

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
FOREIGN CONTRIBUTION BALANCE SHEET AS AT MARCH 31, 2021

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	2,54,22,742.90	Fixed Assets		
Asset Replacement Fund	B	21,42,412.24	Organisational	J	1,91,84,442.28
Endowment Fund	C	32,69,088.00	Project	J	58,75,721.53
Project Asset Fund	D	58,75,721.53			
Restricted Funds	K				
Awareness Camps / Seminars / Workshops / Meetings / Conference		1,76,74,384.53			
Rural Development		80,27,545.72	Current Assets & Loans & Advances		
Relief / Rehabilitation for Victims of Natural Calamities		28,78,312.66	Loans & Advances		
			Advances / Deposits	F	7,18,838.10
			Amounts Receivable	G	1,33,167.00
			Cash & Bank Balances		
			With Scheduled Banks		
Current Liabilities	E		- In Current Account	H	13,24,343.88
Amounts Payable		7,43,592.07	- In Saving Bank Account	H	2,76,84,050.86
			- Fixed Deposits	I	1,11,13,236.00
		6,60,33,799.65			6,60,33,799.65

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule A to L form an integral part of the Balance Sheet

In terms of our separate report of even date
For Ray & Ray

Chartered Accountants
Firm Regn. No. 301072E



Place: New Delhi
Date : 18.08.2021

SAMIR MANOCHA
PARTNER
Memb. No. 91479

MATHEW SANTHOSH THOMAS
CHAIRMAN
EFICOR BOARD

HAZEL SIROMONI
TREASURER
EFICOR BOARD

MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Project / Programme Expenses			Project Grants		
Restricted Funds			Restricted Funds		
Awareness Camps / Seminars / Workshops / Meetings / Conference	1,89,36,235.46		Awareness Camps / Seminars / Workshops / Meetings / Conference	2,95,06,665.87	
Rural Development	6,85,88,937.38		Rural Development	7,08,13,854.70	
Relief / Rehabilitation for Victims of Natural Calamities	3,74,42,415.70	12,49,67,588.54	Relief / Rehabilitation for Victims of Natural Calamities	3,91,10,840.63	13,94,31,361.20
Non Restricted Funds			Non Restricted Funds		
Project Administration		74,389.11	General Donation		3,65,424.02
Other Expenditure			Other Income:		
Depreciation	21,69,332.66		Bank interest	16,85,061.94	
Less: Depreciation pertaining to Project Assets	12,54,702.98	9,14,629.68	Misc. Income	9,324.00	
			Sale of Project Assets	2,08,095.00	19,02,480.94
Excess of Income over Expenditure c/d		1,57,42,658.83			
		14,16,99,266.16			14,16,99,266.16
Surplus / Deficit appropriated to					
i) Restricted Funds			Excess of Income over Expenditure b/d		1,57,42,658.83
- Awareness Camps / Seminars / Workshops / Meetings / Conference	1,05,76,878.41				
- Rural Development	23,21,799.62				
- Relief / Rehabilitation for Victims of Natural Calamities	17,12,933.93	1,46,11,611.96			
ii) General Fund		11,31,046.87			
		1,57,42,658.83			1,57,42,658.83

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule L forms an integral part of Income & Expenditure Account

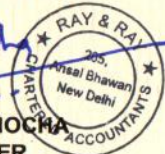
In terms of our separate report of even date

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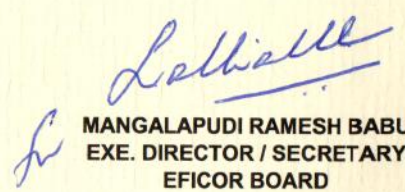

