39,983,827.72	2,271,162.00	1,952,787.00	4,223,949.00	181,777.00	44,025,999.72		3,119,837.95	40,906,161.77



2

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
SCHEDULES TO BALANCE SHEET AS AT 31.03.2024

Schedule 'A'			
As on 31.03.2023 (Rs.)	<u>General Fund:</u>	(Rs.)	As at 31.03.2024 (Rs.)
51,748,522.74	Opening Balance:		48,305,313.77
-	Add:		
	Amount transferred from I & E A/c.	1,106,737.31	
1,456,761.77	Amount transferred from Resitricted Fund	2,018,806.39	3,125,543.70
53,205,284.51	Sub Total		51,430,857.47
	Less:		
4,479,486.74	Amount transferred to I & E A/c.		
-	Amount Transferred to Emergency Relief Fund	1,795,483.00	
420,484.00	Amount transferred to Endowment Fund being bank interest	411,547.00	2,207,030.00
4,899,970.74	Sub Total		2,207,030.00
48,305,313.77	Closing Balance		49,223,827.47

Schedule 'B'			
As on 31.03.2023 (Rs.)	<u>Asset Replacement Fund :</u>	(Rs.)	As at 31.03.2024 (Rs.)
4,103,037.24	Opening Balance:		6,255,537.24
	Add:		
2,152,500.00	Utility Charges of own Assets		2,956,250.00
6,255,537.24	Closing Balance		9,211,787.24

Schedule 'C'			
As on 31.03.2023 (Rs.)	<u>Project Asset Fund</u>	(Rs.)	As at 31.03.2024 (Rs.)
6,057,905.45	Opening balance:		6,170,044.64
	Add:		
1,835,878.00	Project Assets purchased during the year		1,078,788.00
7,893,783.45	Sub Total		7,248,832.64
	Less:		
96,527.00	Project Assets sold during the year	313,591.00	
1,627,211.81	Depreciation on Project Assets	1,359,923.05	1,673,514.05
6,170,044.64	Closing Balance		5,575,318.59

Schedule 'D'			
As on 31.03.2023 (Rs.)	<u>Corpus Fund</u>	(Rs.)	As at 31.03.2024 (Rs.)
701,300.00	Opening Balance:		701,300.00
	Add: Contribution Received during the year		-
701,300.00	Closing Balance		701,300.00

Schedule 'E'			
As on 31.03.2023 (Rs.)	<u>Endowment Fund:</u>	(Rs.)	As at 31.03.2024 (Rs.)
	(a) Field Staff Endowment fund :		
3,480,091.00	Opening balance		3,562,080.00
263,858.00	Add: Bank Interest transferred from General Fund		258,250.00
181,869.00	Less: Expenses incurred		196,593.00
3,562,080.00	Closing Balance (a)		3,623,737.00
	(b) J.E.A Memorial Fund		
1,957,819.41	Opening balance		2,114,445.41
156,626.00	Add: Bank Interest transferred from General Fund		153,297.00
2,114,445.41	Closing Balance (b)		2,267,742.41
5,676,525.41	Closing Balance (a) + (b)		5,891,479.41

Schedule 'F'			
As on 31.03.2023 (Rs.)	<u>Emergency Relief Fund</u>	(Rs.)	As at 31.03.2024 (Rs.)
-	Opening balance:		-
	Add:		
	Amount Transferred from General Fund		1,795,483.00
-	Sub Total		1,795,483.00



B.V.

