

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION BALANCE SHEET AS AT MARCH 31, 2018

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	14,248,327.94	Fixed Assets	J	
Asset Replacement Fund	B	1,424,781.24	Organisational		21,842,062.03
Endowment Fund	C	2,981,577.00	Project		3,774,961.95
Project Asset Fund	D	3,774,961.95			
Restricted Funds	K		Current Assets & Loans & Advances		
Awareness Camps / Seminars / Workshops / Meetings /		5,289,869.55	Loans & Advances		
Rural Development		8,647,053.49	Advances / Deposits	F	1,156,577.00
Relief / Rehabilitation for Victims of Natural Calamities		15,498,853.22	Amounts Recoverable	G	344,719.00
			Cash & Bank Balances		
			With Scheduled Banks		
			- Fixed Deposits	H	11,997,204.00
Current Liabilities	E		- In Current Accounts	I	1,438,145.68
Amounts Payable		348,437.00	- In Savings Bank Accounts	I	11,660,191.73
Total		52,213,861.38	Total		52,213,861.38

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule A to L form an integral part of the Balance Sheet

In terms of our separate report of even date
For KAMG & ASSOCIATES
Chartered Accountants
Firm Regn. No. 311027E



AP
ARPIT PARASMAL SHAH
PARTNER
MEME NO. 180949

V. K. M. S.
DR. VINOD KUMAR M. SHAH
CHAIRMAN
EFICOR BOARD

S. M.
DR. SONAJHARIA MINZ
TREASURER
EFICOR BOARD

K. D.
KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi
Date: 17 AUG 2018

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
<u>Other Expenditure</u>			General Donation		
Depreciation	1,926,762.99		Project Administration		6,805.00
Less: Depreciation pertaining to Project Assets	(637,047.82)	1,289,715.17	<u>Other Income:</u>		
			Bank interest	961,489.06	
			Misc. Income	5,588.00	
			Sale of Project Assets	11,844.00	978,921.06
			Excess of Expenditure over Income transferred to General Fund		303,989.11
Total		1,289,715.17	Total		1,289,715.17

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule 'L' form an integral part of Income & Expenditure Account

In terms of our separate report of even date
For KAMG & ASSOCIATES
Chartered Accountants
Firm Regn. No. 311027E



ARPIT PARASMAL SHAH
PARTNER
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Place: New Delhi
Date : 17 AUG 2018

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
Opening Balance:		Project / Programme Expenses	
Cash at Bank	8,294,295.43	Restricted Funds	
Fixed Deposit	7,241,901.00	Awareness Camp/Seminar/Workshop	15,650,027.72
Project / Programme Receipts		Rural Development	90,361,468.64
Restricted Funds		Relief / Rehabilitation for Victims of Natural Calamities	69,789,493.08
Awareness Camp/Seminar/Workshop	18,758,380.00	Other Payments	
Rural Development	83,524,659.18	Endowment Fund	82,455.00
Relief / Rehabilitation for Victims of Natural Calamities	82,499,156.63	Fixed Assets (Net of sales)	564,706.00
Non Restricted Funds		Reimbursement of Expenses / Advances / Deposits	1,062,001.75
Project Administration	6,805.00	Closing Balance	
Other Receipts		Cash at Bank	13,098,337.41
Restricted Funds		Fixed Deposit	11,997,204.00
Bank Interest on Savings Account	169,780.80		
Non Restricted Funds			
Bank Interest on Savings Bank Accounts	217,038.06		
Bank Interest on Investment (FD)	744,451.00		
Misc. Income	5,588.00		
Sale of Project Assets	11,844.00		
Interest allocated on Endowment Fund	181,974.00		
Reimbursement of Expenses	949,820.50		
Total	202,605,693.60	Total	202,605,693.60

Significant Accounting Policies and Notes to Accounts - Schedule 'L'
Schedule 'L' form an integral part of Receipt & Payment Account

In terms of our separate report of even date
 For KAMG & ASSOCIATES
 Chartered Accountants
 Firm Regn. No. 311027E