SAMIR MANOCHA
PARTNER

Memb. No. 91479




MATHEW SANTHOSH THOMAS
CHAIRMAN
EFICOR BOARD


HAZEL SIROMONI
TREASURER
EFICOR BOARD


MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi
Date : 18.08.2021

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance:			Project / Programme Expenses		
Cash at Bank	1,95,81,406.29		Restricted Fund		
Fixed Deposits	25,29,846.00	2,21,11,252.29	Awareness Camps / Seminars / Workshops	1,89,36,235.46	
			Meetings / Conference		
Project / Programme Receipts			Rural Development	6,85,88,937.38	
Restricted Funds			Relief / Rehabilitation for Victims of Natural Calamities	3,74,42,415.70	12,49,67,588.54
Awareness Camps / Seminars / Workshops	2,95,06,665.87				
Meetings / Conference			Non Restricted Fund		
Rural Development	7,08,13,854.70	13,94,31,361.20	Project Administration		74,389.11
Relief / Rehabilitation for Victims of Natural Calamities	3,91,10,840.63				
Non Restricted Funds			Other Payments		
General Donations		6,00,753.41	Loans / Advances / Deposits / Receivables		(9,05,067.55)
			Endowment Fund		1,36,723.00
Other Receipts			Closing Balance		
Restricted Funds			Cash at Bank	2,90,08,394.74	
Bank Interest on Savings Accounts		1,47,839.30	Fixed Deposits	1,11,13,236.00	4,01,21,630.74
Non Restricted Funds					
Interest on Investment (FD)		7,30,478.64			
Interest on Savings Bank Accounts		8,06,744.00			
Misc. Income		9,324.00			
Sale of Project Assets / Organisational Assets		5,57,511.00			
		16,43,95,263.84			16,43,95,263.84

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule L forms an integral part of Receipt & Payment Account

In terms of our separate report of even date
For Ray & Ray

Chartered Accountants
Firm Regn. No. 301072E

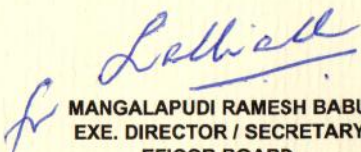


SAMIR MANOCHA
 PARTNER
 Memb. No. 91479

Place: New Delhi
Date : 18.08.2021


MATHEW SANTHOSH THOMAS
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THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2021

Fixed Assets

Schedule 'J'

a. Organisational Assets :										
#	A S S E T	W.D.V as at 01.04.2020 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	BUILDING	17,56,216.48			-		17,56,216.48	10%	1,75,621.65	15,80,594.83
2	LAND - DELHI	1,38,20,000.00			-		1,38,20,000.00		-	1,38,20,000.00
3	FURNITURE & FITTINGS	14,00,242.07			-	11,330.00	13,88,912.07	10%	1,38,891.21	12,50,020.86
4	EQUIPMENT	7,83,003.71			-	52,691.00	7,30,312.71	15%	1,09,546.91	6,20,765.80
5	COMPUTERS	5,68,886.19			-	48,785.00	5,20,101.19	40%	2,08,040.48	3,12,060.71
6	VEHICLES	21,20,139.51			-	2,36,610.00	18,83,529.51	15%	2,82,529.43	16,01,000.08
	TOTAL (a)	2,04,48,487.96	-	-	-	3,49,416.00	2,00,99,071.96		9,14,629.68	1,91,84,442.28
b. Project Assets :										
#	A S S E T	W.D.V as at 01.04.2020 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	FURNITURE & FITTINGS	7,46,187.78	15,694.00		15,694.00	49,735.00	7,12,146.78	10.00%	71,214.68	6,40,932.10
2	EQUIPMENT	23,45,579.72	1,00,566.00	7,19,880.00	8,20,446.00	1,16,460.00	30,49,565.72	15.00%	4,03,443.86	26,46,121.86
3	COMPUTERS	8,85,884.82	25,050.00	13,33,893.00	13,58,943.00	3,900.00	22,40,927.82	40.00%	6,29,592.53	16,11,335.29
4	VEHICLES	9,16,241.19		2,49,543.00	2,49,543.00	38,000.00	11,27,784.19	15.00%	1,50,451.91	9,77,332.28
	TOTAL (b)	48,93,893.51	1,41,310.00	23,03,316.00	24,44,626.00	2,08,095.00	71,30,424.51		12,54,702.98	58,75,721.53
	GRAND TOTAL (a) + (b)	2,53,42,381.47	1,41,310.00	23,03,316.00	24,44,626.00	5,57,511.00	2,72,29,496.47		21,69,332.66	2,50,60,163.81



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FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

