# RAY & RAY

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# INDEPENDENT AUDITOR'S REPORT

# To the Members The Evangelical Fellowship of India Commission on Relief

# Opinion

We have audited the accompanying financial statements of The Evangelical Fellowship of India Commission on Relief (the society), which comprise the Balance Sheet as at March 31, 2021, the Income & Expenditure account and Receipts & Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its surplus for the year then ended in accordance with the Accounting standards issued by the Institute of the Chartered Accountants of India (ICAI), to the extent applicable.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Management's Responsibility for the Financials Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such Internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



# Other Offices : Kolkata | Mumbai | Chennai | Bengaluru | Hyderabad

#### Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We also report as under:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books,
- c) The Balance Sheet, The Income & Expenditure account and the Receipts & Payment account dealt with by this report are in agreement with the books of account.

For Ray & Ray Chartered accountants Firm Registration No. 301072E

Samir Manocha Partner Membership No. 91479 UDIN-21091479AAAABJ3956



Place: New Delhi Date : 18.08.2021

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	4,76,64,483.14	Fixed Assets		
Corpus Fund	В	7,01,300.00	Organisational	к	3,36,76,509.12
Asset Replacement Fund	С	22,28,870.24	Project	K	59,07,297.85
Endowment Fund	D	50,90,315.41			
Project Asset Fund	E	59,07,297.85	Current Assets & Loans & Advances		
Restricted Funds	L				
Awareness Camps / Seminars / Workshops / Meetings / Conferences		1,81,00,950.53	Advances / Deposits	G	21,54,039.20
Rural Development		79,93,013.00	Amounts Receivable	н	2,68,923.00
Relief / Rehabilitation for Victims of Natural Calamities		44,03,796.72			
	11		Cash & Bank Balances		
			With scheduled Banks		
Current Liabilities			- In Current Account		13,24,343.88
Amounts Payable	F	7,43,592.07	- In Savings Bank Account	1	3,11,15,870.1
			- Fixed Deposits	J	1,83,86,635.74
		9,28,33,618.96			9,28,33,618.9

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

**BALANCE SHEET AS AT MARCH 31, 2021** 

Significant Accounting Policies and Notes to Accounts - Schedule 'M'

Schedule A to M form an integral part of the Balance Sheet

Place: New Delhi

Date : 18.08.2021

In terms of our separate report of even date

For Ray & Ray **Chartered Accountants** Firm Regn. No. 301072E

& RA D Ansal Bhawa New Delhi SAMIR MANOCHA RED AC PARTNER Memb. No. 91479

MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD

	INCOME & EXPENDIT	URE ACCOUNT E	OR THE YEAR ENDED MARCH 31, 2021		
Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Project / Programme Expenses Restricted Funds Awareness Camps / Seminars /			Project Grants Restricted Grants Awareness Camps / Seminars /		
Workshops / Meetings / Conferences Rural Development Relief / Rehabilitation for	1,90,95,284.46 7,10,32,735.32		Workshops / Meetings / Conferences Rural Development Relief / Rehabilitation for	2,97,87,765.87 7,28,77,658.70	
Victims of Natural Calamities	4,96,18,287.32	13,97,46,307.10	Victims of Natural Calamities	4,96,04,561.95	15,22,69,986.5
Non Restricted Funds Project Administration		1,15,506.61	Non Restricted Funds General Donation		6,99,290.2
Other Expenditure Depreciation	23,81,142.43		Other Income		
Less: Depreciation pertaining to Project Assets	12,68,393.81	11,12,748.62	Bank interest Interest on Income Tax Refund	20,92,870.68 7,367.00	
Excess of Income over Expenditure c/d		1,43,71,832.13	Misc. Income Sale of Project Assets	68,785.00 2,08,095.00	23,77,117.6
		15,53,46,394.46	Sale of Fioject Assets	2,08,095.00	15,53,46,394.4
Surplus / Deficit appropriated to i) Restricted Funds			Excess of Income over Expenditure b/d		1,43,71,832.1
- Awareness Camps / Seminars / Workshops / Meetings / Conferences	1,06,98,929.41				
- Rural Development - Relief / Rehabilitation for	19, <mark>4</mark> 1,805.68				
Victims of Natural Calamities	30,783.63	1,26,71,518.72			
ii) General Fund		17,00,313.41			
		1,43,71,832.13			1,43,71,832.

Significant Accounting Policies and Notes to Accounts - Schedule 'M' Schedule M forms an integral part of Income & Expenditure Account

> In terms of our separate report of even date For Ray & Ray Chartered Accountants Firm Regn. No. 301072E

SAMIR MANOCHACC

PARTNER

Memb. No. 91479

Place: New Delhi Date : 18.08.2021 MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

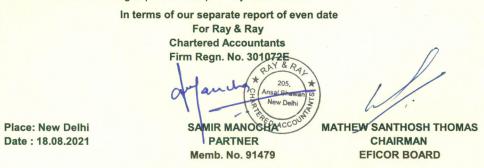
HAZEL SIROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance:			Project / Programme Expenses		
Cash at Bank	2,42,76,823.20		Restricted Funds		
Fixed Deposits	95,46,757.00		Awareness Camps / Seminars	1,90,95,284.46	
		3,38,23,580.20	Workshops / Meetings / Conferences		
Project / Programme Receipts			Rural Development	7,10,32,735.32	
Restricted Funds			Relief / Rehabilitation for victims of Natural Calam	4,96,18,287.32	13,97,46,307.1
Awareness Camps / Seminars	2,97,87,765.87				
Workshops / Meetings / Conferences					
Rural Development	7,28,77,658.70		Non Restricted Funds		
Relief / Rehabilitation for victims of Natural Calamities	4,96,04,561.95	15,22,69,986.52	Project Administration		1,15,506.6
Non Restricted Funds					
General Donation		9,34,619.65	Other Payments		
Other Receipts			Additions to Fixed Assets		7,400.0
Restricted Funds			Loans / Advances / Deposits / Receivables		(9,46,066.4
Bank Interest on Savings Accounts		1,47,839.30	Endowment Fund		1,36,723.0
Non Restricted Funds					
Interest on Investment (FD)		10,07,271.38			
Interest on Savings Bank Accounts		9,37,760.00			
Interest on Income Tax Refund		7,367.00			
Misc. Income		68,785.00	Closing Balance		
Sale of Project Assets / Organisational Assets		5,57,511.00	Cash at Bank	3,24,40,214.05	
Corpus Fund		1,32,000.00	Fixed Deposits	1,83,86,635.74	5,08,26,849.7

Significant Accounting Policies and Notes to Accounts - Schedule 'M' Schedule M forms an integral part of Receipt & Payment Account



HAZEL SIROMONI

TREASURER

EFICOR BOARD

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EXE. DIRECTOR / SECRETARY EFICOR BOARD

# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

# SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2021

**Fixed Assets** 

Schedule 'K'

a.	Organisational Assets :									
S.No.	ASSET	W.D.V as at 01.04.2020 (Rs.)	Additions During the year Ist Half (Rs.)	Additions During the year 2nd Half (Rs.)		Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	BUILDING	28,63,034.59	-	-	-	-	28,63,034.59	10%	2,86,303.46	25,76,731.13
2	LAND - DELHI	2,66,27,200.00	-	-	-	-	2,66,27,200.00	0%	-	2,66,27,200.00
3	FURNITURE & FITTINGS	20,37,038.16	-	-	-	11,330.00	20,25,708.16	10%	2,02,570.82	18,23,137.34
4	EQUIPMENT	8,64,234.72	-	7,400.00	7,400.00	52,691.00	8,18,943.72	15%	1,22,286.56	6,96,657.16
5	COMPUTERS	5,82,513.34	-	-	-	48,785.00	5,33,728.34	40%	2,13,491.34	3,20,237.00
6	VEHICLES	21,57,252.93	-	-	-	2,36,610.00	19,20,642.93	15%	2,88,096.44	16,32,546.49
	TOTAL (a)	3,51,31,273.74	-	7,400.00	7,400.00	3,49,416.00	3,47,89,257.74		11,12,748.62	3,36,76,509.12

b. Project Assets :

S.No.	ASSET	W.D.V as at 01.04.2020 (Rs.)	Additions During the year Ist Half (Rs.)	Additions During the year 2nd Half (Rs.)		Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	FURNITURE & FITTINGS	7,46,187.78	15,694.00		15,694.00	49,735.00	7,12,146.78	10%	71,214.68	6,40,932.10
2	EQUIPMENT	23,52,845.15	1,00,566.00	7,27,879.00	8,28,445.00	1,16,460.00	30,64,830.15	15%	4,05,133.60	26,59,696.55
3	COMPUTERS	9,15,887.54	25,050.00	13,33,893.00	13,58,943.00	3,900.00	22,70,930.54	40%	6,41,593.62	16,29,336.92
4	VEHICLES	9,16,241.19	-	2,49,543.00	2,49,543.00	38,000.00	11,27,784.19	15%	1,50,451.91	9,77,332.28
	TOTAL (b)	49,31,161.66	1,41,310.00	23,11,315.00	24,52,625.00	2,08,095.00	71,75,691.66	-	12,68,393.81	59,07,297.85
	GRAND TOTAL (a) + (b)	4,00,62,435.40	1,41,310.00	23,18,715.00	24,60,025.00	5,57,511.00	4,19,64,949.40	-	23,81,142.43	3,95,83,806.97