AP

ARPIT PARASMAL SHAH
 PARTNER
 MEMB. NO. 180949

Vinod

Dr. VINOD KUMAR M SHAH
 CHAIRMAN
 EFICOR BOARD

Sona

DR. SONAJHARIA MINZ
 TREASURER
 EFICOR BOARD

Kennedy

KENNEDY DHANABALAN
 EXE.DIRECTOR / SECRETARY
 EFICOR BOARD

Place: New Delhi

Date: **17 AUG 2018**

FOREIGN CONTRIBUTION - SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018		
Schedule ' A '		
General Fund:	Amount (Rs.)	Amount (Rs.)
Opening Balance:		14,056,318.94
Add: Transferred from Asset Replacement Fund (Cost of assets purchased)		2,500,000.00
Less:		
Transferred from Restricted Funds	2,004,001.89	
Transferred from I & E Account	303,989.11	2,307,991.00
Closing Balance		14,248,327.94
Schedule ' B '		
Asset Replacement Fund :	Amount (Rs.)	Amount (Rs.)
Opening Balance:		1,440,457.24
Add: Utility Charges for Programmes / Projects	2,484,324.00	
Less: Transferred to General Fund being cost of Assets purchased	2,500,000.00	(15,676.00)
Closing Balance		1,424,781.24
Schedule ' C '		
Endowment Fund:	Amount (Rs.)	Amount (Rs.)
(a) Field Staff Endowment fund :		
Opening balance		2,882,058.00
Add Bank Interest	181,974.00	
Less : Expenses incurred	82,455.00	99,519.00
Closing Balance		2,981,577.00
Schedule 'D '		
Project Asset Fund	Amount (Rs.)	Amount (Rs.)
Opening balance:		3,928,543.75
Add: Project Assets purchased during the year	495,310.00	
Less : Project Assets sold during the year	11,844.00	
Less : Depreciation on project assets	637,047.82	(153,581.82)
Closing Balance		3,774,961.94
Schedule 'E '		
Amounts Payable:		Amount (Rs.)
TDS Payable		101,183.00
Salaries & Benefits to Staff		241,304.00
Payable Others		5,950.00
Total		348,437.00



FOREIGN CONTRIBUTION - SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018

Schedule 'F'

Advances / Deposits:	Amount (Rs.)	Amount (Rs.)
(a) Advances:		
Advacne to Staff	366,468.00	
Suppliers Advance / Creditors	408,359.00	774,827.00
(b) Deposits:		
Deposits (General)	73,350.00	
Rental Deposits	269,200.00	
Telephone Deposits	39,200.00	381,750.00
Total		1,156,577.00

Schedule 'G'

Amounts Recoverable:	Amount (Rs.)
TDS Recoverable	142,725.00
Reimbursement of Expenses	201,994.00
Total	344,719.00

Schedule 'H'

FIXED DEPOSITS

Name of Bank	Term Deposit Number	Date of Maturity	Amount (Rs.)
State Bank of India	62225377131	02.04.2018	2,260,038.00
	64189602481	14.05.2018	566,443.00
	64202969638	08.04.2018	1,640,188.00
	37560822327	13.04.2018	1,506,107.00
	37560828114	13.04.2018	1,506,107.00
	37560846064	13.04.2018	1,506,107.00
	37560851085	13.04.2018	1,506,107.00
	37560849145	13.04.2018	1,506,107.00
Total			11,997,204.00



FOREIGN CONTRIBUTION - SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018

Schedule ' I '