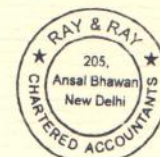
Schedule 'A'		
General Fund:	(Rs.)	As at 31.03.2021 (Rs.)
Opening Balance:		2,25,11,779.78
Add:		
Amount transferred from Asset Replacement Fund	30,00,000.00	
Transferred from I & E Account	11,31,046.87	41,31,046.87
Sub total		2,66,42,826.65
Less:		
Amount Transferred to Restricted Funds		10,57,902.75
Amount Transferred to Endowment Fund being bank interest		1,62,181.00
Sub total		12,20,083.75
Closing Balance		2,54,22,742.90

Schedule 'B'		
Asset Replacement Fund :	(Rs.)	As at 31.03.2021 (Rs.)
Opening Balance:		29,72,612.24
Add: Utility Charges of own Assets		21,69,800.00
Sub Total		51,42,412.24
Less: Amount transferred to General Fund		30,00,000.00
Closing Balance		21,42,412.24

Schedule 'C'		
Field Staff Endowment Fund	(Rs.)	As at 31.03.2021 (Rs.)
Opening balance		32,43,630.00
Add: Amount transferred from General Fund being bank interest		1,62,181.00
Sub Total		34,05,811.00
Less: Expenses incurred		1,36,723.00
Closing Balance		32,69,088.00

Schedule 'D'		
Project Asset Fund	(Rs.)	As at 31.03.2021 (Rs.)
Opening balance:		48,93,893.51
Add: Project Assets purchased during the year		24,44,626.00
Sub total		73,38,519.51
Less : Project Assets sold during the year	2,08,095.00	
Less : Depreciation on project assets	12,54,702.98	14,62,797.98
Closing Balance		58,75,721.53

Schedule 'E'		
Current Liabilities		As at 31.03.2021 (Rs.)
Amounts Payable:		
TDS Deducted at Source		1,31,385.00
Staff Benefit		4,81,595.00
Payable Others - Donors		1,30,612.07
Total		7,43,592.07



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

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FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'F'		
Advances / Deposits:	(Rs.)	As at 31.03.2020 (Rs.)
(a) Advances:		
Advance to Staff	7,275.00	
Advance to Others	4,23,397.40	4,30,672.40
(b) Deposits:		
General Deposits	73,300.00	
Rental Deposits	2,01,500.00	
Telephone Deposits	13,365.70	2,88,165.70
Total		7,18,838.10

Schedule 'G'	
Amount Receivable:	As at 31.03.2021 (Rs.)
TDS Receivable	1,33,167.00
Total	1,33,167.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

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FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'H'			
Cash & Bank Balances			
Name of Bank	Place	Account No.	As at 31.03.2021 (Rs.)
Cash			-
In Current Account (a)			
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	10,17,427.43
Indian Bank	Hari Nagar, New Delhi	640958223	92,786.00
State Bank of India (Karuna)	Khandwa, M.P State	34507198301	2,10,049.95
State Bank of India	Ajay Garh, Dist. Panna. M.P State	35660443088	4,080.50
Sub Total (a)			13,24,343.88
In Savings Bank Account (b)			
AXIS Motihari	Motihari, Bihar State	913010015096045	47,936.92
C.B.I, Bolangir	Balangir, Orissa	3675570120	1,50,490.85
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	1211172388	1,28,070.50
Kotak Mahindra Bank - FCRA	Janakpuri, New Delhi - 58	6112899594	1,56,83,371.61
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	6113812936	4,69,549.00
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	6113812929	10,23,742.72
Punjab National Bank	Karwi, Chittrakoot, U.P State	4592000100081406	74,122.10
Punjab National Bank	Sahibganj, Jharkhand State	6120000100025492	4,85,411.94
Punjab National Bank	Pakur, Jharkhand State	6120000100020017	6,33,448.29
Punjab National Bank	Janakpuri, New Delhi - 58	1503000109097478	1,01,949.98
Punjab National Bank	Jhanjharpur, Bihar	2228000100729287	10,070.00
State Bank of India-FCRA	11, Sansad Marg, New Delhi - 110001	40033878514	16,65,326.51
State Bank of India	Anisabad, Patna, Bihar State	32485805074	1,79,119.75
State Bank of India	Bengaluru, Karnataka State	64214225664	5,55,243.50
State Bank of India	Bellary, Karnataka State	38970519203	69,718.50
State Bank of India	Atmakur, A.P State	62236796998	1,54,347.51
State Bank of India	Nagpur, Maharashtra State	32436680255	1,53,025.50
State Bank of India	Tendukheda, M.P State	33115920037	6,52,232.14
State Bank of India	Barwani, M.P State	'34994471341	44,432.24
State Bank of India	Katihar, Bihar State	'38624546541	66,938.40
State Bank of India	Madhubani, Bihar State	32420742255	1,09,680.74
State Bank of India	Pratapgarh, Rajasthan State	37076646259	1,63,851.74
State Bank of India	Rosera, Bihar State	33983069298	5,390.98
State Bank of India	Sanchore, Rajasthan State	34667243943	45,437.50
State Bank of India	Gunpur, Orissa State	37300213890	8,744.94
ICICI Bank	B-1, Community Centre, Janakpuri, ND-58	008701052487	50,02,397.00
Sub Total (b)			2,76,84,050.86
Grand Total (a+b)			2,90,08,394.74