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# THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025 SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'A'		
General Fund:	(Rs.)	As at 31.03.202 (Rs.)
Opening Balance:		4,42,96,139.02
Add:		
Amount transferred from Assets Replacement Fund	30,00,000.00	
Amount transferred from I & E A/c.	17,00,313.41	47,00,313.4
Sub Total		4,89,96,452.43
Less:		
Amount transferred to Restricted Fund		10,83,063.29
Amount transferred to Endowment Fund being bank interest		2,48,906.00
Sub Total		13,31,969.29
Closing Balance		4,76,64,483.14
Schedule 'B'		
Corpus Fund	(Rs.)	As at 31.03.202
Opening Balance:	(,	5,69,300.00
Add: Contribution Received during the year		1,32,000.00
Closing Balance	1. M.	7,01,300.00
Schedule 'C'		
Asset Replacement Fund :	(Rs.)	As at 31.03.202
Opening Balance:	(13.)	30,59,070.24
Add:		30,39,070.24
Utility Charges of own Assets		21,69,800.00
Sub Total		52,28,870.24
Less: Amount transferred to General Fund		30,00,000.00
Closing Balance		22,28,870.24
Schedule 'D'		
Endowment Fund:	(Rs.)	As at 31.03.202
(a) Field Staff Endowment fund :	(101)	
Opening balance		32,43,630.00
Add: Bank Interest transferred from General Fund		1,62,181.00
Less: Expenses incurred		1,36,723.00
Closing Balance (a)		32,69,088.00
(b) J.E.A Memorial Fund		
Opening balance		17,34,502.41
Add: Bank Interest transferred from General Fund		86,725.00
Closing Balance (b)		18,21,227.41
Closing Balance (a) + (b)		50,90,315.41
Schedule 'E'	(D-)	As at 31.03.202
Project Asset Fund	(Rs.)	
Opening balance: Add:		49,31,161.66
Project Assets purchased during the year		24,52,625.00
Sub Total		73,83,786.66
Less:		
Project Assets sold during the year	2,08,095.00	14 76 488 81

Depreciation on Project Assets

**Closing Balance** 



14,76,488.81

59,07,297.85

12,68,393.81

# THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025 SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'F'			
Current Liabilities			
Amounts Payable:	As at 31.03.202		
Tax Deducted at Source	1,31,385.00		
Staff Benefit	4,81,595.00		
Payable others - Donors	1,30,612.07		
Total	7,43,592.07		

Schedule 'G'			
Advances / Deposits:	(Rs.)	As at 31.03.202	
(a) Advances:			
Advance to Staff	13,14,275.00		
Advance to Others	4,23,598.50	17,37,873.50	
(b) Deposits:			
Security Deposits	1,28,000.00		
General Deposits	73,300.00		
Rental Deposits	2,01,500.00		
Telephone Deposits	13,365.70	4,16,165.70	
Total		21,54,039.20	

Schedule 'H'		
Amount Receivables	As at 31.03.2021	
TDS Receivable	2,22,923.00	
Staff Benefits	46,000.00	
Total	2,68,923.00	



# THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

SCHEDULES TO BALANCE SHEET AS AT 31.03.2021	

Cash & Bank Balances			
Name of Bank	Place	Account No.	As at 31.03.202
Cash			-
In Current Account (A)			
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	10,17,427.43
Indian Bank	Hari Nagar, New Delhi	640958223	92,786.00
State Bank of India (Karuna)	Khandwa, M.P State	34507198301	2,10,049.95
State Bank of India	Ajay Garh, Dist. Panna. M.P State	35660443088	4,080.50
Total Current Account (A)			13,24,343.88
In Saving Bank account (B)			
AXIS Motihari	Motihari, Bihar State	913010015096045	47,936.92
C.B.I, Bolangir	Balangir, Orissa	3675570120	1,50,490.85
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	1211172388	1,28,070.50
Kotak Mahindra Bank - FCRA	Janakpuri, New Delhi - 58	6112899594	1,56,83,371.61
Kotak Mahindra Bank	Janakpuri, New Delhi - 58	6113812936	4,69,549.00
Kotak Mahindra Bank	Janakpuri, New Delhi - 58	6113812929	10,23,742.72
Punjab National Bank	Karwi, Chitrakoot, U.P State	4592000100081406	74,122.10
Punjab National Bank	Sahibganj, Jharkhand State	6120000100025492	4,85,411.94
Punjab National Bank	Pakur, Jharkhand State	6120000100020017	6,33,448.29
Punjab National Bank	Janakpuri, New Delhi - 58	1503000109097478	1,01,949.98
Punjab National Bank	Jhanjharpur, Bihar	2228000100729287	10,070.00
State Bank of India FCRA	11, Sansad March, New Delhi-58	40033878514	16,65,326.51
State Bank of India	Anisabad, Patna, Bihar State	32485805074	1,79,119.75
State Bank of India	Bengaluru, Karnataka State	64214225664	5,55,243.50
State Bank of India	Bellary, Karnataka State	38970519203	69,718.50
State Bank of India	Atmakur, A.P State	62236796998	1,54,347.51
State Bank of India	Nagpur, Maharashtra State	32436680255	1,53,025.50
State Bank of India	Tendukheda, M.P State	33115920037	6,52,232.14
State Bank of India	Barwani, M.P State	'34994471341	44,432.24
State Bank of India	Katihar, Bihar State	'38624546541	66,938.40
State Bank of India	Madhubani, Bihar State	32420742255	1,09,680.74
State Bank of India	Pratapgarh, Rajasthan State	37076646259	1,63,851.74
State Bank of India	Rosera, Bihar State	33983069298	5,390.98
State Bank of India	Sanchore, Rajasthan State	34667243943	45,437.50
State Bank of India	Gunpur, Orissa State	37300213890	8,744.94
ICICI Bank (IC)	Janakpuri New Delhi	008701047243	20,03,591.96
State Bank of India (IC)	Janakpuri New Delhi	30647111974	9,66,347.65
State Bank of India	Atmakur, A.P	36878716440	4,51,723.70
ICICI Bank (FC)	Janakpuri New Delhi	008701052487	50,02,397.0
ESAF Bank	Mayur Vihar, New Delhi	50200005375470	10,156.00
Total in Savings Account (B)			3,11,15,870.17
Total Cash at Banks (A+B)			3,24,40,214.05



# THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025 SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

	Schedule 'J'		
FIXED DEPOSITS			
Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.202
State Bank of India, C-29, B-1,	62225377131	03.04.2021	26,89,191.00
	709008745240	15.05.2023	10,50,374.00
	709008745301	15.05.2023	10,53,381.00
	709008745349	15.05.2023	10,53,382.00
RBL Bank, District Centre,	709008745400	15.05.2023	10,53,381.00
Janakpuri, New Delhi - 58	709008745431	15.05.2023	10,53,382.00
	709008745462	15.05.2023	10,53,383.00
	709008745516	15.05.2023	10,53,381.00
	709008745585	15.05.2023	10,53,381.00
ICICI BANK,	008713018488	23.10.2021	6,52,049.00
54-B, Mahatta Tower, B1, Community Centre, Janakpuri,	008713018489	23.10.2021	6,53,506.00
New Delhi - 110058	008713018490	23.10.2021	2,61,403.00
	32257878779	27.03.2022	2,06,278.74
State Bank of India, Sagar Tower,	38682622446	29.04.2021	5,31,623.00
Dist. Centre,	36204462883	29.04.2021	16,56,180.00
Janakpuri, New Delhi - 110058	36204457114	29.04.2021	16,56,180.00
	38204456245	29.04.2021	16,56,180.00
	Grand Tota	1	1,83,86,635.74



# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025

Schedule to the Balance Sheet as at March 31, 2021

#### Schedule 'L '

# **Restricted Funds**

PROGRAMMES	OPENING BALANCE AS ON 01.04.2020	AMOUNT OF INCOME/RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE/ PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMENT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2021
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars Workshops / Meetings / Conferences	61,11,294.48	2,97,87,765.87	6,448.00	1,90,95,284.46	(1,87,500.00)		(2,28,443.75)	1,81,00,950.53
Rural Development	53,85,084.41	7,28,77,658.70	96,882.30	7,10,32,735.32	(16,27,300.00)	26,10,906.91	(3,17,484.00)	79,93,013.00
Relief / Rehabilitation for Victims of Natural Calamities	79,62, <mark>5</mark> 27.10	4,96,04,561.95	44,509.00	4,96,18,287.32	(3,55,000.00)	(32,34,514.01)	-	44,03,796.72
Grand Total	1,94,58,905.99	15,22,69,986.52	1,47,839.30	13,97,46,307.10	(21,69,800.00)	10,83,063.29	(5,45,927.75)	3,04,97,760.25