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
SCHEDULES TO BALANCE SHEET AS AT 31.03.2024

Schedule 'G'		
Current Liabilities	Current Liabilities	
As on 31.03.2023 (Rs.)	<u>Amounts Payable:</u>	As at 31.03.2024 (Rs.)
199,930.00	Tax Deducted at Source	434,662.00
280,331.00	Staff Benefit	430,325.00
63,001.01	Payable Others	122,871.01
543,262.01	Total	987,858.01

Schedule 'H'			
As on 31.03.2023 (Rs.)	<u>Advances / Deposits:</u>	(Rs.)	As at 31.03.2024 (Rs.)
	(a) Advances:		
1,196,745.78	Advance to Staff	2,379,074.03	
777,507.29	Advance to Others	1,811,081.00	4,190,155.03
	(b) Deposits:		
128,000.00	Security Deposits	128,000.00	
90,050.00	General Deposits	91,550.00	
391,000.00	Rental Deposits	375,000.00	
14,699.00	Telephone Deposits	12,999.00	607,549.00
2,598,002.07	Total		4,797,704.03

Schedule 'I'		
As on 31.03.2023 (Rs.)	<u>Amount Receivables</u>	As at 31.03.2024 (Rs.)
271,571.00	TDS Receivable	620,198.50
630,708.27	Receivable - Others	371,595.55
902,279.27	Total	991,794.05



✓

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
SCHEDULES TO BALANCE SHEET AS AT 31.03.2024

Schedule 'J'				
Cash & Bank Balances				
As on 31.03.2023 (Rs.)	Name of Bank	Place	Account No.	As at 31.03.2024 (Rs.)
	Cash			-
	In Current Account (A)			
525,376.35	State Bank of India	Dist. Centre, Janakpuri	32453171097	1,052,417.89
121,456.00	Indian Bank	Hari Nagar, New Delhi	640958223	294,554.10
646,832.35	Total Current Account (A)			1,346,971.99
	In Saving Bank account (B)			
337,914.55	C.B.I, Bolangir	Balangir, Orissa	3675570120	-
525,445.19	Kotak Mahindra Bank	Janakpuri, New Delhi	1211172388	1,562,803.19
5,356,977.85	Kotak Mahindra Bank - FCRA	Janakpuri, New Delhi	6112899594	70,864.55
2,799,632.74	Kotak Mahindra Bank	Janakpuri, New Delhi	6113812929	-
355,571.12	Punjab National Bank	Pakur, Jharkhand	6120000100020017	664,936.02
686,046.06	State Bank of India FCRA	Sansad Marg, N. Delhi	40033878514	59,452.16
516,455.50	State Bank of India	Bengalur, Karnataka	64214225664	200,188.50
125,423.36	State Bank of India	Bharwani, M.P State	'34994471341	119,412.18
	State Bank of India	Bhadrachalam, A.P	42270626366	675,435.5
304,247.30	State Bank of India	Pratapgarh, Rajasthan	37076646259	86,092.70
	ICICI Bank	Janakpuri, New Delhi-58	008701053526	163,283.0
273,051.84	ICICI Bank	Janakpuri, New Delhi-58	008701052546	176,825.28
237,410.34	ICICI Bank	Janakpuri, New Delhi-58	008701052676	204,311.44
56,462.00	ICICI Bank	Janakpuri, New Delhi-58	008701052949	234,735.00
138,217.94	ICICI Bank	Janakpuri, New Delhi-58	008701052655	40,792.68
230,511.00	ICICI Bank	Janakpuri, New Delhi-58	008701052487	7,364.00
544,218.00	ICICI Bank	Janakpuri, New Delhi-58	008701052503	65,172.00
652,180.49	ICICI Bank	Janakpuri, New Delhi-58	008701052711	653,181.83
209,521.68	ICICI Bank	Janakpuri, New Delhi-58	008701052558	1,812.00
964,151.38	ICICI Bank	Janakpuri, New Delhi-58	008701053247	287,010.58
324,273.02	ICICI Bank	Janakpuri, New Delhi-58	008701052550	68,608.14
147,748.94	ICICI Bank	Janakpuri, New Delhi-58	008701052555	173,471.42
48,825.52	ICICI Bank	Janakpuri, New Delhi-58	'008701053038	6,557.68
247,480.40	ICICI Bank	Janakpuri, New Delhi-58	008701053055	364,639.80
96,248.44	ICICI Bank	Janakpuri, New Delhi-58	008701053309	99,122.56
	ICICI Bank	Janakpuri, New Delhi-58	008701053324	226,880.68
346,101.64	Sub Total (b)	Janakpuri, New Delhi-58	008701053102	93,521.52
623,445.50	State Bank of India (IC)	Janakpuri, New Delhi-58	30647111974	456,743.78
204,417.26	State Bank of India	Atmakur, A.P State	36878716440	287,900.60
129,846.80	ICICI Bank (IC))	Janakpuri, New Delhi-58	008701047243	1,214,698.4
15,991.00	ESAF Bank	Mayur Vihar, New Delhi	50200005375470	16,606.92
16,497,816.85	Total Cash at Banks (B)			8,282,424.14
17,144,649.20	Total Cash at Banks (A+B)			9,629,396.13



