

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
FOREIGN CONTRIBUTION BALANCE SHEET AS AT MARCH 31, 2020

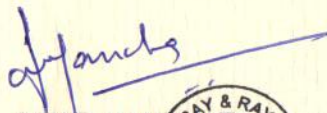
LIABILITIES	SCH	As at 31.03.2020 (Rs.)	ASSETS	SCH	As at 31.03.2020 (Rs.)
General Fund	A	2,25,11,779.78	Fixed Assets		
Asset Replacement Fund	B	29,72,612.24	Organisational	J	2,04,48,487.96
Endowment Fund	C	32,43,630.00	Project	J	48,93,893.51
Project Asset Fund	D	48,93,893.51			
Restricted Funds	K		Current Assets		
Awareness Camps / Seminars / Workshops / Meetings / Conference		57,93,479.48	Loans & Advances		
Rural Development		55,80,248.77	Advances / Deposits	F	17,68,172.40
Relief / Rehabilitation for Victims of Natural Calamities		42,52,727.70	Amounts Receivable	G	9,61,047.32
Current Liabilities			Cash & Bank Balances		
Amounts Payable	E	9,34,482.00	With Scheduled Banks		
			- In Current Account	H	17,26,324.26
			- In Saving Bank Account	H	1,78,55,082.03
			- Fixed Deposits	I	25,29,846.00
Total		5,01,82,853.48	Total		5,01,82,853.48

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule A to L form an integral part of the Balance Sheet

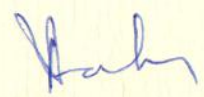
In terms of our separate report of even date
For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E


Place: New Delhi

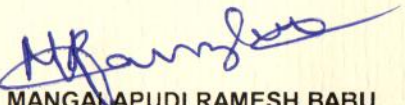
Date: 07 AUG 2020


SAMIR MANOCHA
PARTNER
Memb. No. 034179




ANUVINDA VARKEY
CHAIRPERSON
EFICOR BOARD


KIRTI RANJAN PATRA KOSALA
TREASURER
EFICOR BOARD


MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Project / Programme Expenses			Project Grants		
Restricted Funds			Restricted Funds		
Awareness Camps / Seminars / Workshops / Meetings / Conference	2,00,36,505.70		Awareness Camps / Seminars / Workshops / Meetings / Conference	1,94,19,817.85	
Rural Development	8,50,42,514.80		Rural Development	8,08,90,313.75	
Relief / Rehabilitation for Victims of Natural Calamities	11,37,00,469.88	21,87,79,490.38	Relief / Rehabilitation for Victims of Natural Calamities	11,66,91,740.25	21,70,01,871.85
Non Restricted Funds:			Non Restricted Funds:		
Project Administration		1,20,064.95	General Donation		4,07,057.17
Other Expenditure			Other Income:		
Depreciation	23,65,807.95		Bank interest	17,32,054.12	
Less: Depreciation pertaining to Project Assets	11,90,328.48	11,75,479.47	Misc. Income	13,693.00	
			Sale of Project Assets	60,240.00	18,05,987.12
			Excess of Expenditure over income c/d		8,60,118.66
Total		22,00,75,034.80	Total		22,00,75,034.80
Excess of Expenditure over Income b/d		8,60,118.66	Surplus / Deficit appropriated to		
			i) Restricted Funds		
			- Awareness Camps / Seminars / Workshops / Meetings / Conference	6,16,687.85	
			- Rural Development	40,16,287.88	
			- Relief / Rehabilitation for Victims of Natural Calamities	(30,11,470.37)	16,21,505.36
			ii) General Fund		(7,61,386.70)
Total		8,60,118.66	Total		8,60,118.66

Significant Accounting Policies and Notes to Accounts - Schedule 'L'