Cash & Bank Balances

Name of Bank	Place	Account No.	Amount (Rs.)
Cheques in Hand (a)			152,785.30
In Current Accounts : (b)			
State Bank of Mysore	Nehru Place New Delhi	540157800016	52,862.02
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	1,047,216.28
Indian Bank	Hari Nagar, New Delhi	640958523	106,985.00
State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	10,398.88
State Bank of India	Panna, Dist. Panna, M.P	35660443088	161,717.50
State Bank of India	Jhanjharpur, Dist. Madhubani, Bihar	35708564385	5,881.00
State Bank of India	Janakpuri, New Delhi	33096791813	53,085.00
Sub Total (b)			1,438,145.68
In Savings Bank Accounts :(c)			
State Bank of Mysore	Nehru Place, New Delhi	54015789609	4,216,366.07
Kotak Mahindra Bank	Janakpuri, New Delhi	1211172388	486,222.00
State Bank of India	Kumbikotta, Orissa	32404888444	98,274.00
State Bank of Hyderabad	Atmakur, Kurnool Dist. A.P	62236796998	282,306.45
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	100,018.10
State Bank of India	Madhubani, Bihar	32420742255	23,258.30
Punjab National Bank	Sahibganj. Jharkhand	6120000100025492	107,546.64
State Bank of India	Patna, Bihar	32485805074	135,728.75
State Bank of India	Nagpur, Maharashtra	32436680255	38,135.50
Yes Bank	Janakpuri, New Delhi	016593900000173	168,393.05
State Bank of India	Rosera Samastipur, Bihar	33983069298	113,159.70
State Bank of India	Pakur, Jharkhand	32254599539	315,257.75
Punjab National Bank	Sahibganj, Jharkhand	6120000100020017	327,383.09
AXIS Bank	Motihari, Bihar	913010015096045	205,141.12
Punjab National Bank	Satna, M.P	3244000146386	150,980.24
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	0990000100874433	171,800.10
Punjab National Bank	(T&M) Hqrs, New Delhi	1503000109097478	19,158.42
State Bank of India	Tendukheda, M.P	33115920037	30,830.50
State Bank of India	Moth, U.P	33096643004	18,485.55
PNB - Chitrakoot	Karwi Chitrakoot, U.P	4592000100081406	523,036.20
State Bank of India (Karuna)	Khandwa, M.P	34507198301	107,780.65
State Bank of India (Sanchore)	Jalore, Rajasthan	34667243943	38,025.50
State Bank of India (Pratapgarh)	Pratap Garh, Rajsathan	37076646259	71,130.65
State Bank of India	Barwani, M.P	34994471341	186,142.50
State Bank of India	Basavangudi Branch, Bengaluru	64214225664	423,028.50
RBL Bank	Rajouri Garden, New Delhi	309004345606	2,737,067.00
State Bank of India	Gunpur, Orissa	37300213890	412,750.10
Sub Total (c)			11,507,406.43
Grand Total (a) + (b)+ (c)			13,098,337.41



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

FOREIGN CONTRIBUTION SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2018

Fixed Assets

Schedule 'J'

Organisational Assets :								
#	ASSET	W.D.V as at 01.04.2017 (Rs.)	Additions During the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2018 (Rs.)	Rate of Depreciation %	Depreciation for the year (Rs.)	W.D.V as at 31.03.2018 (Rs.)
1	BUILDING	2,409,076.11			2,409,076.11	10%	240,907.61	2,168,168.50
2	LAND - DELHI	13,819,999.00			13,819,999.00	0%	-	13,819,999.00
4	FURNITURE & FITTINGS	1,917,705.46	-		1,917,705.46	10%	191,770.55	1,725,934.91
5	EQUIPMENTS	1,186,455.63	20,459.00	4,680.00	1,202,234.63	15%	179,363.27	1,022,871.36
6	COMPUTERS	348,586.18	221,826.00	7,700.00	562,712.18	40%	203,989.67	358,722.51
7	VEHICLES	2,885,248.83	380,136.00	45,335.00	3,220,049.83	15%	473,684.07	2,746,365.76
	TOTAL (a)	22,567,071.21	622,421.00	57,715.00	23,131,777.21		1,289,715.17	21,842,062.03

Project Assets :								
#	ASSET	W.D.V as at 01.04.2017 (Rs.)	Additions During the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2018 (Rs.)	Rate of Depreciation %	Depreciation for the year (Rs.)	W.D.V as at 31.03.2018 (Rs.)
1	FURNITURE & FITTINGS	897,005.40	34,650.00	6,344.00	925,311.40	10%	91,461.14	833,850.26
2	EQUIPMENTS	2,140,242.84	365,610.00	-	2,505,852.84	15%	360,805.93	2,145,046.91
3	COMPUTERS	167,816.69	22,628.00	-	190,444.69	40%	71,652.28	118,792.41
4	VEHICLES	723,478.82	72,422.00	5,500.00	790,400.82	15%	113,128.47	677,272.35
	TOTAL (b)	3,928,543.75	495,310.00	11,844.00	4,412,009.74		637,047.82	3,774,961.95