[Handwritten mark]

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
SCHEDULES TO BALANCE SHEET AS AT 31.03.2024

Schedule 'K'				
FIXED DEPOSITS				
As on 31.03.2023 (Rs.)	Name of the Bank	Term Deposit Number	Date of Maturity	As at 31.03.2024 (Rs.)
-	DCB Bank, New Delhi	31125200019682	12.06.2025	1,059,106.00
17,743,338.00	RBL Bank, Janakpuri, New Delhi - 58	709018868182	03.08.2025	5,291,294.00
		Closed Fixed Deposits		-
		016538400000953	23.07.2025	5,000,000.00
		016538400000963	23.07.2025	5,000,000.00
		016538400000973	23.07.2025	5,000,000.00
		016538400000983	23.07.2025	5,000,000.00
1,029,348.10		016540400096870	20.08.2024	1,086,003.00
1,029,348.10		016540400097084	20.08.2024	1,080,776.40
1,029,348.10		016540400097094	20.08.2024	1,084,804.10
1,029,348.10		016540400097107	20.08.2024	1,084,804.10
1,029,348.10		016540400097117	20.08.2024	1,084,804.10
1,029,348.10		016540400097127	20.08.2024	1,084,804.10
1,029,348.10		016540400097137	20.08.2024	1,084,804.10
1,029,348.10		016540400097147	20.08.2024	1,084,804.10
1,029,348.10	YES Bank, 54-B, B1 Community Centre, Janakpuri, New Delhi	016540400097157	20.08.2024	1,084,804.10
1,029,348.10		016540400097167	20.08.2024	1,084,804.10
1,034,242.00		016540400097200	20.08.2024	1,089,747.30
1,034,221.20		016540400097210	20.08.2024	1,089,727.10
1,034,322.40		016540400097220	20.08.2024	1,089,640.30
1,034,322.40		016540400097230	20.08.2024	1,089,640.30
1,034,322.40		016540400097240	20.08.2024	1,089,640.30
1,040,380.80		016540400097250	20.08.2024	1,096,023.10
1,040,380.80		016540400097260	20.08.2024	1,096,023.10
1,042,070.80		016540400097270	20.08.2024	1,097,803.50
1,040,380.80		016540400097280	20.08.2024	1,096,023.10
1,038,692.50		016540400097290	20.08.2024	1,094,245.40
1,040,380.80		016540400097300	20.08.2024	1,096,023.10
1,025,350.30		016540400097925	11.09.2024	1,084,956.20
4,101,401.20		Closed Fixed Deposits		-
-	ICICI BANK, Janakpuri, New Delhi - 110058	008713094895	08-06-2025	1,000,000.00
3,801,707.00		Closed Fixed Deposits		-
		10230001575163	21-12-2025	1,065,369.00
		10230001578048	21-12-2025	1,065,369.00
		10230001619613	06-06-2025	212,896.00
		10230001649835	04-06-2026	532,019.00
	ESAF Bank, Mayur Vihar, New Delhi	10230001649855	05-06-2026	2,128,076.00
		10230001649875	05-06-2026	4,256,150.00
		10230001649885	05-06-2026	2,128,077.00
100,488.00		10230000793790	31-12-2025	108,033.00
100,089.00		10230000899001	21-12-2025	107,604.00
48,579,571.40	Grand Total			62,908,698.00



[Handwritten signature]

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025
 Schedule to the Balance Sheet as at March 31, 2024

Schedule 'M'

Restricted Funds

PROGRAMMES	OPENING BALANCE AS ON 01.04.2023	AMOUNT OF INCOME/RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE/ PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMENT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2024
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)
Awareness Camps / Seminars Workshops / Meetings / Conferences	10,798,930.55	37,659,211.50	198,987.00	31,890,446.45	(185,000.00)	84,429.00	-	16,666,111.60
Rural Development	10,146,328.44	82,565,855.22	492,443.65	72,643,784.02	(1,986,250.00)	(1,674,877.68)	-	16,899,715.61
Relief / Rehabilitation for Victims of Natural Calamities	21,533,421.65	62,226,451.73	330,859.04	68,628,673.11	(785,000.00)	(428,357.71)	(82,076.00)	14,166,625.60
Grand Total	42,478,680.64	182,451,518.45	1,022,289.69	173,162,903.58	(2,956,250.00)	(2,018,806.39)	(82,076.00)	47,732,452.81
Previous Year Total	36,804,402.28	173,724,596.00	1,221,914.49	165,662,970.36	(2,152,500.00)	(1,456,761.77)	-	42,478,680.64



2

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
1305, BRIGADE TOWWER, 135, BRIGADE ROAD, BANGALORE - 25
DETAILS OF RESTRICTED FUDS (2023-24) AS AT 31.03.2024

FOREIGN CONTRIBUTION

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2023	Projects Grants	Bank Interest	Received Durinthe Year	Funds Utilised	Adjustment / Transfer	Closing Balance As on 31.03.2024
1	Chenchu Dev. Project	Tear Fund Australia	4,193.67	2,516,924.00	6,061.00	2,522,985.00	2,896,950.88	108,979.30	(260,792.91)
2	Heart Tribal Development	Tear Fund Australia	41,186.08	4,613,622.00	8,729.00	4,622,351.00	4,570,529.38	-	93,007.70
3	Bellary Livelihood Project	Tear Fund Australia	(45,044.34)	2,133,752.00	12,205.00	2,145,957.00	2,215,093.91	-	(114,181.25)
4	Pakur / Amarapara Agri & Livelihood Project	Canadian Foodgrain	1,256,477.21	8,571,287.00	77,216.00	8,648,503.00	8,013,844.10	(185,361.11)	1,705,775.00
5	BHIL Tribal Development Project	Tear Fund Australia	84,253.60	2,398,376.00	13,095.42	2,411,471.42	2,386,745.72	(108,979.30)	(0.00)
6	Mawasi Tribal Development Project	Tear Fund Australia	143,195.86	4,337,953.00	17,403.00	4,355,356.00	4,317,393.26	-	181,158.60
7	Comm. Based Watershed & Food Security Project	Tearfund U.K	175,831.46	1,676,730.00	-	1,676,730.00	1,556,868.64	(175,831.82)	119,861.00
8	Musahar Tribal Development Project	Tear Fund Australia	6,985.12	3,782,411.00	23,157.00	3,805,568.00	3,864,982.90	-	(52,429.78)
9	Evaluation of Tear Fund Australia's Projects	Tear Fund Australia	1,019,685.75	-	-	-	-	(1,019,685.75)	-
10	Restoring Livelihood Project	Kerk in actie	94,027.40	-	-	-	-	(94,027.40)	-
11	Godda Watershed and food security project	RIST (The Huns Fou	-	10,131,204.00	57,871.00	10,189,075.00	3,465,897.00	-	6,723,178.00
0	Sub Total		2,780,791.81	40,162,259.00	215,737.42	40,377,996.42	33,288,305.79	(1,474,906.08)	8,395,576.36
B	PUBLIC HEALTH								
1	Suraksha Balvikas Project	ERIKS	(761,732.72)	13,270,592.00	38,115.00	13,308,707.00	9,967,542.70	157,506.80	2,736,938.38
2	Suposhan Child Nutrition Project	Tear Fund Australia	1,702.44	3,344,290.00	8,005.00	3,352,295.00	3,548,118.88	-	(194,121.44)
3	Youth For Development	Kerk in actie	1,238,223.40	2,993,610.00	30,964.00	3,024,574.00	3,227,799.90	94,027.40	1,129,024.90
4	Samrudhi Project	Tear Fund Australia	62,565.25	7,431,676.00	22,339.00	7,454,015.00	7,722,498.11	-	(205,917.86)
5	Unnati MCH PROJECT	ACC International R	1,085,654.20	3,706,128.00	29,978.23	3,736,106.23	4,210,178.88	-	611,581.55
6	Karuna Bal Vikash Project	ERIKS	157,506.80	-	-	-	-	(157,506.80)	-
	Sub Total		1,783,919.37	30,746,296.00	129,401.23	30,875,697.23	28,676,138.47	94,027.40	4,077,505.53
C	Humanitarian Response & Disaster Risk Management								