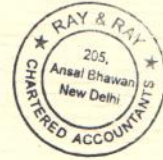


THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'I'			
Fixed Deposit			
Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2021 (Rs.)
State Bank of India, C-29, B-1 Janakpuri, New Delhi - 110058	62225377131	03.04.2021	26,89,191.00
RBL BANK, District Centre, Janakpuri, New Delhi - 110058	709008745240	15.05.2023	10,50,374.00
	709008745301	15.05.2023	10,53,381.00
	709008745349	15.05.2023	10,53,382.00
	709008745400	15.05.2023	10,53,381.00
	709008745431	15.05.2023	10,53,382.00
	709008745462	15.05.2023	10,53,383.00
	709008745516	15.05.2023	10,53,381.00
	709008745585	15.05.2023	10,53,381.00
Grand Total			1,11,13,236.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025

Foreign Contribution Schedule to the Balance Sheet as at March 31, 2021

Schedule ' K '

Restricted Funds

PROGRAMMES	OPENING BALANCE AS ON 01.04.2020	AMOUNT OF INCOME / RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE / PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMNT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2021
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars / Workshops / Meetings / Conference	57,93,479.48	2,95,06,665.87	6,448.00	1,89,36,235.46	(1,87,500.00)	17,19,970.39	(2,28,443.75)	1,76,74,384.53
Rural Development	55,80,248.77	7,08,13,854.70	96,882.30	6,85,88,937.38	(16,27,300.00)	20,70,281.33	(3,17,484.00)	80,27,545.72
Relief / Rehabilitation for Victims of Natural Calamities	42,52,727.70	3,91,10,840.63	44,509.00	3,74,42,415.70	(3,55,000.00)	(27,32,348.97)		28,78,312.66
Grand Total	1,56,26,455.95	13,94,31,361.20	1,47,839.30	12,49,67,588.54	(21,69,800.00)	10,57,902.75	(5,45,927.75)	2,85,80,242.91



iii) **Method of Depreciation**

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) **Asset Replacement Fund**

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

v) **Endowment Fund**

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

vi) **Restricted Fund**

- a) All restricted projects receipts are recognized as income as and when they are received. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- b) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

vii) **Foreign Currency Transactions**

- a) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- b) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.
- c) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of India, 11, Sansad Marg, New Delhi Account No. 40033878514 for depositing all foreign contributions received by it.



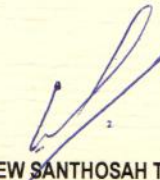
viii) **Employee Benefits:**


- a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.


ix) **Income Tax Compliance:**

- a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
- b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

Date: 18.08.2021
Place: New Delhi


MATHEW SANTHOSAH THOMAS
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Schedule L: Significant Accounting Policies and Notes to Accounts:

A. Background:

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980 as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961, which are valid till date. EFICOR was registered under the Foreign Contribution Regulation Act, 1976 vide registration number 231650411 and has been renewed under the Foreign Contribution Regulation Act, 2010 which is valid up to October 31, 2021.

EFICOR is a national relief and development organisation working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Child Care and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

B. Significant Accounting Policies and Notes to Accounts:

i) Accounting Conventions

- a) The financial statements have been prepared and presented on cash basis in general except for certain current contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India..

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