#### EFICOR

#### 1305, BRIGADE TOWER, 135 BRIGADE ROAD, BANGALORE-25

Details of Restricted Funds (2020-21) As At 31.03.2021

.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2020	Project Grants	Bank Interest	Total Receipts during the year	Funds Utilized	Adjustment / Transfer	Closing Balance As on 31.03.2021
	1. AWARENESS CAMPS / SEMINARS / WORKSHOPS / MEETING / CONFERENCE								
1	CENTRE FOR POLICY STUDIES	TEAR AUSTRALIA/TEARFUND (U.K)	4,88,122.00	16,35,271.63	-	16,35,271.63	16,07,849.00	-	5,15,544.63
2	ORGANISATIONAL DEVELOPMENT	TEAR AUSTRALIA	82,899.00	8,66,258.72	6,448.00	8,72,706.72	3,94,106.00	2,17,856.00	7,79,355.72
3	TRAINING TO WORK WITH POOR	TEAR AUSTRALIA/TEARFUND (U.K)	15,96,559.00	1,39,64,297.72	-	1,39,64,297.72	84,02,665.66	(6,67,844.75)	64,90,346.31
4	PEACE BUILDING - MALTO	WORLD RENEW	19,64,970.98	26,11,612.50		26,11,612.50	28,46,841.60	59,248.12	17,88,990.00
5	PEACE BUILDING - MANIPUR	CEDAR FUND	1,23,587.00	-	-	-	4,80,362.87	14,80,640.87	11,23,865.00
6	PARIVARTAN TRAINING FOR LCI NETWORKS	MULTIPLE DONORS	(6,62,475.00)	16,80,644.84	-	16,80,644.84	6,60,580.00	-	3,57,589.84
7	PARIVARTAN TRG FOR COMMISSION INDIA	COMMISSION INDIA	(5,67,338.00)	20,31,571.51	-	20,31,571.51	6,91,184.33	-	7,73,049.18
8	TRAUMA HEALING TRAINING (WORLD RENEW)	WORLD RENEW	2,69,295.00		-		-	-	2,69,295.00
9	FARMER'S TRAINING WORKSHOP - DHOBNI	WORLD RENEW	78,898.50	7,70,456.16	-	7,70,456.16	7,23,669.00	(51,074.25)	74,611.41
10	WORKSHOP ON AHT (PUSH)	TEARFUND (U.K)	21,458.00		-	-	7,000.00		14,458.00
11	YOUTH FOR DEVELOPMENT PROJ (KERK IN	KERK INACTIE/ICCO	27,10,643.00	15,26,431.44	-	15,26,431.44	18,78,620.00	-	23,58,454.44
12	RESTORING LIVELIHOOD & CHILD SAFETY	KERK INACTIE/ICCO	-	42,84,748.00		42,84,748.00	12,28,358.00	-	30,56,390.00
13	PRE PROGRAMME HEALTH SURVEY	WORLD RENEW	-	3,61,870.00		3,61,870.00	1,51,220.00	-	2,10,650.00
14	RENEW OUR WORLD	TEARFUND (U.K)	-	-		-	-	-	-
15	TEARFUND U.K EVALUATION	TEARFUND (U.K)	-	-	-	-	-	4,39,401.00	4,39,401.0
16	START FREE STAY FREE MIZORAM	TEAR AUSTRALIA	4,675.00	54,603.35	-	54,603.35	59,278.00	(0.35)	(0.00
	Total		61,11,294.48	2,97,87,765.87	6,448.00	2,97,94,213.87	1,91,31,734.46	14,78,226.64	1,82,52,000.5
-	2. RURAL DEVELOPMENT	-							
1	CHENCHU TRIBAL DEV. PROJECT	TEAR AUSTRALIA	1,06,778.00	28,63,216.44	5,509.00	28,68,725.44	28,54,276.00	-	1,21,227.4
2	MUSAHAR TRIBAL DEV. PROJECT	TEAR AUSTRALIA	1,15,327.00	30,49,133.01	7,957.00	30,57,090.01	30,39,736.80	-	1,32,680.2
3	PARIVARTAN SLUM DEV. PROJ (LFCC)	TEARFUND	2,48,679.00	-	-	- · · -	42,000.00	(1,71,778.00)	34,901.0
4	SPTWD PROJECT	CEDAR FUND	3,23,916.45	12,53,744.52	-	12,53,744.52	22,36,610.00	14,07,909.03	7,48,960.0
5	ICAP, MANIKPUR PROJ	TEAR AUSTRALIA	12,360.00	25,81,668.75	4,473.00	25,86,141.75	26,03,977.40	5,475.65	0.0
6	BUNDELKHAND CLIMATE CHANGE PROJ	TEARFUND	1,90,414.18	-	-	-	98,408.00	7,926.82	99,933.0
7	DAMOH WATER SHED & FOOD SECURITY	TEARFUND	13,224.64	60,27,394.00	18,764.00	60,46,158.00	31,69,158.00	(13,225.00)	28,76,999.6
8	JEEVAN JYOTI MCH PORJ	LAKARMISSIONEN	5,04,341.82	7,26,461.00	2,706.00	7,29,167.00	12,15,786.30	(1,032.00)	16,690.5
9	ASHA SLUM DE. PROJ	LAKARMISSIONEN/TEARFUND AUSTRALIA	(2,84,104.41)	12,20,798.96	-	12,20,798.96	12,76,447.50	3,31,299.36	(8,453.5
10	KARUNA BALVIKAS PROJECT	ERIKS, SWEDEN	(11,47,825.92)	1,23,77,909.00	-	1,23,77,909.00	99,36,258.90	-	12,93,824.1
11	SAMARTH CHILD NUTRITION PROJECT	ERIKS, SWEDEN	(3,63,635.68)	-	-	-	-	(794.00)	(3,64,429.6
12	HEART PROJECT	TEAR AUSTRALIA	5,71,195.94	36,76,348.00	5,623.00	36,81,971.00	35,58,007.50	-	6,95,159.4
13	PAKUR FOOD SECURITY & LIVELIHOOD PROJ	CFGB/TEAR FUND CANADA	12,19,302.17	53,80,591.00	9,519.00	53,90,110.00	58,25,890.70	5,80,404.53	13,63,926.0
14	SAURA TRIBAL DEVE. PROJ	CFGB/TEAR FUND CANADA	10,88,958.42	16,75,116.70	10,158.30	16,85,275.00	28,08,825.50	4,577.08	(30,015.0
15	SUST. INCOME GEN. & LIVELIHOOD -PLHAs	TEAR AUSTRALIA	3,18,877.00	92,75,049.63	10,154.00	92,85,203.63	92,67,533.70	4,67,477.07	8,04,024.0
16	BHIL TRIBAL DEV. PROJ	TEAR AUSTRALIA	(1,26,527.38)	32,65,061.83	4,907.00	32,69,968.83	33,96,612.88	-	(2,53,171.4
17	EMBRACE AIDS (BCC TRAINING)	WORLD RENEW	1,44,214.25	-	-	-	-	(1,44,214.25)	-
18	BELLARY LIVELIHOOD PROJ	TEAR AUSTRALIA	45,906.72	7,29,341.04	2,001.00	7,31,342.04	7,87,710.50	-	(10,461.7
19	UNNATI MCH PROJECT	ACC INTERNATION RELIEF INC	4,56,979.85	53,14,420.50	12,797.00	53,27,217.50	46,63,736.70	(4,651.15)	11,15,809.5
20	DAMOH COMM. RESILIENCE PROJECT	TEARFUND (U.K)	17,32,753.44	-	-	-	17,29,408.00	-	3/345 4
21	DIST. CLIMATE RESILIENCE PLAN M.P	ERIKS	-	21,28,080.00	-	21,28,080.00	13,55,042.00	-	7,78,038:0
22	SUSTAINED FREEDOM PROJECT	JUSTIVE VENTURES INTERNATIONAL	2,08,338.21	30,00,604.10	-	30,00,604.10	38,57,067.00	179.69	(6,47,945,0
23	ROSHINI MCH PROJECT, AJAIGARH	THE HANS FOUNDATION	(13,79,673.00)	22,50,141.00	-	22,50,141.00	19,02,037.00	-	(10,31,569.0