1	Madhepur NDRR Project	Tear Fund Australia	397,477.72	3,121,665.00	30,592.00	3,152,257.00	3,368,807.60	-	180,927.12
2	Katihar Disater Management Resilience	ERIKS	(881,578.96)	6,148,964.00	11,873.00	6,160,837.00	4,636,797.09	-	642,460.95
3	Hasanpur CCT ECO ENH & DCRP Project	Tearfund U.K	11,881,876.12	-	8,300.00	8,300.00	11,890,176.11	-	0.01
4	Jabera Integrated community Adaptation Project	RIST	(168,182.63)	10,043,384.00	18,508.00	10,061,892.00	7,993,980.34	-	1,899,729.03
5	Athani Disaster Resilient Community Project	Kerk in actie	3,556,688.00	9,102,127.00	114,448.00	9,216,575.00	7,112,999.56	-	5,660,263.44
6	Kalyanpur DRMR Project	CEDAR / Tearfund A	352,563.50	2,816,847.00	44,679.04	2,861,526.04	3,859,213.36	1,076,009.16	430,885.34
7	GOSABA CR Project - CHHOTO	Sign of Hope	291,888.00	445,600.00	-	445,600.00	598,387.00	-	139,101.00
8	BHOI Community Resilience Project	ERIKS	1,924.96	-	32,928.00	32,928.00	2,042,730.00	2,076,800.00	68,922.96
9	Climate Change Knowledge Exchng	GNDR	356,862.00	-	-	-	323,658.00	-	33,204.00
10	Emergency Relief in Delhi (Manipur)	ERIKS	-	-	-	-	631,367.00	631,367.00	-
11	Heat Wave Relief - Phase II	Kerk in actie	1,912,538.20	-	-	-	1,324,391.80	-	588,146.40
12	Heat Wave Relief 2022	CEDAR Fund / ERIK	2,755,922.16	-	-	-	-	(2,755,922.16)	-
13	Economic Recovery Project (Samstipur)	Tearfund U.K	109,927.44	-	-	-	109,530.00	(397.44)	(0.00)
14	District Climate Resilience Plan (M.P)	ERIKS	164,118.00	-	-	-	-	-	164,118.00
15	Covid Relief - Phase IV	Himalayan Alliance	777,603.00	-	-	-	-	-	777,603.00
16	North India Flood Relief	Multiple Donor	-	5,315,569.73	-	5,315,569.73	5,949,036.00	633,466.27	-
17	India Flood Relief	Kerk in actie	-	2,241,927.00	-	2,241,927.00	2,227,893.00	-	14,034.00
18	India (Telangana) Flood Relief (PBT)	Chinise Christian re	-	189,938.00	-	189,938.00	189,938.00	-	-
19	Manipur Riot Relief (Mizoram)	Tear Fund Canada	-	3,784,624.00	-	3,784,624.00	3,719,664.00	-	64,960.00
20	Child Education SP	Good Neighbors	-	6,050,937.00	36,374.00	6,087,311.00	3,882,919.25	-	2,204,391.75
21	Cyclone Relief (Micchaung)	Tear Fund UK	-	5,319,456.00	-	5,319,456.00	5,319,456.00	-	-
22	TN Cyclone Flood Relief	CEDAR & Chinese R	-	1,655,726.00	-	1,655,726.00	1,524,961.00	-	130,765.00
23	DRRM Project	Tearfund U.K	-	1,035,400.00	-	1,035,400.00	-	-	1,035,400.00
24	Cold Wave IDP Relief	ERIKS & CB Manipu	-	-	-	-	68,633.00	68,633.00	-
25	Disaster Preparedness for Community	Tearfund U.K	-	1,041,350.00	-	1,041,350.00	31,360.00	-	1,009,990.00
26	Covid Suraksha	Kerk in actie	-	-	-	-	-	-	-
27	Maharashtra Flood Relief	ERIKS	278,746.00	-	-	-	-	(278,746.00)	-



5

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2023	Projects Grants	Bank Interest	Received Durinthe Year	Funds Utilised	Adjustment / Transfer	Closing Balance As on 31.03.2024
28	Livelihood Restoration Project	Tear Fund Belgium	-	-	-	-	-	-	-
29	Covid Relief	Tearfund U.K	-	-	-	-	-	-	-
30	Assam Flood relief 2022	ERIKS	1,584,084.54	-	-	-	-	(1,584,084.54)	-
31	BhadrachalamRelief 2022	Kerk in actie	80,870.00	-	-	-	-	-	80,870.00
0	Sub Total		23,453,328.05	58,313,514.73	297,702.04	58,611,216.77	66,805,898.11	(132,874.71)	15,125,772.00
D	AntiHuman Trafficking		-	-	-	-	-	-	-
01.	NYAY Kendra Project	Justice Ventures Int	(560,910.40)	698,478.40	-	698,478.40	137,568.00	-	(0.00)
02.	Interception Project	Trust Bridge	(330,878.00)	3,109,458.60	-	3,109,458.60	2,428,283.00	-	350,297.60
0	Sub Total		(891,788.40)	3,807,937.00	-	3,807,937.00	2,565,851.00	-	350,297.60
E	Urban Poverty		-	-	-	-	-	-	-
01.	Seemapuri Urban Resilience Project	CEDAR Fund	468,536.65	3,539,922.00	50,704.00	3,590,626.00	3,937,451.00	-	121,711.65
04.	Asha West Delhi Urban CR Project	PUI SHAN & JASON	971,804.57	1,218,814.00	29,844.00	1,246,658.00	1,874,598.10	-	345,864.47
03.	Seemapuri Urban Res Project	Justice Ventures Int	(53,974.00)	53,974.00	-	53,974.00	-	-	-
0	Sub Total		1,386,367.22	4,812,710.00	80,548.00	4,893,258.00	5,812,049.10	-	467,576.12
F	Peace Building		-	-	-	-	-	-	-
1	Punarnirman Project - VH	World Renew (VH)	2,712,469.92	3,719,945.28	54,598.00	3,774,543.28	3,596,323.99	(1,488,352.00)	1,402,337.21
2	Punamirnat - Baker	World Renew (Baker)	-	2,466,440.43	10,883.00	2,477,323.43	2,260,466.90	1,435,585.00	1,652,441.53
3	Punamirman Project II (SAF)	World Renew	2,286,788.00	3,745,418.30	40,245.00	3,785,663.30	3,518,492.80	(4,600.00)	2,549,358.50
4	Punamirman Video Documentation	World Renew	-	491,760.00	-	491,760.00	236,509.00	-	255,251.00
5	Peace Building Project - Manipur	CEDAR Fund	239,987.00	-	-	-	-	(239,987.00)	-
0	Sub Total		5,239,244.92	10,423,564.01	105,726.00	10,529,290.01	9,611,792.69	(297,354.00)	5,859,388.24
G	Capacity Building		-	-	-	-	-	-	-
1	Capacity Building For Community Transformation	Tear Fund Australia	1,906,588.41	13,108,393.00	67,911.00	13,176,304.00	12,249,981.83	-	2,832,910.58
2	Sahbhagita Training for LCI Networks	LCI (NIEA)	1,157,338.64	-	-	-	946,024.79	-	211,313.85
3	Trauma Healing	World Renew	574,894.50	575,574.99	2,331.00	577,905.99	912,341.53	83,999.00	324,457.96
4	Sahbhagita Training for Commission India	Commission India	75,371.42	-	1,696.00	1,696.00	-	-	77,067.42
5	Legadership Development Project	Tearfund U.K	47,516.00	2,234,980.00	15,962.00	2,250,942.00	1,053,442.00	-	1,245,016.00
6	Community of Practice	Tearfund U.K	689,273.00	-	2,141.00	2,141.00	663,100.00	-	28,314.00
7	Capacity Building (ME & TM)	Tearfund U.K	1,969,350.00	-	-	-	1,070,724.00	-	898,626.00
8	Gender Training	World Renew	15,486.00	-	-	-	15,916.00	430.00	-
9	Project Evaluation Tearfund U.K Projects	Tearfund U.K	449,094.00	-	-	-	329,225.00	-	119,869.00
10	EFICOR staff Cap. Building	Tear Fund Austalia	-	742,944.00	13,061.00	756,005.00	372,650.00	-	383,355.00
11	Sahabhagita Project (India Col)	Friends of the Good	-	3,878,448.00	56,561.00	3,935,009.00	766,664.99	-	3,168,344.01
12	Justice Hub Project	Trust Bridge	-	936,464.00	-	936,464.00	331,254.00	-	605,210.00
13	Sahabhagita Model	Tear Fund Netherlan	-	3,059,745.50	8,360.00	3,068,105.50	1,656,783.62	-	1,411,321.88
14	Creation Care & Youth	Tearfund U.K	-	1,770,295.00	-	1,770,295.00	-	-	1,770,295.00
0	Sub Total		6,884,911.97	26,306,844.49	168,023.00	26,474,867.49	20,368,107.76	84,429.00	13,076,100.70
H	Resource Mobalisation		-	-	-	-	-	-	-
01.	Resource Mobalisation / Development	Tear Fund Australia	1,422,231.80	646,319.00	25,152.00	671,471.00	1,725,796.00	-	367,906.80
0	Sub Total		1,422,231.80	646,319.00	25,152.00	671,471.00	1,725,796.00	-	367,906.80
0	Grand Total		42,059,006.74	175,219,444.23	1,022,289.69	176,241,733.92	168,853,938.92	(1,726,678.39)	47,720,123.35



2

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2023	Projects Grants	Bank Interest	Received Durinthe Year	Funds Utilised	Adjustment / Transfer	Closing Balance As on 31.03.2024
-------	-----------------------	---------------	------------------------------	-----------------	---------------	------------------------	----------------	-----------------------	----------------------------------

Local Contribution

A.	Awareness Camps / Seminars / Workshops								
01.	Centre for Policy Studies & Advocacy	Multiple	108,900.00	-	-	-	-	-	108,900.00
02.	Training to work with Poor	Multiple	497,278.00	282,484.00	-	282,484.00	366,000.00	-	413,762.00
	Sub Total		606,178.00	282,484.00	-	282,484.00	366,000.00	-	522,662.00
B	Rural Development								
01.	Sustainable Livelihood Project	Multiple	46,276.00	1,634,928.00	-	1,634,928.00	480,261.00	-	1,200,943.00
02.	Karuna MCH Project	Multiple	23,100.00	10,500.00	-	10,500.00	-	-	33,600.00
03.	Bridge the Gap For Scholarship For Women	Multiple	(3,000.00)	-	-	-	-	3,000.00	-
04.	Sanitation & Hygiene with Equity in Tribal Areas	Multiple	(567,008.10)	5,199,162.22	-	5,199,162.22	6,377,029.66	-	(1,744,875.54)
05.	Chenchu Tribal Development Project	Multiple	(355.00)	-	-	-	-	355.00	-
	Sub Total		(500,987.10)	6,844,590.22	-	6,844,590.22	6,857,290.66	3,355.00	(510,332.54)
B	Relief / Rehabilitation								
01.	A.P Flood Relief	Multiple	44,019.00	-	-	-	-	(44,019.00)	-
02.	Covid - 19 Relief	Multiple	327,060.00	-	-	-	-	(327,060.00)	-
03.	Cold Wave Relief	Multiple	(56,596.00)	-	-	-	-	56,596.00	-
04.	General Relief	Multiple	-	105,000.00	-	105,000.00	124,000.00	19,000.00	-
	Sub Total		314,483.00	105,000.00	-	105,000.00	124,000.00	(295,483.00)	-
	Grand Total		419,673.90	7,232,074.22	-	7,232,074.22	7,347,290.66	(292,128.00)	12,329.46
	Grand Total		42,478,680.64	182,451,518.45	1,022,289.69	183,473,808.14	176,201,229.58	(2,018,806.39)	47,732,452.81



1/1

Schedule 'N': Significant Accounting Policies and Notes to Accounts:

A. Background:

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980, as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961. EFICOR is registered under the Foreign Contribution Regulation Act, 2010 vide registration number 231650411 and has applied for renewal of its Foreign Contribution registration with the Ministry of Home Affairs which is pending approval.

EFICOR is a national relief and development organization working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Childcare and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

B. Significant Accounting Policies and Notes to Accounts:

i) Accounting Conventions

- a) The financial statements have been prepared and presented on cash basis in general except for certain current contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India.

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.



2

iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However, no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

v) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

vi) Emergency Relief Fund:

As per the decision of the Board, Emergency Relief Fund has been created during the year to respond to emergency relief as and when required. Rs. 1,795,483 was transferred from General Fund to create the "Emergency Relief Fund".

vii) Restricted Fund

- a) All restricted projects receipts are recognized as income as and when they are received. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- b) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

viii) Employee Benefits:

- a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.



2

ix) **Income Tax Compliance:**

- a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
- b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.
- c) As per computation of application of income towards charity in India in terms of the Income Tax Act, 1961, EFICOR applied INR 17,93,09,970.86 during the previous year which works out to 95.41% of total Income for the year. This is more than the required application of 85% under the Income Tax Act, 1961.

x) **Foreign Contribution (Regulation) Act (FCRA), 2010**

- a) EFICOR's license under Foreign Contribution (Regulation) Act, 2010 has been renewed vide letter dated 30.11.2022 received from The Ministry of Home Affairs, Foreigners Division (FCRA Wing), and is valid for a period of 5 years with effect from 01.04.2023.
- b) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- c) Separate books of account are maintained for Foreign Contribution and Local Contribution.
- d) As per requirements of the Foreign Contribution Regulation Act, 2010, the Society maintains a separate designated bank account with State Bank of India, 11, Sansad Marg, New Delhi Account No. 40033878514 for depositing all foreign contributions received by it.
- e) All utility bank accounts opened by the Society for implementing projects across the country are intimated to the Ministry of Home Affairs (MHA) (FCRA Wing) within the stipulated time as required by provisions of section 42 (Rule 9 & 17A) of the FCRA, 2010.
- f) During the year, EFICOR had utilized 17.20% as administrative expenses from the total FC receipt as against the permissible 20% under the relevant provision of the FCRA Act 2010

- xi) Previous year's figures have been regrouped/ rearranged, wherever necessary, to make them comparable to current year figures.

Date: 27.07.2024
Place: New Delhi


DR. SANJAY PATRA
CHAIRMAN
EFICOR BOARD


THAMPY MATHEWS
TREASURER
EFICOR BOARD


MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

