

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B, COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

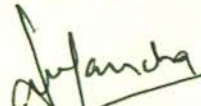
FOREIGN CONTRIBUTION BALANCE SHEET AS AT MARCH 31, 2017

As at 31.03.2016 (Rs.)	LIABILITIES	SCH	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)	ASSETS	SCH	As at 31.03.2017 (Rs.)
16,231,320.92	General Fund	A	14,056,318.94		Fixed Assets		
804,527.24	Asset Replacement Fund	B	1,440,457.24	23,909,502.40	Corporate Assets		22,567,071.20
3,300,915.37	Project Asset Fund	C	3,928,543.75	4,114,297.30	Project	G	3,928,543.75
2,929,946.00	Endowment Fund	D	2,882,058.00				
	Earmarked Funds	E			Current Assets & Loans & Advances		
	Relief / Rehabilitation for Victims of Natural Calamities		2,362,785.93		Loans & Advances		
2,411,375.93	Rural Development		15,415,277.21	2,156,514.00	Advances / Deposits	H	1,925,947.75
17,073,883.83	Awareness Camps / Seminars / Workshops / Meetings/ Conference		3,289,255.06	79,561.00	Amounts Recoverable	I	192,908.00
7,348,698.99							
	Current Liabilities	F			Cash & Bank Balances		
1,087,867.00	Amounts Payable		775,971.00		Cash in Hand		
				560,462.73	Cash in Hand		
				10,899,404.85	With Scheduled Banks	J	
				9,468,793.00	- In Current Account		1,149,938.94
					- In Savings Bank Account		7,144,356.49
					- Fixed Deposits	K	7,241,901.00
51,188,535.28			44,150,667.13	51,188,535.28			44,150,667.14

Significant Accounting Policies and Notes to Accounts - Schedule "M"
Schedule A to K and L form an Integral part of the Balance Sheet
In terms of our separate report of even date

For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E

Place: New Delhi
Date: 01/12/2017


 SAMIR MANOCHA
 PARTNER
 MEMB: NO. 91479




 SONAJHARIA MINZ
 TREASURER
 EFICOR BOARD


 KENNEDY DHANABALAN
 EXE. DIRECTOR / SECRETARY
 EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

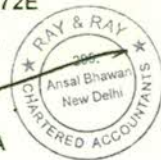
FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2017

As at 31.03.2016 (Rs.)	Expenditure	SCH	Current year 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)	Income	(Rs.)	Current year 31.03.2017 (Rs.)
13,897,377.73	Coordination / Implementation	L	12,082,764.11	9,943,610.68	<u>General Donation</u>		
					Foreign Contribution	8,961,065.31	8,961,065.31
	<u>Other Expenditure</u>				<u>Other Income:</u>		
	Depreciation 2,407,171.74			3,082,481.58	Bank interest	1,484,792.57	
2,244,758.21	Less: Depreciation pertaining to Project Assets (775,309.55)		1,631,862.20	14,370.97	Misc. Income	19,337.00	
				24,788.00	Sale of Project Assets	5,075.00	
					Interest from IT Department		1,509,204.57
				3,076,884.71	Excess of Expenditure over Income		3,244,356.43
16,142,135.94			13,714,626.31	16,142,135.94			13,714,626.31
3,076,884.71	Excess of Expenditure over Income b/d		3,244,356.43	2,244,758.21	Transferred to General Fund on Account of depreciation		1,631,862.20
(832,126.50)	Excess of Income over Expenditure transferred to Earmarked Fund				Excess of Expenditure over Income transferred to General Fund		1,612,494.23
2,244,758.21			3,244,356.43	2,244,758.21			3,244,356.43

Significant Accounting Policies and Notes to Accounts - Schedule "M"
Schedule A to K and L form an Integral part of the Balance Sheet
In terms of our separate report of even date