	GRAND TOTAL (a) + (b)	26,495,614.96	1,117,731.00	69,559.00	27,543,786.95		1,926,762.99	25,617,023.97
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THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025
 Foreign Contribution Schedule to the Balance Sheet as at March 31, 2018

Schedule 'K'

Restricted Funds :

PROGRAMMES	OPENING BALANCE (As on 01.04.2017)	PROJECT GRANTS	FUNDS UTILISED	TRANSFERRED FROM GENERAL FUND	CLOSING BALANCE (As on 31.03.2018)
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars / Workshops / Meetings / Conference	1,921,752.27	18,772,496.00	15,815,027.72	410,649.00	5,289,869.55
Rural Development	16,782,780.00	83,665,011.98	92,397,459.64	596,721.15	8,647,053.49
Relief / Rehabilitation for Victims of Natural Calamities	2,362,785.93	82,514,468.63	70,375,033.08	996,631.74	15,498,853.22
GRAND TOTAL	21,067,318.20	184,951,976.61	178,587,520.44	2,004,001.89	29,435,776.26



The Evangelical Fellowship of India Commission On Relief
Details of Foreign Contribution Restricted Funds for FY 2017-18

S.No.	Projects / Programmes	Name of Donor	Opening Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Transferred from General Fund	Closing Balance
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A	Awareness Camps / Seminars / Workshops / Conference								
1	Centre for Policy Studies & Advocacy	Tear Australia	225,160.22	1,870,201.00		2,095,361.22	1,681,468.00		413,893.22
2	Organisational Development	Tear Australia	39,064.00	1,963,939.00		2,003,003.00	2,493,661.00	490,658.00	-
3	Training to work with poor	Tearfund (U.K) / Tear Australia	1,792,058.00	10,314,993.00	14,116.00	12,121,167.00	8,950,378.07	-	3,170,788.93
4	Peace Building	World Renew	1,548,851.05	1,921,105.00		3,469,956.05	1,835,728.65	-	1,634,227.40
5	In Deep Programme	Tear Australia	(1,707,475.00)	1,705,887.00		(1,588.00)		1,588.00	-
6	Shalom (OD)	Tear Australia	19,078.00			19,078.00	-	(19,078.00)	-
7	Initiative of Enhancing Inclusiveness	CMAI	97.00	662,970.00		663,067.00	488,367.00		174,700.00
8	Anti Human Trafficking	World Renew	5,907.00			5,907.00		(5,907.00)	-
9	Micah Challenge	Tear Australia	(988.00)			(988.00)		988.00	-
10	LCI Evaluation		-	319,285.00		319,285.00	365,425.00	(57,600.00)	(103,740.00)
	Sub Total (a)		1,921,752.27	18,758,380.00	14,116.00	20,694,248.27	15,815,027.72	410,649.00	5,289,869.55
B	Rural Development								
1	Chenchu Tribal Development Project	Tear Australia	268,706.00	3,518,679.00	10,794.00	3,798,179.00	3,381,167.55		417,011.45
2	Musahar Tribal Development Project	Tear Australia	173,137.00	3,825,171.00	7,518.00	4,005,826.00	3,473,599.35	1,400.00	533,626.65
3	Samarth Child Nutrition Project	ERIKS, Sweden	-	4,514,559.50	13,639.00	4,528,198.50	4,005,369.48	-	522,829.02
4	Parivartan Slum Project (LFCC)	Tearfund (U.K)	1,918,278.00			1,918,278.00	1,835,918.00	(133,430.00)	(51,070.00)
5	SPTWD Project	CEDAR Fund	56,650.00	2,692,524.00		2,749,174.00	2,686,772.00	(58,200.00)	4,202.00
6	ICAP - Chitrakoot	Tear Australia	52,531.00	4,702,281.00	8,028.00	4,762,840.00	4,915,803.96		(152,963.96)
7	Bundelkhand Climate Change Project	Tearfund (U.K)	(213,022.00)	2,486,925.00	4,838.00	2,278,741.00	3,996,295.32		(1,717,554.32)
8	Damoh Watershed Project	Tearfund (U.K)	3,522,834.00		6,216.00	3,529,050.00	3,256,553.50	(260,698.00)	11,798.50
9	Jeevan Jyoti MCH Project	Lakarmissionen	1,136,583.67	6,320,949.00	8,227.12	7,465,759.79	7,147,023.83		318,735.96
10	Asha Slum Development Project	Lakarmissionen	589,950.19	3,090,805.53		3,680,755.72	3,903,924.53		(223,168.81)
11	Learning Resource Centre	Leonard Cheshire Disability	585,058.00	788,000.00		1,373,058.00	1,285,655.30	(87,402.70)	-
12	Navjeevan MCH, Jalore	Teafund New Zealand	2,785,886.82	1,301,807.00	8,071.00	4,095,764.82	3,573,182.50		522,582.32
13	Karuna Balvikas Project	ERIKS, Sweden	(1,410,380.62)	10,741,590.50		9,331,209.88	8,144,868.00		1,186,341.88
14	HEART Project	Tear Australia	322,392.00	4,461,819.00	9,449.00	4,793,660.00	4,356,125.50		437,534.50
15	Pakur Food Security & Livelihood	CFGB/WRC	1,361,651.00	4,463,955.00	4,955.00	5,830,561.00	5,367,787.65		462,773.35
16	Panna MCH Proj	The Hans Foundation	230,766.00	2,353,956.00	12,477.68	2,597,199.68	2,092,849.60	-	504,350.08
17	EU LRC Project	Leonard Cheshire Disability	150,476.00	4,588,000.00	28,700.00	4,767,176.00	4,346,357.00	87,403.00	508,222.00
18	EFICOR/Tear Australia Project Evaluation	Tear Australia	697,782.00	996,040.00		1,693,822.00	914,372.25		779,449.75
19	Saurya Project (FMC)	CFGB/WRC	2,06,663.00	5,208,781.00	3,012.00	5,233,456.00	3,504,437.30		1,729,018.70