Schedule A to L form an integral part of the Income & Expenditure Account

In terms of our separate report of even date

For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E

[Signature]
SAMI MANOCHA
PARTNER
Memb. No. 91779

[Signature]
ANUVINDA VARKEY
CHAIRPERSON
EFICOR BOARD

[Signature]
KIRTI BANJAN PATRA KOSALA
TREASURER
EFICOR BOARD

[Signature]
MANGALAPUDI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi

Date: 07 AUG 2020

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance:					
Cash at Bank	71,36,519.03		Project / Programme Expenses		
Fixed Deposits	1,68,14,949.00		Restricted Fund		
		2,39,51,468.03	Awareness Camps / Seminars / Workshops	2,00,36,505.70	
			Meetings / Conference		
			Rural Development	8,50,42,514.80	
			Relief / Rehabilitation for Victims of Natural Calamities	11,37,00,469.88	21,87,79,490.38
Project / Programme Receipts					
Restricted Funds					
Awareness Camps / Seminars / Workshops	1,94,19,817.85				
Meetings / Conference					
Rural Development	8,08,90,313.75				
Relief / Rehabilitation for victims of Natural Calamities	11,66,91,740.25	21,70,01,871.85			
Non Restricted Funds					
General Donations		11,71,589.21	Non Restricted Fund		
			Project Administration		1,98,818.95
Other Receipts					
Restricted Funds			Other Payments		
Bank Interest on Savings Accounts		1,56,113.17	Unutilised Restricted Grants returned to Donor	18,467.08	
Non Restricted Funds			Additions to Fixed Assets	10,81,127.00	
Interest on Investment (FD)	5,85,616.00		Loans / Advances / Deposits / Receivables	18,35,568.51	29,35,162.59
Interest on Savings Bank Accounts	9,90,324.95				
Misc. Income	13,693.00	15,89,633.95	Closing Balance		
Sale of Project Assets / Organisational Assets		1,54,048.00	Cash at Bank	1,95,81,406.29	
			Fixed Deposits	25,29,846.00	2,21,11,252.29
Total		24,40,24,724.21	Total		24,40,24,724.21

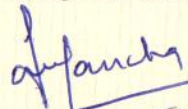
Significant Accounting Policies and Notes to Accounts - Schedule 'L'

Schedule A to L form an integral part of the Receipts & Payments Account

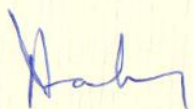
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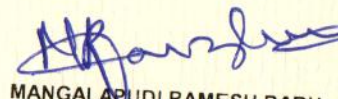
Chartered Accountants
Firm Regn. No. 301072E


SAMIR MANOCHA
PARTNER
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MANGALAJODI RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi
Date: 07 AUG 2020

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
 REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
 FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2020

Schedule ' A '		
<u>General Fund:</u>	(Rs.)	As at 31.03.2020 (Rs.)
Opening Balance:		1,71,92,427.57
Add:		
Amount Transferred from Restricted Funds	37,25,104.51	
Amount Transferred from Asset Replacement Fund being cost of Organisation Assets purchased (Net of Sales)	9,87,319.00	
Transferred from I & E Account	7,61,386.70	
Sub Total		2,26,66,237.78
Less:		
Amount transferred to Endowment Fund being part of Bank Interest		1,54,458.00
Closing Balance		2,25,11,779.78

Schedule ' B '		
<u>Asset Replacement Fund :</u>	(Rs.)	As at 31.03.2020 (Rs.)
Opening Balance:		20,20,193.24
Add:		
Utility Charges of own Assets		19,39,738.00
Sub Total		39,59,931.24
Less:		
Amount transferred to General Fund		9,87,319.00
Closing Balance		29,72,612.24

Schedule ' C '		
<u>Endowment Fund:</u>	(Rs.)	As at 31.03.2020 (Rs.)
Opening Balance		31,67,926.00
Add:		
Bank Interest brought from General Fund		1,54,458.00
Sub Total		33,22,384.00
Less:		
Expenses incurred		78,754.00
Closing Balance		32,43,630.00

Schedule ' D '		
<u>Project Asset Fund:</u>	(Rs.)	As at 31.03.2020 (Rs.)
Opening balance:		54,52,339.99
Add:		
Project Assets purchased during the year		6,92,122.00
Sub Total		61,44,461.99
Less:		
Project Assets sold during the year		60,240.00
Depreciation on project assets		11,90,328.48
Sub Total		12,50,568.48
Closing Balance		48,93,893.51

Schedule ' E '		
<u>Current Liabilities:</u>		As at 31.03.2020 (Rs.)
Amounts Payable		
TDS Deducted at Source		1,95,651.00
Staff Benefit		7,38,831.00
Total		9,34,482.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2020