For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E

SAMIR MANOCHA
PARTNER
MEMB: NO. 91479



Place: New Delhi

Date : 01.12.2017

SONAJHARIA MINZ
TREASURER
EFICOR BOARD

KENNEDY DHANABALAN
EXE.DIRECTOR / SECRETARY
EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2016 TO 31.03.2017

As at 3103.2016 (Rs.)	RECEIPTS	Current year 31.03.2017 (Rs.)	As at 3103.2016 (Rs.)	PAYMENTS	Current year 31.03.2017 (Rs.)
	Opening Balance:			Earmarked Funds	
21,518,999.55	Cash at Bank	11,459,867.58	25,172,901.80	Relief / Rehabilitation for Natural Disaster Victims	17,945,872.51
10,987,949.10	Fixed Deposit	9,468,793.00	88,961,992.30	Rural Development	95,656,403.07
	Earmarked Funds		29,105,665.98	Awareness Camps/Seminars/Workshops	18,241,608.61
23,931,571.50	Relief / Rehabilitation for Natural Disaster Victims	17,865,433.11	14,844,087.47	Coordination / Implementation	12,082,764.11
96,953,928.68	Rural Development	94,259,234.21		Other Expenditure	
26,398,002.56	Awareness CampS/SeminarS/Workshops	16,097,340.05	15,549,635.00	Fixed Assets (Net)	289,431.00
11,619,228.42	Coordination / Implementation	8,961,065.31	122,742.00	Endowment Fund	47,888.00
	Other Income		141,492.00	Loans/Advances/Deposits	1,188,219.21
	Reimbursement of Expenses	1,367,445.11			
233,487.00	†Sale of Project Assets	5,075.00	152,550.96		
2,653,022.00	Interest on Investment (FD)	778,231.25		Closing Balance	
669,168.31	Interest on Savings Bank Accounts	706,561.32	11,459,867.58	Cash at Bank	8,294,295.43
14,370.97	Misc. Income	19,337.00	9,468,793.00	Fixed Deposit	7,241,901.00
194,979,728.09		160,988,382.94	194,979,728.09		160,988,382.94

Significant Accounting Policies and Notes to Accounts - Schedule "M"

Schedule A to K and L form an Integral part of the Balance Sheet

In terms of our separate report of even date

For Ray & Ray

Chartered Accountants

Firm Regn. No. 301072E

Signature



SAMIR MANOCHA
PARTNER
MEMB: NO. 91479

Place: New Delhi

Date: 01.12.2017

Signature

SONAJHARIA MINZ
TREASURER
EFICOR BOARD

Signature

KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.17

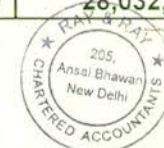
Schedule ' A '			
As at 31.03.2016 (Rs.)	<u>General Fund:</u>	(Rs.)	As at 31.03.2017 (Rs.)
16,231,320.92	<u>General Fund:</u>		
	Opening Balance:		16,231,320.92
	Add :		
	Transferred from Asset Replacement Fund being cost of assets purchased	2,000,000.00	
	Opening Balance Adjustment	373,902.65	2,373,902.65
	Less:		18,605,223.57
	Transferred to Earmarked Fund	2,103,660.50	
	Amount Transferred to Project Asset Fund	813,381.93	
	Depreciation Transferred from Income & Expenditure A/c.	1,631,862.20	4,548,904.63
16,231,320.92	Total		14,056,318.94
Schedule ' B '			
As at 31.03.2016 (Rs.)	<u>Asset Replacement Fund :</u>	(Rs.)	As at 31.03.2017 (Rs.)
1,505,780.38	Opening Balance:		804,527.24
3,298,746.86	Add: Utility Charges for Programmes / Projects		2,635,930.00
(4,000,000.00)	Less: Transferred to General Fund being cost of Assets purchased		(2,000,000.00)
804,527.24	Total		1,440,457.24
Schedule ' C '			
As at 31.03.2016 (Rs.)	<u>Project Asset Fund</u>	(Rs.)	As at 31.03.2017 (Rs.)
3,389,865.38	Opening balance:		3,300,915.37
658,587.00	Add: Project Assets purchased during the year	594,631.00	
	Transferred from General Fund	813,381.93	
24,788.00	Less : Project Assets sold during the year	(5,075.00)	
722,749.01	Less : Depreciation on project assets	(775,309.55)	627,628.38
3,300,915.37	Total		3,928,543.75
Schedule ' D '			
As at 31.03.2016 (Rs.)	<u>Endowment Fund:</u>	(Rs.)	As at 31.03.2017 (Rs.)
	(a) Field Staff Endowment fund :		
3,052,688.00	Opening balance	2,929,946.00	
(122,742.00)	Less : Expenses incurred	(47,888.00)	
2,929,946.00			2,882,058.00
2,929,946.00	Total		2,882,058.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025
ADMIN. OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058
Consolidated Schedule to the Balance Sheet as at March 31, 2017
Schedule 'E'

FUND STATEMENT

PROGRAMMES	OPENING BALANCE (As on 01.04.2016)	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	ADJUSTMENT / TRANSFER / REFUND FROM GENERAL FUND	CLOSING BALANCE AS ON 31.03.2017	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<u>EARMARKED FUNDS</u>						
Relief / Rehabilitation for Victims of Natural Calamities						
- Relief for Natural Calamities	2,411,375.93	17,865,433.11	18,065,872.51	151,849.40	2,362,785.93	-
	2,411,375.93	17,865,433.11	18,065,872.51	151,849.40	2,362,785.93	-
Rural Development						
- Poverty Alleviation	17,073,883.83	94,259,234.21	98,010,333.07	2,092,492.24	15,415,277.21	-
	17,073,883.83	94,259,234.21	98,010,333.07	2,092,492.24	15,415,277.21	-
Awareness Camps/Seminars/ Workshops / Meetings / Conference						
- Vocational / Technical Training	7,348,698.99	16,097,340.05	18,403,608.61	(1,753,175.37)	3,289,255.06	-
	7,348,698.99	16,097,340.05	18,403,608.61	(1,753,175.37)	3,289,255.06	-
Sub Total	26,833,958.75	128,222,007.37	134,479,814.19	491,166.27	21,067,318.20	
<u>NON RESTRICTED</u>						
Co-ordination / Implementation	-	10,470,269.88	12,082,764.11	1,612,494.23	-	(1,612,494.23)
Grand Total	26,833,958.75	138,692,277.25	146,562,578.30	2,103,660.50	21,067,318.20	(1,612,494.23)
Previous Year	25,255,011.17	173,338,167.32	171,851,265.16	1,291,047.79	28,032,961.12	485,102.26



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.17

Schedule 'F'			
As at 31.03.2016 (Rs.)	Amounts Payable:		As at 31.03.2017 (Rs.)
111,203.00	TDS Payable		203,723.00
338,250.00	Salaries & Benefits to Staff		213,230.00
638,414.00	Payable Others		359,018.00
1,087,867.00	Total		775,971.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BANGALORE - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

CONSOLIDATED SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2017

Fixed Assets

Schedule 'G'

Organisational Assets :								
S.NO.	A S S E T	W.D.V as at 01.04.2016 (Rs.)	Additions during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2017 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2017 (Rs.)
1	BUILDING	2,676,751.23			2,676,751.23	10%	267,675.12	2,409,076.11
2	LAND - DELHI	13,819,999.00			13,819,999.00	0%	-	13,819,999.00
3	FURNITURE & FITTINGS	2,126,508.84	4,275.00		2,130,783.84	10%	213,078.38	1,917,705.46
4	EQUIPMENTS	1,325,480.62	67,706.00	3,000.00	1,390,186.62	15%	203,730.99	1,186,455.63
5	COMPUTERS	658,904.20	207,511.00	72,733.00	793,682.20	60%	445,096.02	348,586.18
6	VEHICLES	3,301,858.51	146,672.00	61,000.00	3,387,530.51	15%	502,281.68	2,885,248.83
	TOTAL	23,909,502.40	426,164.00	136,733.00	24,198,933.40		1,631,862.20	22,567,071.20

Project Assets :

S.NO.	A S S E T	W.D.V as at 01.04.2016 (Rs.)	Additions during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2017 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2017 (Rs.)
1	FURNITURE & FITTINGS	905,167.06	94,468.00	4,775.00	994,860.06	10%	97,854.66	897,005.40
2	EQUIPMENTS	2,251,712.81	257,071.00	300.00	2,508,483.81	15%	368,240.97	2,140,242.84
3	COMPUTERS	171,279.23	183,350.00		354,629.23	60%	186,812.54	167,816.69
4	VEHICLES	786,138.20	59,742.00		845,880.20	15%	122,401.38	723,478.82
	TOTAL	4,114,297.30	594,631.00	5,075.00	4,703,853.30		775,309.55	3,928,543.75
	GRAND TOTAL	28,023,799.70	1,020,795.00	141,808.00	28,902,786.70		2,407,171.74	26,495,614.96
	PREVIOUS YEAR	18,754,691.01	28,356,837.00	233,487.00	46,878,041.02	-	3,289,915.34	43,588,125.67



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.17

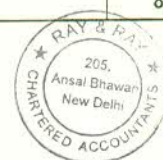
Schedule 'H'			
As at 31.03.2016 (Rs.)	<u>Advances / Deposits:</u>	(Rs.)	As at 31.03.2017 (Rs.)
	(a) Advances:		
383,231.00	Advance to Staff	406,841.75	
727,626.00	Suppliers Advance	742,982.00	
15,032.00	Programme Advance / Project Advance	29,104.00	
662,000.00	Staff Loan	386,000.00	1,564,927.75
	(b) Deposits:		
72,650.00	Deposits (General)	74,500.00	
251,775.00	Rental Deposits	247,320.00	
44,200.00	Telephone Deposits	39,200.00	361,020.00
2,156,514.00			1,925,947.75
Schedule 'I'			
As at 31.03.2016 (Rs.)	<u>Amount Recoverable:</u>	As at 31.03.2017 (Rs.)	
61,788.00	TDS Recoverable	110,292.00	
-	Amount Recoverable from Others	82,616.00	
17,773.00	Amount Recoverable from Staff	-	
79,561.00	Total	192,908.00	



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.17

Schedule ' J '				
Cash & Bank Balances				
As at 31.03.2016 (Rs.)	Name of Bank	Place	Account No.	As at 31.03.2017 (Rs.)
	Cash In hand			-
	In Current Account :			
56,277.02	State Bank of Mysore	Nehru Place New Delhi	540157800016	55,644.02
197,680.71	State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	329,832.54
67,732.00	State Bank of India	Dungarpur, Rajasthan	34259964468	19,979.00
2,775.00	Indian Bank	Hari Nagar, New Delhi	6409585233	63,264.00
198,670.00	State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	414,034.88
6,385.00	State Bank of India	Panna, Dist. Panna, M.P	35660443088	198,834.50
	State Bank of India	Jhanjharpur, Dist. Madhubani, Bihar	35708564385	9,752.50
30,943.00	State Bank of India	Janakpuri New Delhi	33096791813	58,597.50
560,462.73	Sub Total			1,149,938.94
	In Savings Bank Account :			
3,059,835.23	State Bank of Mysore	Nehru Place New Delhi	54015789609	2,558,134.27
545,733.50	Kotak Mahindra Bank	Janakpuri New Delhi	1211172388	138,476.00
136,001.00	State Bank of India	Laxmipur, Orissa	32404888444	94,745.00
346,222.00	State Bank of Hyderabad	Atmakur, Kurnool Dist. A.P	62236796998	132,806.00
31,458.00	State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	580,662.00
16,395.75	State Bank of India	Madhubani Bihar	32420742255	67,562.50
83,619.92	Punjab National Bank	Sahibganj Jharkhand	6120000100025492	804,229.99
109,445.00	State Bank of India	Patna, Bihar	32485805074	164,562.00
64,567.00	State Bank of India	Nagpur, Maharashtra	32436680255	68,234.00
3,127,410.77	Yes Bank	Janakpuri, New Delhi	016593900000173	451,297.51
123,140.00	State Bank of India	Rosera, Samastipur, Bihar	33983069298	55,596.50
300,001.00	State Bank of India	Pakur, Jharkhand	32254599539	304,252.00
772,905.92	Punjab National Bank	Sahibganj, Jharkhand	6120000100020017	116,589.74
257,245.39	AXIS Bank	Motihari, Bihar	913010015096045	96,726.47
131,977.89	Punjab National Bank	Satna, M.P	3244000146386	26,368.95
82,231.10	Punjab National Bank	Sagar Road, Dist. Damoh, M.P	099000010087443	187,476.10
230,678.32	Punjab National Bank	Selam, Tamil Nadu	0416002100036272	78,780.39
284,483.00	Punjab National Bank	(T&M) Hqrs, New Delhi	1503000109097478	88,493.07
211,119.00	State Bank of India	Tendukheda, M.P	33115920037	22,454.00
68,784.00	State Bank of India	Moth, U.P	33096643004	19,970.45
144.00	State Bank of India	Guptkashi, Uttarakhand	33395005301	-
11,439.28	AXIS Bank	Phulbani, Orissa	913010019131609	38,439.36
73,349.46	AXIS Bank	Behrampur, Orissa	914010004528235	76,257.54
119,359.32	State Bank of India (Karuna)	Khandwa, M.P	34507198301	157,306.15
602,503.00	State Bank of India (Sanchore)	Jhalore, Rajasthan	34667243943	229,143.00
109,356.00	State Bank of India	Barwani, M.P	34994471341	84,861.50
-	State Bank of Mysore	Basavangudi, Bengaluru	64214225664	500,932.00
10,899,404.85	Sub Total			7,144,356.49
11,459,867.58	Grand Total			8,294,295.43



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.17

Schedule ' K '

FIXED DEPOSITS

Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2017 (Rs.)
State Bank of Hyderabad	62225377131	02.04.2017	2,108,186.00
State Bank of Mysore	64202969638	15.04.2017	1,543,690.00
State Bank of Mysore	64189602481	19.05.2017	534,663.00
State Bank of Mysore	64207274824	02.04.2017	1,527,681.00
State Bank of Mysore	64207275421	02.04.2017	1,527,681.00
Grand Total			7,241,901.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
ADMIN OFFICE: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58

FOREIGN CONTRIBUTION SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

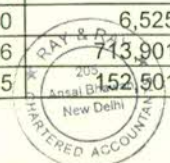
Schedule - 'L'

As at 31.03.2016 (Rs.)	Particulars	As at 31.03.2017 (Rs.)
363,835.00	Accommodation / Food	1,357,764.88
329,150.00	AGM/Board Expenses	396,595.00
46,241.61	Bank Charges	56,815.59
972,377.00	Consultancy Fee	256,544.00
37,079.04	General Office Expenses	216,533.28
584,009.00	General Repairs / Replacement	132,082.00
164,495.00	Honorarium / Hospitality	274,681.00
131,100.00	Internal Audit Fee	231,956.00
272,781.00	PACT Meeting Expenses	24,469.00
30,270.00	Photo / Publicity / Advertisement	11,000.00
16,465.00	Postage / Telegram	19,954.00
507,246.00	Printing / Stationery	317,337.00
62,368.00	Professional Charges	162,318.00
815,417.92	Project Expenses	(24,065.45)
65,639.00	Property Tax	66,094.00
146,800.00	Registrar of Societies Fee	64,324.00
1,022,416.00	Rent	49,477.00
6,461,875.40	Salaries & Benefits	7,384,646.88
273,188.00	Staff Welfare	316,268.00
136,800.00	Audit Fee (Including Service Tax)	155,250.00
157,226.00	Subscription Fee / Registration / Membership Fee	255,766.00
271,584.00	Telephone / Internet / Data Card	196,677.00
1,008,014.76	Travel Expenses / Local Conveyance	160,276.93
21,000.00	Advances / Recoverables Written Off (Net)	-
13,897,377.73	Total	12,082,764.11



EFICOR - Details of Foreign Contribution Restricted Funds (2016-17) As at 31.03.2017

S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Funds Utilised	Adjustment / Transfer	Closing Balance
Awareness Camps / Seminars / Workshops / Conference							
1	Centre for Policy Studies	Tear Australia	1,131,393.00	778,657.00	1,684,889.78		225,160.22
2	Organisational Development	Tear Australia	2,167,613.00	205,057.00	2,328,606.29	(4,999.71)	39,064.00
3	Training to work with the poor	Tearfund (U.K) / Tear Australia	1,202,704.00	8,641,467.00	8,056,337.61	4,224.61	1,792,058.00
4	TCDS - Chennai	SEL, France	340,660.27			(340,660.27)	-
5	Ensuring Care - HIV / AIDS Project	Tear Australia / ICCO Holland	595,927.00			(595,927.00)	-
6	Micah Challenge	Tear Australia	(988.00)				(988.00)
7	Anti Human Trafficking	World Renew	5,907.00				5,907.00
8	Peace Building	World Renew / CEDAR Fund	21,103.00	2,329,453.05	801,705.00	-	1,548,851.05
9	In Deep Programme	Tear Australia	216,972.00		1,887,365.00	(37,082.00)	(1,707,475.00)
10	Embrace AIDS (BCC Training)	World Renew	778,731.00			(778,731.00)	-
11	SHALOM (OD) Programme	Tear Australia	19,078.00				19,078.00
12	End Term Evaluation	Tearfund (U.K)		405,605.00	405,605.00		-
13	Families For Life	World Relief Corporation	869,598.72	3,443,701.00	2,945,796.93		1,367,502.79
14	Enlightening for Entitlements	CMAI		293,400.00	293,303.00		97.00
	Sub Total	Sub Total	7,348,698.99	16,097,340.05	18,403,608.61	(1,753,175.37)	3,289,255.06
Rural Development							
1	Chenchu Tribal Development Project	Tear Australia	733,255.30	2,651,027.00	3,021,033.00	(94,543.30)	268,706.00
2	Kondh Tribal Development Project	Lakermissionen	1,132,836.37		1,245,305.20		(112,468.83)
3	Dungarpur Sustainable Dev. Project	Tear Australia	(10,818.40)	2,220,415.00	2,673,082.00	464,756.40	1,271.00
4	Musahar Tribal Development Project	CFGB/WRC	1,358,301.00	3,539,048.00	3,502,975.67	(1,221,236.33)	173,137.00
5	Khandwa Tribal Development Project	Tear Australia	(242,384.80)	2,578,582.00	2,803,349.00	463,056.80	(4,095.00)
6	Parivartan Slum Project (LFCC)	Tearfund (U.K)	1,659,781.00	1,878,532.00	1,620,035.50	0.50	1,918,278.00
7	SPTWD Project	CEDAR Fund	44,835.00	2,415,236.00	2,461,621.00	58,200.00	56,650.00
8	Damoh MCH Project	Tear Australia	783,786.60	3,376,527.00	4,260,270.50	53,200.90	(46,756.00)
9	ICAP - Chitrakoot	Tear Australia	8,282.00	4,995,137.00	5,156,376.92	205,488.92	52,531.00
10	Sahyog Sustainable Livelihood Project	Tear Australia	83,551.00	3,057,208.00	3,279,186.92	46,239.92	(92,188.00)
11	Bundelkhand Climate Change Project	Tearfund (U.K)	330,802.00	3,767,407.00	4,321,162.05	9,931.05	(213,022.00)
12	Damoh Watershed Project	Tearfund (U.K)	3,872,243.65	3,208,618.35	3,567,306.50	9,278.50	3,522,834.00
13	Jeevan Jyoti MCH Project	Lakermissionen	1,170,153.99	8,083,923.00	7,092,809.68	(1,024,683.64)	1,136,583.67
14	Asha Slum Development Project	Lakermissionen	365,243.68	3,607,026.00	3,429,383.25	47,063.76	589,950.19
15	Learning Resource Centre	Leonard Cheshire Homes	656,087.00	5,536,063.00	5,859,605.00	252,513.00	585,058.00
16	Navajeevan MCH, Jalore	Tearfund New Zealand	3,888,133.82	3,297,247.00	4,026,258.00	(373,236.00)	2,785,886.82
17	Karuna Balvikas Project	ERIKS, Sweden	320,828.27	7,687,239.89	9,844,286.47	425,837.69	(1,410,380.62)
18	IDRC 3M Project	Health Bridge, Canada	(2,299,517.45)	1,830,126.00	237,964.00		(707,355.45)
19	Bofangir Project (Munda Tribal)	World Renew	707,851.05		707,851.05		-
20	HEART Project	Tear Australia	653,608.75	3,122,560.00	3,460,302.00	6,525.25	322,392.00
21	Pakur Food Security & Livelihood	CFGB/WRC	505,642.25	5,467,268.00	5,325,160.46	713,901.21	1,361,651.00
22	Panna MCH Project	Hans Foundation	(37,241.25)	2,342,437.25	2,226,931.75	152,501.75	230,766.00



S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Funds Utilised	Adjustment / Transfer	Closing Balance
23	Impact Assessment Study	Tear Australia	(70,950.00)	348,506.00	293,060.57		(15,504.57)
24	EU LRC Project	Leonard Cheshire Disability	543,337.00	2,077,816.00	2,506,838.00	36,161.00	150,476.00
25	Bundelkhand Drought Relief	Tearfund (U.K)	916,236.00	-	924,374.00	956.00	(7,182.00)
26	EFICOR/Tear Australia Project Evaluation	Tear Australia		1,121,187.00	423,405.00	-	697,782.00
27	Saurya Project (FMC)	World Relief Canada		108,124.00	86,461.00		21,663.00
28	JVI Intervention Project	Justice Venture International		373,074.44	549,724.00	(0.44)	(176,650.00)
29	TCDS - Chennai	SEL, France		653,293.28	558,769.00	358,965.72	453,490.00
30	Ensuring Care - HIV / AIDS Project	Tear Australia / ICCO Holland		12,695,061.00	10,078,996.58	757,895.58	3,373,960.00
31	Embrace AIDS (BCC Training)	World Renew		1,831,989.00	2,150,237.00	743,718.00	425,470.00
32	Afghan Survey	Morning Star Development		388,556.00	316,212.00		72,344.00
	Sub Total	Sub Total	17,073,883.83	94,259,234.21	98,010,333.07	2,092,492.24	15,415,277.21
	Relief / Rehabilitation for Victims of Natural Calamities						
1	Emergency Relief	Tearfund (U.K)	1,329,222.68	5,840,534	6,907,456.00		262,300.68
2	Madhepur NDRR Project	Tear Australia	556,259.25	3,033,141.00	3,509,181.50	144,359.25	224,578.00
3	District Disaster Mitigation Project	Tearfund (U.K)	801,891.00				801,891.00
4	DRR Hasanpur	Tearfund (U.K) / CEDAR Fund	1,145,717.00	3,044,657.00	3,732,902.75	7,491.00	464,962.25
5	Sphere India Project	Multiple Donors	(1,421,714.00)	983,689.00	983,689.00		(1,421,714.00)
6	India Emergency Drought Response	Multiple Donors		4,963,412.11	2,932,643.26	(0.85)	2,030,768.00
	Sub Total	Sub Total	2,411,375.93	17,865,433.11	18,065,872.51	151,849.40	2,362,785.93
	Grand Total	Grand Total	26,833,958.75	128,222,007.37	134,479,814.19	491,166.27	21,067,318.20



Significant Accounting Policies and Notes to Accounts

i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

v) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.

vi) Earmarked Fund

- a) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.
- b) Earmarked Funds at the close of the Financial Year are reconciled with balances appearing against various donors / projects and difference if any is adjusted against General resource.

vii) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

viii) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

ix) **Employee Benefits:**

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

x) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

xi) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

xii) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

xiii) EFICOR has transferred **Rs. 2,103,660.50** from General Fund to Earmarked Funds during the year to reconcile the Earmarked Funds as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Earmarked Fund	Amount transferred to/ from General Fund (Rs.)	Remarks
Relief/ Rehabilitation for victims of natural calamities	151,849.40	Amount transferred from General Fund to reconcile the Earmarked Fund with donor accounts
Rural Development	2,092,492.24	Amount transferred from General Fund to reconcile the Earmarked Fund with donor accounts.
Awareness Camps/Seminars/ Workshops/Meetings/ Conference	(1,753,175.37)	Amount transferred to General Fund to reconcile the Earmarked Fund with donor accounts.
Coordination/ Implementation	1,612,494.23	Amount transferred from General Fund to reconcile the Earmarked Fund with donor accounts.
Total	2,103,660.50	Net transferred from General Fund during the year



xiv) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Earmarked Funds in the Balance Sheet.

Similarly, expenditure under restricted programme heads have been debited to Earmarked funds in the Balance Sheet without routing through Income & Expenditure Account.


As such, the following restricted Receipts & Payments during the year have been directly credited/ debited to Earmarked Funds in the Balance Sheet without routing through Income & Expenditure Account.

Programme heads	Receipts during the year (Rs.)	Payments during the year (Rs.)
Relief for Natural Calamities	17,865,433.11	18,065,872.51
Rural Development	94,259,234.21	98,010,333.07
Awareness Camps/Seminars/ Workshops/Meetings/ Conference	16,097,340.05	18,403,608.61
Total	128,222,007.37	134,479,814.19

xv) Previous year figures have been re-grouped / re-arranged to make them comparable to current year figures.

Date: 01.12.2017
Place: New Delhi


SONAJHARIA MINZ
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