S.No.	Projects / Programmes	Name of Donor	Opening Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Transferred from General Fund	Closing Balance
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
20	JVI Intervention Project	Justice Ventures International	(176,650.00)	1,249,764.00		1,073,114.00	1,275,084.79		(201,970.79)
21	TCDS - Chennai	SEL, France	453,490.00	465,015.15		918,505.15	655,529.78	(23,473.00)	239,502.37
22	Sustainable Income Generation & Livelihood Support for PLHAs	Tear Australia	3,373,960.00	8,179,921.00	12,580.00	11,566,461.00	11,091,649.65	(49,530.00)	425,281.35
23	Embrace AIDS (BCC Training)	World Renew	425,470.00	1,528,596.50		1,954,066.50	1,525,687.25	136,373.00	564,752.25
23	Bhil Tribes Development Project	Tear Australia		3,683,911.00	1,848.00	3,685,759.00	3,603,381.35		82,377.65
25	Afghan Refugee Survey	Multiple Donor	72,344.00			72,344.00	23,140.00		49,204.00
27	Families For Life	World Relief - USA	1,367,502.79			1,367,502.79	952,408.85		415,093.94
28	Bellary Livelihood Project, Karnataka	Tear Australia		640,579.00		640,579.00	417,148.00		223,431.00
29	Dungarpur Development Project	Tear Australia	1,271.00			1,271.00		(1,271.00)	-
30	Damoh MCHHealth Project	Tear Australia	(46,756.00)			(46,756.00)		46,756.00	-
31	Khandwa Tribal Development Project	Tear Australia	(4,095.00)			(4,095.00)		4,095.00	-
32	Sahyog Sustainable Dev. Project	Tear Australia	(92,188.00)			(92,188.00)		92,188.00	-
33	Impact Assessment	Tear Australia	(15,504.57)			(15,504.57)		15,504.57	-
34	Bundelkhand Drought Relief	Tearfund (U.K)	(7,182.00)			(7,182.00)		7,182.00	-
35	Kondh Tribal Development Project	Lakarmissionen	(112,468.83)			(112,468.83)		112,468.83	-
36	IDRC 3M Project	Health Bridge Foundation	(707,355.45)			(707,355.45)		707,355.45	-
37	Unnati Mother & Child Health Project	ACC International Relief Inc	-	1,721,030.00		1,721,030.00	665,367.35		1,055,662.65
	Sub Total (b)		16,782,780.00	83,524,659.18	140,352.80	100,447,791.98	92,397,459.64	596,721.15	8,647,053.49
C	Relief / Rehabilitation for Victims of Natural Calamities								
1	Emergency Relief	Multiple Donors	262,300.68	65,305,557.29	-	65,567,857.97	58,244,587.95	(425,082.26)	6,898,187.76
2	Madhepur NDRR Project	Tear Australia	224,578.00	3,960,013.00	8,712.00	4,193,303.00	4,003,995.70		189,307.30
3	District Disaster Mitigation Project	Tearfund (U.K)	801,891.00		-	801,891.00			801,891.00
4	DDR Hasanpur	Tearfund (U.K) / CEDAR Fund	464,962.25	4,732,584.00	6,600.00	5,204,146.25	4,593,499.27		610,646.98
5	District Resilience Plan (U.P)	Tear Australia		2,022,062.00		2,022,062.00	554,336.00		1,467,726.00
6	India Emergency Drought Response	Multiple Donors	2,030,768.00	1,669,718.00		3,700,486.00	2,526,617.80		1,173,868.20
7	Sphere India Project	Multiple Donors	(1,421,714.00)	323,988.27		(1,097,725.73)		1,421,714.00	323,988.27
8	WASH Promotion At Kishanganj	Christian Aid		4,485,234.07		4,485,234.07	451,996.36		4,033,237.71
	Sub Total (c)		2,362,785.93	82,499,156.63	15,312.00	84,877,254.56	70,375,033.08	996,631.74	15,498,853.22
	Grand Total (a)+(b)+(c)		21,067,318.20	184,782,195.81	169,780.80	206,019,294.81	178,587,520.44	2,004,001.89	29,435,776.26