Schedule 'F'		
<u>Advances / Deposits:</u>	(Rs.)	As at 31.03.2020 (Rs.)
(a) Advances:		
Advance to Staff	10,01,666.00	
Advance to Others	4,26,306.40	14,27,972.40
(b) Deposits:		
General Deposits	73,300.00	
Rental Deposits	2,51,800.00	
Telephone Deposits	15,100.00	3,40,200.00
Total (a) + (b)		17,68,172.40

Schedule G'	
<u>Amount Receivable:</u>	As at 31.03.2020 (Rs.)
TDS Receivable	1,51,724.00
Reimbursement of Expenses Receivable	8,09,323.32
Total	9,61,047.32



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

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FC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2020

Schedule 'H'			
Cash & Bank Balances:			
Name of Bank	Place	Account No.	As at 31.03.2020 (Rs.)
Cash			
In Current Account (a)			
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	12,08,480.91
Indian Bank	Hari Nagar, New Delhi	640958223	1,02,328.00
State Bank of India (Karuna)	Khandwa, M.P State	34507198301	1,47,944.85
State Bank of India	Ajay Garh, Dist. Panna. M.P State	35660443088	2,67,570.50
Sub Total (a)			17,26,324.26
In Savings Bank Account (b)			
AXIS Motihari	Motihari, Bihar State	913010015096045	1,00,975.72
C.B.I, Bolangir	Balangir, Orissa	3675570120	4,00,314.45
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	1211172388	10,34,933.50
Kotak Mahindra Bank - FCRA	Janakpuri, New Delhi - 58	6112899594	1,34,66,003.33
Punjab National Bank	Karwi, Chitrakoot, U.P State	4592000100081406	34,783.90
Punjab National Bank	Sahibganj, Jharkhand State	6120000100025492	76,791.74
Punjab National Bank	Pakur, Jharkhand State	6120000100020017	1,52,113.09
Punjab National Bank	Satna, M.P State	3244000100146386	1,50,237.60
Punjab National Bank	Janakpuri, New Delhi - 58	1503000109097478	98,874.78
State Bank of India	Anisabad, Patna, Bihar State	32485805074	1,38,305.75
State Bank of India	Bengaluru, Karnataka State	64214225664	4,00,969.00
State Bank of India	Bellary, Karnataka State	38970519203	3,030.00
State Bank of India	Atmakur, A.P State	62236796998	60,180.51
State Bank of India	Nagpur, Maharashtra State	32436680255	2,51,701.50
State Bank of India	Tendukheda, M.P State	33115920037	1,22,572.14
State Bank of India	Barwani, M.P State	'34994471341	23,828.74
State Bank of India	Katihar, Bihar State	'38624546541	4,60,333.78
State Bank of India	Khalwa, M.P State	32605134929	53,876.40
State Bank of India	Madhubani, Bihar State	32420742255	1,13,763.00
State Bank of India	Pratapgarh, Rajasthan State	37076646259	1,51,721.62
State Bank of India	Rosera, Bihar State	33983069298	1,66,868.80
State Bank of India	Sanchore, Rajasthan State	34667243943	1,18,502.50
State Bank of India	Gunpur, Orissa State	37300213890	2,74,400.18
Sub Total (b)			1,78,55,082.03
Grand Total (a+b)			1,95,81,406.29

Schedule 'I'			
Fixed Deposit			
Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2020 (Rs.)
State Bank of India, C-29, B-1 Janakpuri, New Delhi - 110058	62225377131	03.04.2020	25,29,846.00
Total			25,29,846.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025
FOREIGN CONTRIBUTION SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2020

Fixed Assets

Schedule 'J'

a. Organisational Assets :										
#	ASSET	W.D.V as at 01.04.2019 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2020 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2020 (Rs.)
1	BUILDING	19,51,351.65			-		19,51,351.65	10%	1,95,135.17	17,56,216.48
2	LAND - DELHI	1,38,20,000.00			-		1,38,20,000.00		-	1,38,20,000.00
3	FURNITURE & FITTINGS	15,51,091.41		4,484.0	4,484.0		15,55,575.41	10%	1,55,333.34	14,00,242.07
4	EQUIPMENT	8,61,578.16	55,140.00	5,493.0	60,633.0	1,515.00	9,20,696.16	15%	1,37,692.45	7,83,003.71
5	COMPUTERS	2,02,536.31	5,21,299.00	2,16,526.0	7,37,825.0	49,793.00	8,90,568.31	40%	3,21,682.12	5,68,886.19
6	VEHICLES	22,50,090.90	1,39,285.00	1,38,900.0	2,78,185.0	42,500.00	24,85,775.90	15%	3,65,636.39	21,20,139.51
	TOTAL (a)	2,06,36,648.43	7,15,724.00	3,65,403.00	10,81,127.00	93,808.00	2,16,23,967.43		11,75,479.47	2,04,48,487.96
b. Project Assets :										
#	ASSET	W.D.V as at 01.04.2019 (Rs.)	Additions During the year 1st Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2020 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2020 (Rs.)
1	FURNITURE & FITTINGS	7,99,792.64	11,500.00	20,100.00	31,600.0	3,248.00	8,28,144.64	10.00%	81,956.86	7,46,187.78
2	EQUIPMENT	23,63,469.29	3,44,374.00	78,848.00	4,23,222.0	31,992.00	27,54,699.29	15.00%	4,09,119.57	23,45,579.72
3	COMPUTERS	11,83,941.36	71,600.00	1,65,700.00	2,37,300.0		14,21,241.36	40.00%	5,35,356.54	8,85,884.82
4	VEHICLES	11,05,136.70			-	25,000.00	10,80,136.70	15.00%	1,63,895.51	9,16,241.19
	TOTAL (b)	54,52,339.99	4,27,474.00	2,64,648.00	6,92,122.0	60,240.00	60,84,221.99		11,90,328.48	48,93,893.51
	GRAND TOTAL (a) + (b)	2,60,88,988.42	11,43,198.00	6,30,051.00	17,73,249.00	1,54,048.00	2,77,08,189.42		23,65,807.95	2,53,42,381.47



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025

Foreign Contribution Schedule to the Balance Sheet as at March 31, 2020

Schedule ' K '

Restricted Funds

PROGRAMMES	OPENING BALANCE AS ON 01.04.2019	AMOUNT OF INCOME / RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE / PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMENT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2020
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars Workshops / Meetings / Conferences	60,36,574.37	1,94,19,817.85		2,00,36,505.70	(92,500.00)	4,66,092.96		57,93,479.48
Rural Development	1,15,97,944.76	8,08,90,313.75	1,35,913.17	8,50,42,514.80	(15,37,238.00)	(4,45,703.03)	* (18,467.08)	55,80,248.77
Relief / Rehabilitation for Victims of Natural Calamities	52,96,751.77	11,66,91,740.25	20,200.00	11,37,00,469.88	(3,10,000.00)	(37,45,494.44)		42,52,727.70
Grand Total	2,29,31,270.90	21,70,01,871.85	1,56,113.17	21,87,79,490.38	(19,39,738.00)	(37,25,104.51)	* (18,467.08)	1,56,26,455.95

* Balance pertains to unutilised Restricted Grant returned to Donor



Schedule L: Significant Accounting Policies and Notes to Accounts:

A. Background:

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980 as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961, which are valid till date. EFICOR was registered under the Foreign Contribution Regulation Act, 1976 vide registration number 231650411 and has been renewed under the Foreign Contribution Regulation Act, 2010 which is valid up to October 31, 2021.

EFICOR is a national relief and development organisation working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Child Care and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

B. Significant Accounting Policies and Notes to Accounts:

i) Accounting Conventions

- a) The financial statements have been prepared and presented on cash basis in general except for certain current contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India..

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.



iii) **Method of Depreciation**

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) **Asset Replacement Fund**

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

v) **Endowment Fund**

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

vi) **Restricted Fund**

- a) All restricted projects receipts are recognized as income as and when they are received. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- b) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

vii) **Foreign Currency Transactions**

- a) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- b) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.
- c) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains at present a separate designated bank account with Kotak Mahindra Bank, Janakpuri, New Delhi – 58, Account No. 6112899594 for depositing all foreign contributions received by it.



viii) **Employee Benefits:**

- a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

ix) **Income Tax Compliance:**

- a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
- b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

07 AUG 2020

Date:
Place: New Delhi


ANUVINDA VARKEY
CHAIRMAN
EFICOR BOARD


KRITI RANJAN PATRA KOSALA
TREASURER
EFICOR BOARD


M. RAMESH BABU
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