# EFICOR 1305,BRIGADE TOWER,135 BRIGADE ROAD,BANGALORE-25

Details of Restricted Funds (2020-21) As At 31.03.2021

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2020	Project Grants	Bank Interest	Total Receipts during the year	Funds Utilized	Adjustment / Transfer	Closing Balance As on 31.03.2021
24	NAVAJEEVAN COMM. EMPOWERMENT PROJ	TEAR FUND NEW ZEALAND	4,955.32	10,15,390.22	2,314.00	10,17,704.22	10,26,071.00		(3,411.46)
25	EVALUATION OF PROJ TEAR AUSTRALIA	TEAR AUSTRALIA	5,80,415.75	-	-	-	4,12,002.00	-	1,68,413.75
26	INCLUSION 100 PROJECT (DFID)	LEONARD CHESHIRE	4,57,687.00	16,36,710.00	-	16,36,710.00	17,35,199.00	(72,014.00)	2,87,184.00
27	MICROSOFT LRC	MICROSOFT	5,75,746.00	13,99,975.00	-	13,99,975.00	20,41,522.00	(93,312.50)	(1,59,113.50)
28	SANTATION & HYGIENE WITH EQUITY IN TRIBAL AREAS	UNICEF	(2,33,520.36)	20,30,504.00	-	20,30,504.00	19,71,760.94	(10,805.42)	(1,85,582.72)
	Total		53,85,084.41	7,28,77,658.70	96,882.30	7,29,74,541.00	7,28,11,085.32	22,93,422.91	78,41,963.00
	3. RELIEF / REHABILITATION FOR VICTIMS OF NATURAL CALAMITIES		-	-	-	- 1	-	- 1	-
1	MADHEPUR NDRR PROJ	TEAR AUSTRALIA	2,21,908.50	26,07,902.56	7,774.00	26,15,676.56	26,61,790.52	-	1,75,794.54
2	HASANPUR NDRR PROJ	TEARFUND U.K/CEDAR FUND	42,20,680.68	44,06,082.27	13,387.00	44,19,469.27	42,43,582.92	(28,60,324.03)	15,36,243.00
3	KATIHAR DISASTER MGMT RES. PROJ	ERIKS, SWDEN	(9,92,533.22)	62,30,341.00	23,348.00	62,53,689.00	63,36,190.22	1,45,930.00	(9,29,104.44)
4	FANI CYCLONE RECOVERY PHASE	ERIKS, SWDEN	1,08,637.34	6,09,304.00	-	6,09,304.00	6,75,467.62	(42,473.72)	-
5	FLOOD RECOVERY PROJECT (KISHANGANJ)	CHRISTIAN AID	2,11,952.00			-	-	(2,11,952.00)	-
6	LIVELIHOOD RESTORATION & RESILIENCE	TEAR FUND BELGIUM	1,49,791.00	-		-	9,050.00	- 10	1,40,741.00
7	EFICOR - SPHERE INDIA PROJECT	CATHOLIC RELIEF SERVICE	3,32,291.40	-	-	-	3,14,861.00	(17,430.40)	-
8	COVID-19 - PHASE-I &PHASE-II	HIMALAYAN ALLIANCE	-	32,60,486.00	-	32,60,486.00	29,77,895.00	(2,82,591.00)	-
9	COVID-19 - CASH TRANSFER (SAMISTHIPUR & DAMOH)	TEARFUND U.K	-	13,48,826.09	- 1	13,48,826.09	13,48,316.72	(509.37)	0.00
10	KATIHAR COVID-19 RESPONSE	ERIKS	-	30,48,220.00	-	30,48,220.00	22,65,525.76	(7,82,694.24)	-
11	UNNATI COVID-19 RESPONSE	ACC INTERNATION RELIEF INC	-	10,56,000.00		10,56,000.00	10,01,968.50	-	54,031.50
12	DAMOH COVID-19 RESPONSE	TEARFUND U.K	-	39,73,800.00	-	39,73,800.00	39,56,682.00		17,118.00
13	DELHI RIOT PROJECT	CHRISTIAN AID	-	27,56,816.20		27,56,816.20	29,68,768.00	2,11,951.80	-
14	COVID-19 RESPONSE (JALORE & JEEVAN JYOTI	TEAR AUSTRALIA	-	24,53,967.36	-	24,53,967.36	23,96,416.00	-	57,551.36
15	BIHAR FLOOD RELIEF (SAMASTIPUR)	TEARFUND U.K	-	13,65,000.00		13,65,000.00	13,52,692.20	-	12,307.80
16	BIHAR FLOOD RELIEF (MADHEPUR & MUSAHAR)	TEAR AUSTRALIA	-	28,77,390.21	-	28,77,390.21	28,77,375.24	(14.97)	(0.00)
17	COVID-19 - PHASE-III	HIMALAYAN ALLIANCE/OTHERS	-	28,98,090.00	-	28,98,090.00	19,24,300.00	2,82,591.00	12,56,381.00
18	COVID-19 - (MULTIPLE DONORS)	MULTIPLE DONORS	30,500.00	13,67,209.26		13,67,209.26	7,84,845.70	1,92,956.00	8,05,819.56
19	BHOI COMMUNITY RESILIENCE PROJECT	ERIKS	-			-	4,86,534.00	8,25,167.96	3,38,633.96
20	KERALA FLOOD RECOVERY LIVELIHOOD	WIPRO	23,210.00	-	-		-	(23,210.00)	-
21	CONCERNED CITIZENS RELIEF	MULTIPLE	2,68,185.40	-	-	-	34,777.00	(1,27,381.40)	1,06,027.00
22	DELHI MIGRANT RELIEF	MULTIPLE	-	4,01,151.00	-	4,01,151.00	2,08,195.00	(1,92,956.00)	-
23	EXPANDING REACH OUT OF SOCIAL PROTECTION	UNDP	-	7,47,000.00		7,47,000.00	5,36,550.00	-	2,10,450.00
24	ODISHA CYCLONE RELIEF	WIPRO	33,87,904.00	-	-	-	36,13,077.56	5,07,147.56	2,81,974.00
25	ODISHA CYCLONE RELIEF	MULTIPLE	-	8,46,976.00	-	8,46,976.00	-	(5,07,147.56)	3,39,828.44
26	COVID - 19 RELIEF - WIPRO	WIPRO	-	73,50,000.00	-	73,50,000.00	69,98,426.36	(3,51,573.64)	-
	Total		79,62,527.10	4,96,04,561.95	44,509.00	4,96,49,070.95	4,99,73,287.32	(32,34,514.01)	44,03,796.72
			1,94,58,905.99	15,22,69,986.52	1,47,839.30	15,24,17,825.82	14,19,16,107.10	5,37,135.54	3,04,97,760.25

#### Schedule M: Significant Accounting Policies and Notes to Accounts:

#### A. Background:

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980 as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961, which are valid till date. EFICOR was registered under the Foreign Contribution Regulation Act, 1976 vide registration number 231650411 and has been renewed under the Foreign Contribution Regulation Act, 2010 which is valid up to October 31, 2021.

EFICOR is a national relief and development organisation working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Child Care and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

#### B. Significant Accounting Policies and Notes to Accounts:

#### i) Accounting Conventions

a) The financial statements have been prepared and presented on cash basis in general except for certain current contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India.

# ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.



#### iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

#### iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

#### v) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

#### vi) Restricted Fund

- a) All restricted projects receipts are recognized as income as and when they are received. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- b) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

# vii) Foreign Currency Transactions

- a) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- b) Separate books of account are maintained for Foreign Contribution and Local Contribution.
- c) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of India, 11, Sansad Marg, New Delhi Account No. 40033878514 for depositing all foreign contributions received by it.

#### viii) Employee Benefits:

a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.



#### ix) Income Tax Compliance:

- a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
- b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

Date: 18.08.2021 Place: New Delhi

MATHEW SANTHOSAH THOMAS

CHAIRMAN

**EFICOR BOARD** 

HAZEL SIROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD



LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	2,54,22,742.90	Fixed Assets		
Asset Replacement Fund	В	21,42,412.24	Organisational	J	1,91,84,442.28
Endowment Fund	С	32,69,088.00	Project	J	58,75,721.53
Project Asset Fund	D	58,75,721.53			
Restricted Funds	ĸ		,		
Awareness Camps / Seminars / Workshops / Meetings / Conference		1,76,74,384.53			
Rural Development		80,27,545.72	Current Assets & Loans & Advances		
Relief / Rehabilitation for Victims of Natural Calamities		28,78,312.66	Loans & Advances		
			Advances / Deposits	F	7,18,838.10
			Amounts Receivable	G	1,33,167.00
			Cash & Bank Balances		
			With Scheduled Banks		
Current Liabilities	E		- In Current Account	н	13,24,343.88
Amounts Payable		7,43,592.07	- In Saving Bank Account	н	2,76,84,050.86
			- Fixed Deposits	1	1,11,13,236.00

Significant Accounting Policies and Notes to Accounts - Schedule 'L' Schedule A to L form an integral part of the Balance Sheet

> In terms of our separate report of even date For Ray & Ray Chartered Accountants Firm Regn. No. 301072E

SAM R MANOCHA

Place: New Delhi Date : 18.08.2021

PARTNER Memb. No. 91479

MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SHROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD

# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025 FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Project / Programme Expenses		NAME OF THE OWNER	Project Grants		
Restricted Funds			Restricted Funds		
Awareness Camps / Seminars /	1,89,36,235.46		Awareness Camps / Seminars /	2,95,06,665.87	
Workshops / Meetings / Conference			Workshops / Meetings / Conference		
Rural Development	6,85,88,937.38		Rural Development	7,08,13,854.70	
Relief / Rehabilitation for			Relief / Rehabilitation for		
Victims of Natural Calamities	3,74,42,415.70	12,49,67,588.54	Victims of Natural Calamities	3,91,10,840.63	13,94,31,361.20
Non Restricted Funds			Non Restricted Funds		
Project Administration		74,389.11	General Donation		3,65,424.02
Other Expenditure			Other Income:		
Depreciation	21,69,332.66		Bank interest	16,85,061.94	
Less: Depreciation pertaining			Misc. Income	9,324.00	
to Project Assets	12,54,702.98	9,14,629.68	Sale of Project Assets	2,08,095.00	19,02,480.94
Excess of Income over Expenditure c/d		1,57,42,658.83			
		14,16,99,266.16			14,16,99,266.16
Surplus / Deficit appropriated to					
i) Restricted Funds			Excess of Income over Expenditure b/d		1,57,42,658.83
- Awareness Camps / Seminars /					
Workshops / Meetings / Conference	1,05,76,878.41				
- Rural Development	23,21,799.62	A CONTRACT OF	a stand the second stands in the		
- Relief / Rehabilitation for					
Victims of Natural Calamities	17,12,933.93	1,46,11,611.96			
ii) General Fund		11,31,046.87			
		1,57,42,658.83			1,57,42,658.83

Significant Accounting Policies and Notes to Accounts - Schedule 'L' Schedule L forms an integral part of Income & Expenditure Account

> In terms of our separate report of even date For Ray & Ray Chartered Accountants Firm Regn. No. 301072E

> > PARTNER

Memb. No. 91479

Ansal Bhaw New Delhi SAMIR MANOCHAD AC

Place: New Delhi Date : 18.08.2021 MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD

EDPEICN CONT	EDIDUTION DESENT	TO O DAMATHE	ADDING FOR THE VEAR ENDER MARCHING AND					
FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021								
RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)			
Opening Balance:			Project / Programme Expenses					
Cash at Bank	1,95,81,406.29		Restricted Fund					
Fixed Deposits	25,29,846.00	2,21,11,252.29	Awareness Camps / Seminars / Workshops Meetings / Conference	1,89,36,235.46				
Project / Programme Receipts		2,21,11,202.20	Rural Development	6,85,88,937.38				
Restricted Funds	Stational Company		Relief / Rehabilitation for Victims of Natural Calamities	3,74,42,415.70	12,49,67,588.54			
Awareness Camps / Seminars / Workshops	2,95,06,665.87			0,11,12,110110	,,.,.,			
Meetings / Conference	_,,							
Rural Development	7,08,13,854.70	A CALL AND A		N. C. L. C. P.				
Relief / Rehabilitation for Victims of Natural Calamities	3,91,10,840.63	13,94,31,361.20	Non Restricted Fund					
Non Restricted Funds			Project Administration		74,389.1			
General Donations		6,00,753.41						
Other Receipts			Other Payments					
Restricted Funds		PERSONAL SERVICE	Loans / Advances / Deposits / Receivables		(9,05,067.5			
Bank Interest on Savings Accounts		1,47,839.30	Endowment Fund		1,36,723.0			
Non Restricted Funds								
Interest on Investment (FD)		7,30,478.64						
Interest on Savings Bank Accounts	In the second second	8,06,744.00	Closing Balance					
Misc. Income		9,324.00	Cash at Bank	2,90,08,394.74				
Sale of Project Assets / Organisational Assets		5,57,511.00	Fixed Deposits	1,11,13,236.00	4,01,21,630.7			
		16,43,95,263.84			16,43,95,263.8			

Significant Accounting Policies and Notes to Accounts - Schedule 'L' Schedule L forms an integral part of Receipt & Payment Account

> In terms of our separate report of even date For Ray & Ray **Chartered Accountants** Firm Regn. No. 301072E. RAY & 0 nsal Bhaw SAMIR MANOCHA New Delh

> > Memb. No. 91479

PARTNER DACCO

Place: New Delhi Date : 18.08.2021

MATHEW SANTHOSH THOMAS CHAIRMAN

EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

Letticue

MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY **EFICOR BOARD** 

# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

# FOREIGN CONTRIBUTION SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2021

# **Fixed Assets**

Schedule 'J'

ć	a. Organisational Assets :									
#	ASSET	W.D.V as at 01.04.2020 (Rs.)	Additions During the year Ist Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	BUILDING	17,56,216.48			-		17,56,216.48	10%	1,75,621.65	15,80,594.83
2	LAND - DELHI	1,38,20,000.00			-		1,38,20,000.00		-	1,38,20,000.00
3	FURNITURE & FITTINGS	14,00,242.07			(	11,330.00	13,88,912.07	10%	1,38,891.21	12,50,020.86
4	EQUIPMENT	7,83,003.71				52,691.00	7,30,312.71	15%	1,09,546.91	6,20,765.80
5	COMPUTERS	5,68,886.19			-	48,785.00	5,20,101.19	40%	2,08,040.48	3,12,060.71
6	VEHICLES	21,20,139.51			-	2,36,610.00	18,83,529.51	15%	2,82,529.43	16,01,000.08
	TOTAL (a)	2,04,48,487.96		· ·	-	3,49,416.00	2,00,99,071.96		9,14,629.68	1,91,84,442.28

#	ASSET	W.D.V as at 01.04.2020 (Rs.)	Additions During the year Ist Half (Rs.)	Additions During the year 2nd Half (Rs.)	Total Addition during the year	Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	FURNITURE & FITTINGS	7,46,187.78	15,694.00		15,694.00	49,735.00	7,12,146.78	10.00%	71,214.68	6,40,932.10
2	EQUIPMENT	23,45,579.72	1,00,566.00	7,19,880.00	8,20,446.00	1,16,460.00	30,49,565.72	15.00%	4,03,443.86	26,46,121.86
3	COMPUTERS	8,85,884.82	25,050.00	13,33,893.00	13,58,943.00	3,900.00	22,40,927.82	40.00%	6,29,592.53	16,11,335.29
4	VEHICLES	9,16,241.19		2,49,543.00	2,49,543.00	38,000.00	11,27,784.19	15.00%	1,50,451.91	9,77,332.28
	TOTAL (b)	48,93,893.51	1,41,310.00	23,03,316.00	24,44,626.000	2,08,095.00	71,30,424.51		12,54,702.98	58,75,721.53
	GRAND TOTAL (a) + (b)	2,53,42,381.47	1,41,310.00	23,03,316.00	24,44,626.00	5,57,511.00	2,72,29,496.47		21,69,332.66	2,50,60,163.81



Schedule 'A'	Schedule 'A'				
General Fund:	(Rs.)	As at 31.03.2021 (Rs.)			
Opening Balance:		2,25,11,779.78			
Add:					
Amount transferred from Asset Replacement Fund	30,00,000.00				
Transferred from I & E Account	11,31,046.87	41,31,046.87			
Sub total		2,66,42,826.65			
Less:					
Amount Transferred to Restricted Funds		10,57,902.75			
Amount Transferred to Endowment Fund being bank interest		1,62,181.00			
Sub total		12,20,083.75			
Closing Balance		2,54,22,742.90			

Schedule 'B'				
Asset Replacement Fund :	(Rs.)	As at 31.03.2021 (Rs.)		
Opening Balance:		29,72,612.24		
Add: Utility Charges of own Assets		21,69,800.00		
Sub Total		51,42,412.24		
Less: Amount transferred to General Fund		30,00,000.00		
Closing Balance		21,42,412.24		

Schedule 'C'				
ield Staff Endowment Fund	(Rs.)	As at 31.03.2021 (Rs.)		
Opening balance		32,43,630.00		
Add: Amount transferred from General Fund being bank interest		1,62,181.00		
Sub Total		34,05,811.00		
Less: Expenses incurred		1,36,723.00		
Closing Balance		32,69,088.00		

Schedule 'D'				
Project Asset Fund	(Rs.)	As at 31.03.2021 (Rs.)		
Opening balance:		48,93,893.51		
Add: Project Assets purchased during the year		24,44,626.00		
Sub total		73,38,519.51		
Less : Project Assets sold during the year	2,08,095.00			
Less : Depreciation on project assets	12,54,702.98	14,62,797.98		
Closing Balance		58,75,721.53		

Schedule 'E'				
Current Liabilities				
Amounts Payable:	As at 31.03.2021 (Rs.)			
TDS Deducted at Source Staff Benefit	1,31,385.00 4,81,595.00			
Payable Others - Donors	1,30,612.07			
Total	7,43,592.07			



Schedule 'F'						
Advances / Deposits:	(Rs.)	As at 31.03.2020 (Rs.)				
(a) Advances:						
Advance to Staff	7,275.00					
Advance to Others	4,23,397.40	4,30,672.40				
(b) Deposits:						
General Deposits	73,300.00					
Rental Deposits	2,01,500.00					
Telephone Deposits	13,365.70	2,88,165.70				
Total		7,18,838.10				

Schedule 'G'			
Amount Receivable:	As at 31.03.2021 (Rs.)		
TDS Receivable	1,33,167.00		
Total	1,33,167.00		



	Schedule 'H'						
Cash & Bank Balances							
Name of Bank	Place	Account No.	As at 31.03.2021 (Rs.)				
Cash							
In Current Account (a)							
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	10,17,427.4				
Indian Bank	Hari Nagar, New Delhi	640958223	92,786.				
State Bank of India (Karuna)	Khandwa, M.P State	34507198301	2,10,049.				
State Bank of India	Ajay Garh, Dist. Panna. M.P State	35660443088	4,080.				
Sub Total (a)			13,24,343.				
In Savings Bank Account ( b )							
AXIS Motihari	Motihari, Bihar State	913010015096045	47,936.				
C.B.I, Bolangir	Balangir, Orissa	3675570120	1,50,490.				
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	1211172388	1,28,070.				
Kotak Mahindra Bank - FCRA	Janakpuri, New Delhi - 58	6112899594	1,56,83,371.				
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	6113812936	4,69,549.				
Kotak Mahidra Bank	Janakpuri, New Delhi - 58	6113812929	10,23,742.				
Punjab National Bank	Karwi, Chitrakoot, U.P State	4592000100081406	74,122.				
Punjab National Bank	Sahibganj, Jharkhand State	6120000100025492	4,85,411.				
Punjab National Bank	Pakur, Jharkhand State	6120000100020017	6,33,448.				
Punjab National Bank	Janakpuri, New Delhi - 58	1503000109097478	1,01,949.				
Punjab National Bank	Jhanjharpur, Bihar	2228000100729287	10,070.				
State Bank of India-FCRA	11, Sansad Marg, New Delhi - 110001	40033878514	16,65,326.				
State Bank of India	Anisabad, Patna, Bihar State	32485805074	1,79,119.				
State Bank of India	Bengaluru, Karnataka State	64214225664	5,55,243.				
State Bank of India	Bellary, Karnataka State	38970519203	69,718.				
State Bank of India	Atmakur, A.P State	62236796998	1,54,347.				
State Bank of India	Nagpur, Maharashtra State	32436680255	1,53,025.				
State Bank of India	Tendukheda, M.P State	33115920037	6,52,232.				
State Bank of India	Barwani, M.P State	'34994471341	44,432.				
State Bank of India	Katihar, Bihar State	'38624546541	66,938.				
State Bank of India	Madhubani, Bihar State	32420742255	1,09,680.				
State Bank of India	Pratapgarh, Rajasthan State	37076646259	1,63,851.				
State Bank of India	Rosera, Bihar State	33983069298	5,390.				
State Bank of India	Sanchore, Rajasthan State	34667243943	45,437.				
State Bank of India	Gunpur, Orissa State	37300213890	8,744.				
ICICI Bank	B-1, Community Centre, Janakpuri, ND-58	008701052487	50,02,397.0				
Sub Total ( b )	5 , Sonnang Sonno, Banakpun, ND-50	COULTON	2,76,84,050.				
Grand Total (a+b)			2,90,08,394.7				



	Schedule 'l'		
Fixed Deposit			
Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2021 (Rs.)
State Bank of India, C-29, B-1 Janakpuri, New Delhi - 110058	62225377131	03.04.2021	26,89,191.00
	709008745240	15.05.2023	10,50,374.00
	709008745301	15.05.2023	10,53,381.00
	709008745349	15.05.2023	10,53,382.00
RBL BANK, District Centre,	709008745400	15.05.2023	10,53,381.00
Janakpuri, New Delhi - 110058	709008745431	15.05.2023	10,53,382.00
	709008745462	15.05.2023	10,53,383.00
	709008745516	15.05.2023	10,53,381.00
	709008745585	15.05.2023	10,53,381.00
	Grand Total		1,11,13,236.00



# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025 Foreign Contribution Schedule to the Balance Sheet as at March 31, 2021

Schedule 'K'

#### **Restricted Funds**

Grand Total	1,56,26,455.95	13,94,31,361.20	1,47,839.30	12,49,67,588.54	(21,69,800.00)	10,57,902.75	(5,45,927.75)	2,85,80,242.91
Relief / Rehabilitation for Victims of Natural Calamities	42,52,727.70	3,91,10,840.63	<mark>44,509.0</mark> 0	3,74,42,415.70	(3,55,000.00)	(27,32,348.97)		28,78,312.66
Rural Development	55,80,248.77	7,08,13,854.70	<mark>96,882.</mark> 30	6, <mark>85,88,937.38</mark>	(16,27,300.00)	20,70, <mark>2</mark> 81.33	(3,17,484.00)	80,27,545.72
Awareness Camps / Seminars / Workshops / Meetings / Conference	57,93,479.48	2,95,06,665.87	6,448.00	1,89,36,235.46	(1,87,500.00)	17,19,970.39	(2,28,443.75)	1,76,74,384.53
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
PROGRAMMES	OPENING BALANCE AS ON 01.04.2020	AMOUNT OF INCOME / RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE / PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMNT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2021

#### EFICOR (FOREIGN CONTRIBUTION)

#### 1305, BRIGADE TOWER, 135 BRIGADE ROAD, BANGALORE-25

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2020	Project Grants	Bank Interest	Total Receipts during the year	Funds Utilized	Adjustment / Transfer	Closing Balance As on 31.03.2021
	1. AWARENESS CAMPS / SEMINARS / WORKSHOPS	al mi							
1	CENTRE FOR POLICY STUDIES	TEAR AUSTRALIA	3,79,222.00	16,35,271.63		16,35,271.63	16,07,849.00	-	4,06,644.63
2	ORGANISATIONAL DEVELOPMENT	TEAR AUSTRALIA	82,899.00	8,52,958.72	6,448.00	8,59,406.72	3,94,106.00	2,31,156.00	7,79,355.7
3	TRAINING TO WORK WITH POOR	TEAR AUSTRALIA/TEARFUND (U.K)	13,87,644.00	1,36,96,497.72		1,36,96,497.72	83,94,666.66	(6,67,844.75)	60,21,630.3
4	PEACE BUILDING - MALTO	WORLD RENEW	19,64,970.98	26,11,612.50		26,11,612.50	28,46,841.60	59,248.12	17,88,990.0
5	PEACE BUILDING - MANIPUR	CEDAR FUND	1,23,587.00			-/	4,80,362.87	14,80,640.87	11,23,865.0
6	PARIVARTAN TRAINING FOR LCI NETWORKS	MULTIPLE DONORS	(6,62,475.00)	16,80,644.84		16,80,644.84	6,60,580.00		3,57,589.84
7	PARIVARTAN TRG FOR COMMISSION INDIA	COMMISSION INDIA	(5,67,338.00)	20,31,571.51		20,31,571.51	6,91,184.33		7,73,049.1
8	TRAUMA HEALING TRAINING (WORLD RENEW)	WORLD RENEW	2,69,295.00	-		-			2,69,295.0
9	FARMER'S TRAINING WORKSHOP/MISC	WORLD RENEW	78,898.50	7,70,456.16		7,70,456.16	7,23,669.00	(51,074.25)	74,611.4
10	WORKSHOP ON AHT (PUSH)	TEARFUND (U.K)	21,458.00			-	7,000.00		14,458.0
11	YOUTH FOR DEVELOPMENT PROJ (KERK IN ACTIE/ICCO)	KERK INACTIE/ICCO	27,10,643.00	15,26,431.44		15,26,431.44	18,78,620.00		23,58,454.44
12	RESTORING LIVELIHOOD & CHILD SAFETY	KERK INACTIE/ICCO		42,84,748.00		42,84,748.00	12,28,358.00		30,56,390.00
13	PRE PROGRAMME HEALTH SURVEY	WORLD RENEW		3,61,870.00		3,61,870.00	1,51,220.00		2,10,650.00
14	RENEW OUR WORLD	TEARFUND (U.K)				-	- (1) - (4)	-	-
15	TEARFUND U.K EVALUATION	TEARFUND (U.K)				-		4,39,401.00	4,39,401.00
16	START FREE STAY FREE MIZORAM	TEAR AUSTRALIA	4,675.00	54,603.35		54,603.35	59,278.00	(0.35)	(0.0
	Total		57,93,479.48	2,95,06,665.87	6,448.00	2,95,13,113.87	1,91,23,735.46	14,91,526.64	1.76,74,384.5
	2. RURAL DEVELOPMENT								
1	CHENCHU TRIBAL DEV. PROJECT	TEAR AUSTRALIA	1,06,778.00	28,63,216.44	5,509.00	28,68,725.44	28,54,276.00		1,21,227.4
2	MUSAHAR TRIBAL DEV. PROJECT	TEAR AUSTRALIA	1,15,327.00	30,49,133.01	7,957.00	30,57,090.01	30,39,736.80		1,32,680.2
3	PARIVARTAN SLUM DEV. PROJ (LFCC)	TEARFUND	2,48,679.00			-	42,000.00	(1,71,778.00)	34,901.0
4	SPTWD PROJECT	CEDAR FUND	3,23,916.45	12,53,744.52		12,53,744.52	22,36,610.00	14,07,909.03	7,48,960.0
5	ICAP, MANIKPUR PROJ	TEAR AUSTRALIA	12,360.00	25,81,668.75	4,473.00	25,86,141.75	26,03,977.40	5,475.65	0.0
6	BUNDELKHAND CLIMATE CHANGE PROJ	TEARFUND	1,90,414.18			-	98,408.00	7,926.82	99,933.0
7	DAMOH WATER SHED & FOOD SECURITY	TEARFUND	13,224.64	60,27,394.00	18,764.00	60,46,158.00	31,69,158.00	(13,225.00)	28,76,999.6
8	JEEVAN JYOTI MCH PORJ	LAKARMISSIONEN	5,04,341.82	7,26,461.00	2,706.00	7,29,167.00	12,15,786.30	(1,032.00)	16,690.5
9	ASHA SLUM DE. PROJ	LAKARMISSIONEN/TEARFUND AUSTRALIA	(2,84,104.41)	12,10,798.96		12,10,798.96	12,76,447.50	3,41,299.36	(8,453.5
10	KARUNA BALVIKAS PROJECT	ERIKS, SWEDEN	(11,47,825.92)	1,23,77,909.00		1,23,77,909.00	99,36,258.90		12,93,824.1
11	SAMARTH CHILD NUTRITION PROJECT	ERIKS, SWEDEN	(3,63,635.68)					(794.00)	(3,64,429.6
12	HEART PROJECT	TEAR AUSTRALIA	5,71,195.94	36,76,348.00	5,623.00	36,81,971.00	35,58,007.50		6,95,159.4
13	PAKUR FOOD SECURITY & LIVELIHOOD PROJ	CFGB/TEAR FUND CANADA	12,19,302.17	53,80,591.00	9,519.00	53,90,110.00	58,25,890.70	5,80,404.53	13,63,926.0
14	SAURA TRIBAL DEVĘ. PROJ	CFGB/TEAR FUND CANADA	10,88,958.42	16,75,116.70	10,158.30	16,85,275.00	28,08,825.50	4,577.08	(30,015.0
15	SUST. INCOME GEN. & LIVELIHOOD -PLHAs	TEAR AUSTRALIA	2,80,521.00	92,51,749.63	10,154.00	92,61,903.63	86,44,446.70	(93,953.93)	8,04,024.0
16	BHIL TRIBAL DEV. PROJ	TEAR AUSTRALIA	(1,26,527.38)	32,65,061.83	4,907.00	32,69,968.83	33,96,612.88		(2,53,171.4
17	EMBRACE AIDS (BCC TRAINING)	WORLD RENEW	1,44,214.25					(1,44,214.25	-
18	BELLARY LIVELIHOOD PROJ	TEAR AUSTRALIA	45,906.72	7,29,341.04	2,001.00	7,31,342.04	7,87,710.50		(10,461.7
19	UNNATI MCH PROJECT	ACC INTERNATION RELIEF INC	4,56,979.85	53,14,420.50	12,797.00	53,27,217.50	46,63,736.70	(4,651.15	11,15,809.5
20	DAMOH COMM. RESILIENCE PROJECT	TEARFUND (U.K)	17,32,753.44				17,29,408.00		3,345.4
21	DIST. CLIMATE RESILIENCE PLAN M.P	ERIKS		21,28,080.00		21,28,080.00	13,55,042.00		7,73,038.0
21	SUSTAINED FREEDOM PROJECT	JUSTIVE VENTURES INTERNATIONAL	2,08,338.21	30,00,604.10		30,00,604.10	38,57,067.00	179.69	(6,47,945.0
22	ROSHINI MCH PROJECT, AJAIGARH	THE HANS FOUNDATION	(13,79,673.00)	22,50,141.00		22,50,141.00	19,02,037.00		(10,31,569.0
23	NAVAJEEVAN COMM. EMPOWERMENT PROJ	TEAR FUND NEW ZEALAND	4,955.32	10,15,390.22	2,314.00	10,17,704.22	10,26,071.00		(3,411.4
24	EVALUATION OF PROJ TEAR AUSTRALIA	TEAR AUSTRALIA	5,80,415.75				4,12,002.00		1,68,413.7
25	INCLUSION 100 PROJECT (DFID)	LEONARD CHESHIRE	4,57,687.00	16,36,710.00		16,36,710.00	17,35,199.00	(72,014.00	2,87,184.0
26	MICROSOFT LRC	MICROSOFT	5,75,746.00	13,99,975.00		13,99,975.00	20,41,522.00	(93,812,50	RA. (1,59,113.5
	Total		55,80,248.77	7,08,13,854.70	96,882.30	7,09,10,737.00	7,02,16,237.38	17,52,797.33	80,27,545.

Ansal Bhawan New Delhi

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# EFICOR (FOREIGN CONTRIBUTION) 1305,BRIGADE TOWER,135 BRIGADE ROAD,BANGALORE-25

Details of Restricted Funds (2020-21) As At 31.03.2021

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2020	Project Grants	Bank Interest	Total Receipts during the year	Funds Utilized	Adjustment / Transfer	Closing Balance As on 31.03.2021
	3. RELIEF/REHAB FOR VICTIMS FOR VICTIMS OF NATURAL CA	ALAMITIES							
1	MADHEPUR NDRR PROJ	TEAR AUSTRALIA	2,21,908.50	26,07,902.56	7,774.00	26,15,676.56	26,61,790.52		1,75,794.54
2	HASANPUR NDRR PROJ	TEARFUND U.K/CEDAR FUND	42,20,680.68	44,06,082.27	13,387.00	44,19,469.27	42,43,582.92	(28,60,324.03)	15,36,243.00
3	KATIHAR DISASTER MGMT RES. PROJ	ERIKS, SWDEN	(9,92,533.22)	62,30,341.00	23,348.00	62,53,689.00	63,36,190.22	1,45,930.00	(9,29,104.44)
4	B FANI CYCLONE RECOVERY PHASE	ERIKS, SWDEN	1,08,637.34	6,09,304.00		6,09,304.00	6,75,467.62	(42,473.72)	
5	FLOOD RECOVERY PROJECT (KISHANGANJ)	CHRISTIAN AID	2,11,952.00			-		(2,11,952.00)	-
6	LIVELIHOOD RESTORATION & RESILIENCE	TEAR FUND BELGIUM	1,49,791.00			-	9,050.00		1,40,741.00
7	EFICOR - SPHERE INDIA PROJECT	CATHOLIC RELIEF SERVICE	3,32,291.40			-	3,14,861.00	(17,430.40)	-
8	COVID-19 - PHASE-I &PHASE-II	HIMALAYAN ALLIANCE		32,60,486.00		32,60,486.00	29,77,895.00	(2,82,591.00)	-
9	COVID-19 - CASH TRANSFER (SAMISTHIPUR & DAMOH)	TEARFUND U.K		13,48,826.09		13,48,826.09	13,48,316.72	(509.37)	0.00
10	KATIHAR COVID-19 RESPONSE	ERIKS		30,48,220.00		30,48,220.00	22,65,525.76	(7,82,694.24)	-
11	UNNATI COVID-19 RESPONSE	ACC INTERNATION RELIEF INC		10,56,000.00		10,56,000.00	10,01,968.50		54,031.50
12	DAMOH COVID-19 RESPONSE	TEARFUND U.K		39,73,800.00		39,73,800.00	39,56,682.00		17,118.00
13	DELHI RIOT PROJECT	CHRISTIAN AID		27,56,816.20		27,56,816.20	29,68,768.00	2,11,951.80	- 1
14	COVID-19 RESPONSE (JALORE & JEEVAN JYOTI	TEAR AUSTRALIA		24,53,967.36		24,53,967.36	23,96,416.00		57,551.36
15	BIHAR FLOOD RELIEF (SAMASTIPUR)	TEARFUND U.K		13,65,000.00		13,65,000.00	13,52,692.20		12,307.80
15	BIHAR FLOOD RELIEF (MADHEPUR & MUSAHAR)	TEAR AUSTRALIA		28,77,390.21		28,77,390.21	28,77,375.24	(14.97)	(0.00)
18	COVID-19 - PHASE-III	HIMALAYAN ALLIANCE/OTHERS		28,98,090.00		28,98,090.00	19,24,300.00	2,82,591.00	12,56,381.00
19	COVID-19 - (MULTIPLE DONORS)	MULTIPLE DONORS		2,18,614.94		2,18,614.94			2,18,614.94
20	BHOI COMMUNITY RESILIENCE PROJECT	ERIKS				-	4,86,534.00	8,25,167.96	3,38,633.96
	Total		42,52,727.70	3,91,10,840.63	44,509.00	3,91,55,349.63	3,77,97,415.70	(27,32,348.97)	28,78,312.66
	Grand Total		1,56,26,455.95	13,94,31,361.20	1,47,839.30	13,95,79,200.50	12,71,37,388.54	5,11,975.00	2,85,80,242.91



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#### Schedule L: Significant Accounting Policies and Notes to Accounts:

#### A. Background:

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980 as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961, which are valid till date. EFICOR was registered under the Foreign Contribution Regulation Act, 1976 vide registration number 231650411 and has been renewed under the Foreign Contribution Regulation Act, 2010 which is valid up to October 31, 2021.

EFICOR is a national relief and development organisation working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Child Care and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

#### B. Significant Accounting Policies and Notes to Accounts:

# i) Accounting Conventions

a) The financial statements have been prepared and presented on cash basis in general except for certain current contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India..

# ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.



#### iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

# iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

#### v) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

#### vi) Restricted Fund

- a) All restricted projects receipts are recognized as income as and when they are received. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- b) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

# vii) Foreign Currency Transactions

- a) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- b) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.
- c) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of India, 11, Sansad Marg, New Delhi Account No. 40033878514 for depositing all foreign contributions received by it.



#### viii) Employee Benefits:

- a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.
- ix) Income Tax Compliance:
  - a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
  - b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

Lettielle MANGALAPUDI RAMESH BABU

Date: 18.08.2021 Place: New Delhi

MATHEW SANTHOSAH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

MANGALAPUDI .RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD



LIABILITIES		Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	2,22,41,740.24	Fixed Assets		
Corpus Fund	в	7,01,300.00	Organisational	J	1,44,92,066.84
Asset Replacement Fund	C	86,458.00	Project	J	31,576.32
Endowment Fund	D	18,21,227.41			
Project Asset Fund	E	31,576.32			
Restricted Funds	ĸ		Current Assets & Loans & Advances		
Awareness Camps / Seminars / Workshops / Meetings / Conference		4,26,566.00	Loans & Advances		
Rural Development		(34,532.72)	Advances / Deposits	E	14,35,201.10
Relief / Rehabilitation for Victims of Natural Calamities		15,25,484.06	Amounts Receivable	G	1,35,756.00
			Cash & Bank Balances		
			With Scheduled Banks		
			- In Savings Bank Account	н	34,31,819.3
			- Fixed Deposits	T	72,73,399.74
		2,67,99,819.31			2,67,99,819.31

In terms of our separate report of even date

For Ray & Ray Chartered Accountants Firm Regn. No. 301072E

81 P Ansal Bhawar ANTS New Delhi

Place: New Delhi Date : 18.08.2021

SAMIR MANOCHA PARTNERDACC Memb. No. 91479

MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

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MANGALAPUDI RAMESH BABU EXE. DIRECTOR / SECRETARY EFICOR BOARD

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Project / Programme Expenses Restricted Funds Awareness Camps / Seminars / Workshops / Meetings / Conference Rural Development Relief / Rehabilitation for Victims of Natural Calamities Non Restricted Funds Project Administration Other Expenditure Depreciation Less: Depreciation pertaining to Project Assets	1,59,049.00 24,43,797.94 <u>1,21,75,871.62</u> 2,11,809.77 <u>13,690.83</u>	1,47,78,718.56 41,117.50 1,98,118.94	Project Grants   Restricted Funds   Awareness Camps / Seminars /   Workshops / Meetings / Conference   Rural Development   Relief / Rehabilitation for   Victims of Natural Calamities   Non Restricted Funds   General Donation   Other Income:   Bank interest   Interest from I.T Department   Misc. Income   Excess of Expenditure over Income c/d	2,81,100.00 20,63,804.00 1,04,93,721.32 4,07,808.74 7,367.00 59,461.00	1,28,38,625.32 3,33,866.24 4,74,636.74 13,70,826.70
		1,50,17,955.00			1,50,17,955.00
Excess of Expenditure over Income b/d	4	(13,70,826.70) (13,70,826.70)	Surplus / Deficit appropriated to i) Restricted Funds - Awareness Camps / Seminars / Workshops / Meetings / Conference - Rural Development - Relief / Rehabilitation for Victims of Natural Calamities ii) General Fund	1,22,051.00 (3,79,993.94) (16,82,150.30)	(19,40,093.2 5,69,266.5 (13,70,826.7
In terms of our report of even date For Ray & Ray Chartered Accountants Firm Regn. No. 301072E ACCOUNT Place: New Delhi Date : 18.08.2021 Chartered Accountants Firm Regn. No. 301072E ACCOUNT Memb. No. 91479	MATHEW SANTH CHAIRPE EFICOR B	RSON	HAZEL SIROMONI TREASURER EFICOR BOARD	MAGALAPUDI RA EXE. DIRECTOR / EFICOF	MESH BABU

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance:			Project / Programme Expenses		
Cash at Bank	46,95,416.91		Restricted Fund		
Fixed Deposits	70,16,911.00	1,17,12,327.91	Awareness Camps /Seminar / Workshops	1,59,049.00	
			Meetings / Conference		
Project / Programme Receipts			Rural Development	24,43,797.94	
Restricted Fund		and so the	Relief / Rehabilitation for Victims of Natural Calamities	1,21,75,871.62	1,47,78,718.56
Awareness Camps /Seminar / Workshops Meetings / Conference	2,81,100.00	ALCONT OF			
Rural Development	20,63,804.00		Non Restricted Fund		
Relief / Rehabilitation for Victims of Natural Calamities	1,04,93,721.32	1,28,38,625.32	Project Administration		41,117.50
Non Restricted Fund			Other Payments		
General Donation		3,33,866.24	Addition to Fixed Assets		7,400.00
			Loans / Advacnes / Deposits / Receivables		(40,998.90
Non Restricted Fund		Store Store Party			
Interest on Investment (FD)		2,76,792.74			
Interest on Savings Account		1,31,016.00			
Interest from I.T Department		7,367.00	Closing Balance		
Misc. Income		59,461.00	Cash at Bank	34,31,819.31	
Corpus Fund		1,32,000.00	Fixed Deposits	72,73,399.74	1,07,05,219.05
		2,54,91,456.21			2,54,91,456.2

In terms of our separate report of even date For Ray & Ray Chartered Accountants Firm Regn. No. 301072E

SANIR MANOCHA

PARTNER Memb. No. 91479

Ansal Bhawa New Delhi

O ACC

Place: New Delhi Date: 18.08.2021

MATHEW SANTHOSH THOMAS CHAIRMAN EFICOR BOARD

HAZEL SIROMONI TREASURER EFICOR BOARD

ellielle MANGALAPUDI RAMESH BABU

EXE. DIRECTOR / SECRETÁRY EFICOR BOARD

# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

LOCAL CONTRIBUTION SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2021

#### **Fixed Assets**

Schedule 'J'

a. (	Organisational Assets :									
S.No.	ASSET	W.D.V as at 01.04.2020 (Rs.)	Addition during the year Ist Half (Rs.)	Addition during the year 2nd Half (Rs.)	Total	Transfer / Sale during the year (Rs.)	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	BUILDING	11,06,818.11			-		11,06,818.11	10.00%	1,10,681.81	9,96,136.30
2	LAND - DELHI	1,28,07,200.00					1,28,07,200.00	0.00%	-	1,28,07,200.00
3	FURNITURE & FITTINGS	6,36,796.09					6,36,796.09	10.00%	63,679.61	5,73,116.48
4	EQUIPMENTS	81,231.01		7,400.00	7,400.00		88,631.01	15.00%	12,739.65	75,891.36
5	COMPUTERS	13,627.15			-		13,627.15	40.00%	5,450.86	8,176.29
6	VEHICLES	37,113.42			-		37,113.42	15.00%	5,567.01	31,546.41
	TOTAL (a)	1,46,82,785.78	-	7,400.00	7,400.00	-	1,46,90,185.78		1,98,118.94	1,44,92,066.84

b. Project Assets :

S.No.	ASSET	W.D.V as at 01.04.2020 (Rs.)	Addition during the year lst Half (Rs.)	Addition during the year 2nd Half (Rs.)	Total	Transfer / Sale during the year	Total as at 31.03.2021 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2021 (Rs.)
1	EQUIPMENTS	7,265.43	-	7,999.00	7,999.00	-	15,264.43	15.00%	1,689.74	13,574.69
2	COMPUTERS	30,002.72	-		-	-	30,002.72	40.00%	12,001.09	18,001.63
	TOTAL (b)	37,268.15	-		7,999.00	-	45,267.15		13,690.83	31,576.32

GRAND TOTAL (a) + (b)	1,47,20,053.93	-	15,399.00	-	1,47,35,452.93	2,11,809.77	1,45,23,643.16
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REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025 LC - SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

Schedule 'A'		
General Fund:	(Rs.)	As at 31.03.2021 (Rs.)
Opening Balance:		2,17,84,359.24
Add :		
Amount Transferred from Restricted Funds		
Transferred from I & E Account	5,69,266.54	5,69,266.54
Sub Total		2,23,53,625.78
Add :		
Amount Transferred to Restricted Funds		25,160.5
Amount Transferred to Endowment Fund being bank interest		86,725.0
Closing Balance		2,22,41,740.2
		-
Schedule 'B'		
Corpus Fund	(Rs.)	As at 31.03.2021 (Rs.)
Opening Balance:		5,69,300.0
Add: Contribution		1,32,000.00

Schedule 'C'						
Asset Replacement Fund :	(Rs.)	As at 31.03.2021 (Rs.)				
Opening Balance:		86,458.00				
Closing Balance		86,458.00				

**Closing Balance** 

Schedule 'D'		
Endowment Fund: J.E.A Memorial Fund	(Rs.)	As at 31.03.2021 (Rs.)
Opening Balance		17,34,502.41
Add: Bank Interest transferred from General Fund		86,725.00
Closing Balance		18,21,227.41

Schedule '	Ε'	
Project Asset Fund	(Rs.)	As at 31.03.2021 (Rs.)
Opening balance:		37,268.15
Add:		
Project Assets Purchased during the year		7,999.00
Sub Total		45,267.15
Less:		
Depreciation on project assets		13,690.83
Closing Balance		31,576.32



7,01,300.00

	Schedule 'F'						
Advances / Deposits:	(Rs.)	As at 31.03.2021 (Rs.)					
(a) Advances:							
Advance to Staff		13,07,000.00					
Advance to Others		201.10					
(b) Deposits:							
Security Deposits		1,28,000.00					
Total		14,35,201.10					

Schedule 'G'				
Amount Receivables	As at 31.03.2021 (Rs.)			
TDS Deducted at Source	89,756.00			
Ex Gratia Amount / Others receivable	46,000.00			
Total	1,35,756.00			

	Schedule 'H'							
Cash & Bank Balances								
Name of Bank	Place	Account No.	As at 31.03.2021 (Rs.)					
ICICI Bank	Janakpuri New Delhi	008701047243	20,03,591.96					
State Bank of India	Janakpuri New Delhi	30647111974	9,66,347.65					
State Bank of India	Atmakur, A.P	36878716440	4,51,723.70					
ESAF Bank	Mayur Vihar, New Delhi	50200005375470	10,156.00					
	Total		34,31,819.31					

	Schedule 'l'		
Name of the Bank	Term Deposit Number	Date of Maturity	As at 31.03.2021 (Rs.)
	008713018488	23.10.2021	6,52,049.00
ICICI BANK, Janakpuri	008713018489	23.10.2021	6,53,506.00
	008713018490	23.10.2021	2,61,403.00
	32257878779	27.03.2022	2,06,278.74
	38682622446	29.04.2021	5,31,623.00
State Bank of India, Janakpuri	36204462883	29.04.2021	16,56,180.00
	36204457114	29.04.2021	16,56,180.00
	38204456245	29.04.2021	16,56,180.00
	Total		72,73,399.74



# REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025

Local Contribution Schedule to the Balance Sheet as at March 31, 2021

Schedule 'K '

# **Restricted Funds**

PROGRAMMES	OPENING BALANCE AS ON 01.04.2020	AMOUNT OF INCOME/RECEIPTS DURING THE YEAR	AMOUNT OF EXPENDITURE/PAYMEN T DURING THE YEAR	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C	TRANSFERRED FROM / TO GENERAL FUND	CLOSING BALANCE AS ON 31.03.2021
	General Donation	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars / Workshops Meetings / Conference	3,17,815.00	2,81,100.00	1,59,049.00	1,22,051.00	(13,300.00)	4,26,566.00
Rural Development	(1,95,164.36)	20,63,804.00	24,43,797.94	(3,79,993.94)	5,40,625.58	(34,532.72)
Relief / Rehabilitation for Victims of Natural Calamities	37,09,799.40	1,04,93,721.32	1,21,75,871.62	(16,82,150.30)	(5,02,165.04)	15,25,484.06
Grand Total	38,32,450.04	1,28,38,625.32	1,47,78,718.56	(19,40,093.24)	25,160.54	19,17,517.34



# EFICOR (LOCAL CONTRIBUTION)

# 1305, BRIGADE TOWER, 135 BRIGADE ROAD, BANGALORE-25

# DETAILS OF RESITRICTED GRANTS (2020-21) As at 31.03.2021

S.No.	Projects / Programmes	Name of Donor	Op. Balance As on 01.04.2020	Project Grants	Bank Interest	Total Receipts during the year	Funds Utilized	Adjustment / Transfer	Closing Balance As on 31.03.2021
	1. AWARENESS CAMPS / SEMINARS / WORKSHOPS								
1	CENTRE FOR POLICY STUDIES & ADVOCACY	MULTIPLE	1,08,900.00			-			1,08,900.00
2	ORGRANISATIONAL DEVELOPMENT	MULTIPLE		13,300.00		13,300.00		(13,300.00)	-
3	TRAINING TO WORK WITH POOR	MULTIPLE	2,08,915.00	2,67,800.00		2,67,800.00	7,999.00		4,68,716.00
	Total		3,17,815.00	2,81,100.00	-	2,81,100.00	7,999.00	(13,300.00)	5,77,616.00
	2. RURAL DEVELOPMENT								
	SUST. LIVELOHOOD PROJ FOR PLHs	MULTIPLE	38,356.00	23,300.00		23,300.00	6,23,087.00	5,61,431.00	-
	ASHAL SLUM DEVELOPMENT PROJECT	MULTIPLE		10,000.00	x	10,000.00		(10,000.00)	
	SANTATION & HYGIENE WITH EQUITY IN TRIBAL AREAS	UNICEF	(2,33,520.36)	20,30,504.00		20,30,504.00	19,71,760.94	(10,805.42)	(1,85,582.72)
	Total		(1,95,164.36)	20,63,804.00	-	20,63,804.00	25,94,847.94	5,40,625.58	(1,85,582.72)
	3. RELIEF/REHABILITAION FOR VICTIMS OF NTURALCALAMITIES								
	KERALA FLOOD RECOVERY LIVELIHOOD	WIPRO	23,210.00			-	A (1997)	(23,210.00)	-
	CONCERNED CITIZENS RELIEF	MULTIPLE	2,68,185.40			-	34,777.00	(1,27,381.40)	1,06,027.00
	ODISHA CYCLONE RELIEF	WIPRO	33,87,904.00			1	36,13,077.56	5,07,147.56	2,81,974.00
	ODISHA CYCLONE RELIEF	MULTIPLE		8,46,976.00		8,46,976.00		(5,07,147.56)	3,39,828.44
	DELHI MIGRANT RELIEF	MULTIPLE		4,01,151.00		4,01,151.00	2,08,195.00	(1,92,956.00)	
	COVID - 19 RELIEF - WIPRO	WIPRO		73,50,000.00		73,50,000.00	69,98,426.36	(3,51,573.64)	- 101
	COVID - 19 RELIEF (MULTIPLE)	MULTIPLE	30,500.00	11,48,594.32		11,48,594.32	7,84,845.70	1,92,956.00	5,87,204.62
	EXPANDING REACH OUT OF SOCIAL PROTECTION	UNDP		7,47,000.00	10.11	7,47,000.00	5,36,550.00		2,10,450.00
	Total		37,09,799.40	1,04,93,721.32	-	1,04,93,721.32	1,21,75,871.62	(5,02,165.04)	15,25,484.06
	Grand Total		38,32,450.04	1,28,38,625.32	-	1,28,38,625.32	1,47,78,718.56	25,160.54	19,17,517.34