Schedule –L

Significant Accounting Policies and Notes to Accounts

i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Interest earned / accrued during the year on savings banks and Fixed Deposits is reflected under the Income & Expenditure Account after allocating interest derived on unutilized donor funds to the respective project accounts. The interest is accounted under the Receipts & Payment Account as the total interest received during the year.

c) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

ii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iii) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

iv) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.

v) **Restricted Fund**

- a) Restricted receipts & payments are directly accounted for under Restricted Fund in the Balance Sheet and are not routed through Income & Expenditure Account.
- b) Restricted Fund at the close of the Financial Year are reconciled with balances appearing against various donors / projects and difference if any is adjusted against General Fund.

vi) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

- vii) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

viii) **Employee Benefits:**

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

- ix) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

- x) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

- xi) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

- xii) EFICOR has transferred **Rs. 2,004,001.89** from General Fund to the following funds to reconcile the amount as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Restricted Fund	Amount transferred from General Fund (Rs.)	Remarks
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	410,619.00	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
Rural Development	596,721.15	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
Relief/ rehabilitation for victims of natural calamities	996,631.74	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
Total	2,004,001.89	

xiii) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Restricted Funds in the Balance Sheet.

Similarly, expenditure under restricted programme heads has been debited to Restricted Fund in the Balance Sheet without routing through Income & Expenditure Account.

As such, the following restricted Project Grants and Funds utilized during the year have been directly credited/ debited to Restricted Fund in the Balance Sheet without routing through Income & Expenditure Account.


Programme heads	Project Grants during the year (Rs.)	Funds Utilized during the Year (Rs.)
Awareness Camp / Seminars / Workshops / Meetings/ Conference	18,772,496.00	15,815,027.72
Rural Development	83,665,011.98	92,397,459.64
Relief for Natural Calamities	82,514,468.63	70,375,033.08
Total	184,951,976.61	178,587,520.44

xiv) The previous year's financials were audited by another firm of Chartered Accountants.

Date:
Place: New Delhi


Dr. VINOD KUMAR M SHAH
CHAIRMAN
EFICOR BOARD


DR. SONAJHARIA MINZ
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD