

**INDEPENDENT AUDITOR'S REPORT**

**To the Members**  
**The Evangelical Fellowship of India Commission on Relief**

**Report on the Financial Statement**

We have audited the accompanying financial statements of The Evangelical Fellowship of India Commission on Relief (the society), which comprise the Balance Sheet as at March 31, 2018, the Income & Expenditure Account and the Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

# KAMG & Associates

## Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society at 31.03.2018 and its excess of income over expenditure for the year ended on that date.

### Report on other legal and Regulatory requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with in this Report are in agreement with the books of account.

**For KAMG & Associates**  
Chartered Accountants  
Firm's Registration Number 311027E



**(Arpit Parasmal Shah)**  
Partner  
Membership Number 180949

Place: New Delhi  
Date: 17<sup>th</sup> August, 2018



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018**

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	34,145,857.60	<b>Fixed Assets</b>	K	
Corpus Fund	B	495,300.00	Organisational		36,969,982.85
Asset Replacement Fund	C	1,544,781.24	Project		3,785,025.45
Endowment Fund	D	4,536,313.41			
Project Asset Fund	E	3,785,025.45	<b>Current Assets &amp; Loans &amp; Advances</b>		
<b>Restricted Funds</b>	L		<b>Loans &amp; Advances</b>		
Awareness Camps / Seminars / Workshops / Meetings / Conference		5,453,390.55	Advances / Deposits	G	1,679,482.00
Rural Development		8,454,833.49			
Relief / Rehabilitation for Victims of Natural Calamities		15,463,463.22	Amounts Recoverable	H	467,009.00
<b>Current Liabilities</b>			<b>Cash &amp; Bank Balances</b>		
Amounts Payable	F	348,437.00	With scheduled Banks		
			- In Current Account	I	1,438,145.68
			- In Savings Bank Account	I	14,217,585.99
			- Fixed Deposits	J	15,670,171.00
<b>Total</b>		<b>74,227,401.97</b>	<b>Total</b>		<b>74,227,401.97</b>

Significant Accounting Policies and Notes to Accounts - Schedule 'M'  
Schedule A to M form an integral part of the Balance Sheet

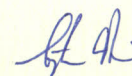
In terms of our separate report of even date  
For KAMG & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 311027E



ARPIT PARASMAL SHAH  
PARTNER  
MEMB. NO. 180949




DR. VINOD KUMAR M. SHAH  
CHAIRMAN  
EFICOR BOARD



DR. SONAJHARIA MINZ  
TREASURER  
EFICOR BOARD



KENNEDY DHANABALAN  
EXE. DIRECTOR / SECRETARY  
EFICOR BOARD

Place: New Delhi  
Date :

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**

REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
<b>Project / Programme Expenses</b>			<b>General Donations</b>		
Rural Development		100,000.00	<u>Foreign Contribution</u>		
Relief / Rehabilitation for Victims of Natural Calamities		403,648.00	Project Administration	6,805.00	
Project Administration		499,516.68	<u>Local Contribution:</u>		
			Relief / Rehabilitation for Victims of Natural Calamities	540,156.00	
<b>Other Expenditure</b>			Project Administration	1,391,144.00	1,938,105.00
Depreciation	2,197,164.15				
Less: Depreciation pertaining to Project Assets	(638,827.44)	1,558,336.71	<b>Other Income</b>		
			Bank interest	1,159,690.06	
Excess of Income over Expenditure transferred to General Fund		673,620.67	Misc. Income	125,483.00	
			Sale of Project Assets	11,844.00	1,297,017.06
<b>Total</b>		<b>3,235,122.06</b>	<b>Total</b>		<b>3,235,122.06</b>

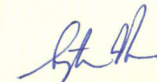
Significant Accounting Policies and Notes to Accounts - Schedule M  
Schedule M form an integral part of the Income & Expenditure Account

In terms of our separate report of even date  
For KAMG & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 311027E




ARPIT PARASMAL SHAH  
PARTNER  
MEMB NO. 180949

DR. VINOD KUMAR M. SHAH  
CHAIRMAN  
EFICOR BOARD



DR. SONAJHARIA MINZ  
TREASURER  
EFICOR BOARD



KENNEDY DHANABALAN  
EXE. DIRECTOR / SECRETARY  
EFICOR BOARD

Place: New Delhi  
Date :

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<b>Opening Balance:</b>		<b>Project / Programme Expenses</b>	
Cash at Bank	9,245,887.37	<b>Restricted Funds</b>	
Fixed Deposit	10,714,902.00	Awareness Camp/Seminar/Workshop	15,794,950.72
<b>Project / Programme Receipts</b>		Rural Development	91,982,538.64
<b>Restricted Funds</b>		Relief / Rehabilitation for Victims of Natural Calamities	69,824,883.08
Awareness Camp/Seminar/Workshop	19,057,206.00	<b>Non Restricted Funds</b>	
Rural Development	85,221,757.18	Rural Development	100,000.00
Relief / Rehabilitation for Victims of Natural Calamities	82,499,156.63	Relief / Rehabilitation for Victims of Natural Calamities	403,648.00
<b>Non Restricted Funds</b>		Project Administration	499,516.68
Relief / Rehabilitation for Victims of Natural Calamities	540,156.00	<b>Other Payments</b>	
Project Administration (Foreign Contribution)	6,805.00	Endowment Fund	82,455.00
Project Administration (Local Contribution)	1,391,144.00	Fixed Assets (Net of sales)	632,186.00
<b>Other Receipts</b>		Reimbursement of Expenses / Loans / Advances / Deposits	724,415.75
<b>Restricted Funds</b>		<b>Closing Balance</b>	
Bank interest on Savings Account	169,780.80	Cash at Bank	15,655,731.67
<b>Non Restricted Funds</b>		Fixed Deposit	15,670,171.00
Bank interest on Savings Account	281,330.06		
Bank Interest from Investment (FD)	878,360.00		
Misc. Income	125,483.00		
Sale of Project Assets	11,844.00		
Interest allocated to Endowment Fund	276,864.00		
Reimbursement of Expenses	949,820.50		
<b>Total</b>	<b>211,370,496.54</b>	<b>Total</b>	<b>211,370,496.54</b>

**Significant Accounting Policies and Notes to Accounts - Schedule 'M'**  
Schedule M form an integral part of the Receipts & Payments Accounts

In terms of our separate report of even date  
For KAMG & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 311027E



*Shah*

Place: New Delhi  
Date :

ARPIT PARASMAL SHAH  
PARTNER  
MEMB. NO 180949

*Vinod*

Dr. VINOD KUMAR M SHAH  
CHAIRMAN  
EFICOR BOARD

*Sonajharia*

DR. SONAJHARIA MINZ  
TREASURER  
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*Kennedy*

KENNEDY DHANABALAN  
EXE.DIRECTOR / SECRETARY  
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**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025**  
**Consolidated Schedule to the Balance Sheet as at March 31, 2018**

Schedule 'L'

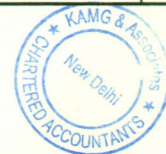
<b>RESTRICTED FUNDS</b>					
<b>PROGRAMMES</b>	<b>OPENING BALANCE (As on 01.04.2017)</b>	<b>PROJECT GRANTS</b>	<b>FUNDS UTILISED</b>	<b>TRANSFERRED FROM GENERAL FUND</b>	<b>CLOSING BALANCE (As on 31.03.2018)</b>
	<b>(Rs.)</b>		<b>(Rs.)</b>	<b>(Rs.)</b>	<b>(Rs.)</b>
<b>Awareness Camps / Seminars / Workshops / Meetings /Conference</b>	2,083,070.98	19,071,322.00	15,959,950.72	258,948.29	5,453,390.55
<b>Rural Development</b>	16,859,114.00	85,362,109.98	94,138,529.64	372,139.15	8,454,833.49
<b>Relief / Rehabilitation for Victims of Natural Calamities</b>	3,286,209.30	82,514,468.63	70,410,423.08	73,208.37	15,463,463.22
<b>TOTAL</b>	<b>22,228,394.28</b>	<b>186,947,900.61</b>	<b>180,508,903.44</b>	<b>704,295.81</b>	<b>29,371,687.26</b>



CONSOLIDATED SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018		
<b>Schedule ' A '</b>		
<b>General Fund:</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
Opening Balance:		31,676,532.74
Add :		
Transferred from Asset Replacement Fund being cost of assets purchased	2,500,000.00	
Excess of Income transferred from I & E A/c.	673,620.67	3,173,620.67
Less:		
Amount Transferred from Restricted Funds		704,295.81
<b>Closing Balance</b>		<b>34,145,857.60</b>
<b>Schedule ' B '</b>		
		<b>Amount (Rs.)</b>
<b>Corpus Fund</b>		
As per opening Balance:		495,300.00
<b>Closing Balance</b>		<b>495,300.00</b>
<b>Schedule ' C '</b>		
<b>Asset Replacement Fund :</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
Opening Balance:		1,440,457.24
Add: Utility Charges for Programmes / Projects	2,604,324.00	
Less: Transferred to General Fund being cost of Assets purchased	2,500,000.00	104,324.00
<b>Closing Balance</b>		<b>1,544,781.24</b>
<b>Schedule ' D '</b>		
<b>Endowment Fund:</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>(a) Field Staff Endowment fund :</b>		
Opening balance		2,882,058.00
Add Bank Interest	181,974.00	
Less : Expenses incurred	82,455.00	99,519.00
<b>Closing Balance (a)</b>		<b>2,981,577.00</b>
<b>(b) J.E.A Memorial Fund</b>		
Opening balance		1,459,846.41
Add Bank Interest	94,890.00	
Less : Expenses incurred	-	94,890.00
<b>Closing Balance (b)</b>		<b>1,554,736.41</b>
<b>Closing Balance (a+b)</b>		<b>4,536,313.41</b>



<b>CONSOLIDATED SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018</b>		
<b>Schedule 'E'</b>		
<b><u>Project Asset Fund</u></b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>Opening balance:</b>		3,940,386.89
Add: Project Assets purchased during the year	495,310.00	
Transferred from General Fund		
Less : Project Assets sold during the year	11,844.00	
Less : Depreciation on project assets	638,827.44	(155,361.44)
<b>Closing Balance</b>		<b>3,785,025.45</b>
<b>Schedule 'F'</b>		
<b>Amounts Payable:</b>		<b>Amount (Rs.)</b>
TDS Payable		101,183.00
Salaries & Benefits to Staff		241,304.00
Payable Others		5,950.00
<b>Total</b>		<b>348,437.00</b>
<b>Schedule 'G'</b>		
<b><u>Advances / Deposits:</u></b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b><u>(a) Advances:</u></b>		
Advance to Staff	761,373.00	
Advance to Suppliers / Creditors	408,359.00	1,169,732.00
<b><u>(b) Deposits:</u></b>		
Security Deposits	128,000.00	
General Deposits	73,350.00	
Rental Deposits	269,200.00	
Telephone Deposits	39,200.00	509,750.00
<b>Total</b>		<b>1,679,482.00</b>
<b>Schedule 'H'</b>		
<b><u>Amount Recoverable:</u></b>		<b>Amount (Rs.)</b>
TDS Recoverable		265,015.00
Reimbursement of Expenses		201,994.00
<b>Total</b>		<b>467,009.00</b>





<b>CONSOLIDATED SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018</b>			
<b>Schedule ' I '</b>			
<b>Cash &amp; Bank Balances</b>			
Name of Bank	Place	Account No.	Amount (Rs.)
<b>Cheques in Hand (a)</b>			<b>699,024.30</b>
<b>In Current Accounts :(b)</b>			
State Bank of India (SBM)	Nehru Place, New Delhi	540157800016	52,862.02
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	1,047,216.28
Indian Bank	Hari Nagar, New Delhi	640958523	106,985.00
State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	10,398.88
State Bank of India	Panna, Dist. Panna, M.P	35660443088	161,717.50
State Bank of India	Jhanjharpur, Dist. Madhubani, Bihar	35708564385	5,881.00
State Bank of India	Janakpuri, New Delhi	33096791813	53,085.00
<b>Sub Total (b)</b>			<b>1,438,145.68</b>
<b>In Savings Bank Accounts :( c )</b>			
State Bank of India (SBM)	Nehru Place, New Delhi	54015789609	4,216,366.07
Kotak Mahindra Bank	Janakpuri, New Delhi	1211172388	486,222.00
State Bank of India	Kumbikotta, Orissa	32404888444	98,274.00
State Bank of India (SBH)	Atmakur, Kurnool Dist. A.P	62236796998	282,306.45
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	100,018.10
State Bank of India	Madhubani, Bihar	32420742255	23,258.30
Punjab National Bank	Sahibganj, Jharkhand	6120000100025492	107,546.64
State Bank of India	Patna, Bihar	32485805074	135,728.75
State Bank of India	Nagpur, Maharashtra	32436680255	38,135.50
Yes Bank	Janakpuri, New Delhi	016593900000173	168,393.05
State Bank of India	Rosera, Samastipur, Bihar	33983069298	113,159.70
State Bank of India	Pakur, Jharkhand	32254599539	315,257.75
Punjab National Bank	Sahibganj, Jharkhand	6120000100020017	327,383.09
AXIS Bank	Motihari, Bihar	913010015096045	205,141.12
Punjab National Bank	Satna, M.P	3244000146386	150,980.24
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	0990000100874433	171,800.10
Punjab National Bank	(T&M) Hqrs, New Delhi	1503000109097478	19,158.42
State Bank of India	Tendukheda, M.P	33115920037	30,830.50
State Bank of India	Moth, U.P	33096643004	18,485.55
State Bank of India	Atmakur, A.P	36878716440	29,905.00
PNB - Chitrakoot	Karwi, Chitrakoot, U.P	4592000100081406	523,036.20
State Bank of India (GRC)	Janakpuri, New Delhi	30654235050	51,698.00
State Bank of India (Karuna)	Khandwa, M.P	34507198301	107,780.65
State Bank of India (Sanchoe)	Jalore, Rajasthan	34667243943	38,025.50
State Bank of India (Pratapgarh)	Pratapgarh, Rajsathan	37076646259	71,130.65
State Bank of India	Barwani, M.P	34994471341	186,142.50
ICICI Bank (IC)	Janakpuri, New Delhi	008701047243	1,853,245.93
State Bank of India (IC)	Janakpuri, New Delhi	30647111974	76,306.33
State Bank of India	Basavangudi, Bengaluru	64214225664	423,028.50
RBL Bank	Rajouri Garden, New Delhi	309004345606	2,737,067.00
State Bank of India	Gunpur, Odisha	37300213890	412,750.10
<b>Sub Total ( c )</b>			<b>13,518,561.69</b>
<b>Grand Total (a)+(b) + ( c )</b>			<b>15,655,731.67</b>



CONSOLIDATED SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018			
Schedule ' J '			
FIXED DEPOSITS			
Name of Bank	Term Deposit Number	Date of Maturity	Amount (Rs.)
State Bank of India (SBH-FC), Janakpuri	62225377131	02.04.2018	2,260,038.00
State Bank of India (SBM-FC) Nehru Place	64189602481	14.05.2018	566,443.00
	64202969638	08.04.2018	1,640,188.00
	37560822327	13.04.2018	1,506,107.00
	37560828114	13.04.2018	1,506,107.00
	37560846064	13.04.2018	1,506,107.00
	37560851085	13.04.2018	1,506,107.00
State Bank of India (LC), Janakpuri	37560849145	13.04.2018	1,506,107.00
	32257878779	27.03.2019	178,074.00
ICICI (LC), Janakpuri	35526510981	25.05.2018	566,719.00
	008713018488	10.08.2018	560,482.00
	008713018489	10.08.2018	561,201.00
	0087130018490	10.08.2018	224,482.00
	008710012493	18.04.2018	526,988.00
	008710012494	18.04.2018	527,512.00
	008710012495	18.04.2018	527,509.00
<b>Total</b>			<b>15,670,171.00</b>



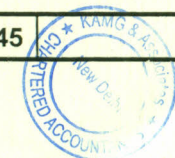
**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025**

**CONSOLIDATED SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2018**

**Fixed Assets**

**Schedule 'K'**

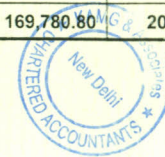
<b>Organisational Assets : (a)</b>								
<b>#</b>	<b>ASSET</b>	<b>W.D.V as at 01.04.2017 (Rs.)</b>	<b>Additions During the year (Rs.)</b>	<b>Transfer / Sale during the year (Rs.)</b>	<b>Total as at 31.03.2018 (Rs.)</b>	<b>Rate of Depreciation %</b>	<b>Depreciation for the year (Rs.)</b>	<b>W.D.V as at 31.03.2018 (Rs.)</b>
1	BUILDING	3,927,345.12			3,927,345.12	10%	392,734.51	3,534,610.61
2	LAND - DELHI	26,627,200.00			26,627,200.00	0%	-	26,627,200.00
3	LAND - SAHIBGANJ	1.00			1.00	0%	1.00	-
4	FURNITURE & FITTINGS	2,794,003.23	-		2,794,003.23	10%	279,400.32	2,514,602.91
5	EQUIPMENTS	1,250,380.88	53,739.00	4,680.00	1,299,439.88	15%	191,448.06	1,107,991.82
6	COMPUTERS	351,521.48	256,026.00	7,700.00	599,847.48	40%	212,003.79	387,843.69
7	VEHICLES	2,945,681.85	380,136.00	45,335.00	3,280,482.85	15%	482,749.03	2,797,733.82
	<b>TOTAL (a)</b>	<b>37,896,133.56</b>	<b>689,901.00</b>	<b>57,715.00</b>	<b>38,528,319.56</b>		<b>1,558,336.71</b>	<b>36,969,982.85</b>
<b>Project Assets : (b)</b>								
<b>#</b>	<b>ASSET</b>	<b>W.D.V as at 01.04.2017 (Rs.)</b>	<b>Additions During the year (Rs.)</b>	<b>Transfer / Sale during the year (Rs.)</b>	<b>Total as at 31.03.2018 (Rs.)</b>	<b>Rate of Depreciation %</b>	<b>Depreciation for the year (Rs.)</b>	<b>W.D.V as at 31.03.2018 (Rs.)</b>
1	FURNITURE & FITTINGS	897,005.40	34,650.00	6,344.00	925,311.40	10%	91,461.14	833,850.26
2	EQUIPMENTS	2,152,073.36	365,610.00	-	2,517,683.36	15%	362,580.50	2,155,102.86
3	COMPUTERS	167,829.31	22,628.00	-	190,457.31	40%	71,657.32	118,799.99
4	VEHICLES	723,478.82	72,422.00	5,500.00	790,400.82	15%	113,128.47	677,272.35
	<b>TOTAL</b>	<b>3,940,386.89</b>	<b>495,310.00</b>	<b>11,844.00</b>	<b>4,423,852.89</b>		<b>638,827.44</b>	<b>3,785,025.45</b>
	<b>GRAND TOTAL (a) + (b)</b>	<b>41,836,520.45</b>	<b>1,185,211.00</b>	<b>69,559.00</b>	<b>42,952,172.45</b>		<b>2,197,164.15</b>	<b>40,755,008.30</b>



**The Evangelical Fellowship of India Commission On Relief**  
**Details of Foreign Contribution Restricted Funds for FY 2017-18**

S.No.	Projects / Programmes	Name of Donor	Opening Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Transferred from / to General Fund	Closing Balance
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>A</b>	<b>Awareness Camps / Seminars / Workshops / Conference</b>								
1	Centre for Policy Studies & Advocacy	Tear Australia	225,160.22	1,952,601.00		2,177,761.22	1,681,468.00		496,293.22
2	Organisational Development	Tear Australia	64,614.00	1,988,965.00		2,053,579.00	2,498,746.00	445,167.00	-
3	Training to work with poor	Tearfund (U.K) / Tear Australia	1,821,617.00	10,506,393.00	14,116.00	12,342,126.00	9,090,216.07	-	3,251,909.93
4	Peace Building	World Renew	1,548,851.05	1,921,105.00		3,469,956.05	1,835,728.65	-	1,634,227.40
5	In Deep Programme	Tear Australia	(1,707,475.00)	1,705,887.00		(1,588.00)		1,588.00	-
6	Shalom (OD)	Tear Australia	19,078.00			19,078.00	-	(19,078.00)	-
7	Initiative of Enhancing Inclusiveness	CMAI	97.00	662,970.00		663,067.00	488,367.00		174,700.00
8	Anti Human Trafficking	World Renew	5,907.00			5,907.00		(5,907.00)	-
9	Micah Challenge	Tear Australia	105,221.71			105,221.71		(105,221.71)	-
10	LCI Evaluation		-	319,285.00		319,285.00	365,425.00	(57,600.00)	(103,740.00)
	<b>Sub Total (a)</b>	<b>Sub Total</b>	<b>2,083,070.98</b>	<b>19,057,206.00</b>	<b>14,116.00</b>	<b>21,154,392.98</b>	<b>15,959,950.72</b>	<b>258,948.29</b>	<b>5,453,390.55</b>
<b>B</b>	<b>Rural Development</b>								
1	Chenchu Tribal Development Project	Tear Australia	268,706.00	3,518,679.00	10,794.00	3,798,179.00	3,381,167.55		417,011.45
2	Musahar Tribal Development Project	CFGB/WRC	173,137.00	3,825,171.00	7,518.00	4,005,826.00	3,473,599.35	1,400.00	533,626.65
3	Samarth Child Nutrition Project	ERIKS, Sweden	-	4,531,063.50	13,639.00	4,544,702.50	4,013,476.48		531,226.02
4	Parivartan Slum Project (LFCC)	Tearfund (U.K)	1,918,278.00			1,918,278.00	1,835,918.00	(133,430.00)	(51,070.00)
5	SPTWD Project	CEDAR Fund	56,650.00	2,692,524.00		2,749,174.00	2,686,772.00	(58,200.00)	4,202.00
6	ICAP - Chitrakoot	Tear Australia	52,531.00	4,702,278.00	8,028.00	4,762,837.00	4,915,800.96		(152,963.96)
7	Bundelkhand Climate Change Project	Tearfund (U.K)	(213,022.00)	2,486,925.00	4,838.00	2,278,741.00	3,996,295.32		(1,717,554.32)
8	Damoh Watershed Project	Tearfund (U.K)	3,522,834.00		6,216.00	3,529,050.00	3,256,553.50	(260,698.00)	11,798.50
9	Jeevan Jyoti MCH Project	Lakermisionen	1,136,583.67	6,320,949.00	8,227.12	7,465,759.79	7,147,023.83		318,735.96
10	Asha Slum Development Project	Lakermisionen	589,950.19	3,090,804.53		3,680,754.72	3,903,923.53		(223,168.81)
11	Learning Resource Centre	Leonard Cheshire Disability	585,058.00	788,000.00		1,373,058.00	1,285,655.30	(87,402.70)	-
12	Navjeevan MCH, Jalore	Tearfund New Zealand	2,785,886.82	1,301,807.00	8,071.00	4,095,764.82	3,573,182.50		522,582.32
13	Karuna Balvikas Project	ERIKS, Sweden	(1,410,380.62)	10,741,590.50		9,331,209.88	8,144,868.00		1,186,341.88
14	HEART Project	Tear Australia	322,392.00	4,461,819.00	9,449.00	4,793,660.00	4,356,125.50		437,534.50
15	Pakur Food Security & Livelihood	CFGB/WRC	1,361,651.00	4,463,955.00	4,955.00	5,830,561.00	5,367,787.65		462,773.35
16	Panna MCH Project	The Hans Foundation	230,766.00	2,353,956.00	12,477.68	2,597,199.68	2,092,849.60	-	504,350.08
17	EU LRC Project	Leonard Cheshire Disability	150,476.00	4,588,000.00	28,700.00	4,767,176.00	4,346,357.00	87,403.00	508,222.00
18	EFICOR/Tear Australia Project Evaluation	Tear Australia	697,782.00	996,040.00		1,693,822.00	914,372.25		779,449.75
19	Saurya Project (FMC)	CFGB/WRC	21,663.00	5,208,781.00	3,012.00	5,233,456.00	3,504,437.30		1,729,018.70

S.No.	Projects / Programmes	Name of Donor	Opening Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Transferred from / to General Fund	Closing Balance
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
20	JVI Intervention Project	Justice Ventures International	(176,650.00)	1,259,764.00		1,083,114.00	1,288,762.79		(205,648.79)
21	TCDS - Chennai	SEL, France	453,490.00	465,015.15		918,505.15	655,529.78	(23,473.00)	239,502.37
22	Sustainable Income Generation & Livelihood Support for PLHAs	Tear Australia	3,418,294.00	8,179,921.00	12,580.00	11,610,795.00	11,130,827.65	(49,530.00)	430,437.35
23	Embrace AIDS (BCC Training)	World Renew	425,470.00	1,528,596.50		1,954,066.50	1,525,687.25	136,373.00	564,752.25
23	Bhil Tribal Development Project	Tear Australia		3,683,911.00	1,848.00	3,685,759.00	3,603,381.35		82,377.65
25	Afghan Refugee Survey	Multiple Donor	72,344.00			72,344.00	23,140.00		49,204.00
26	WATSAN Project (UNICEF)	UNICEF		1,670,598.00		1,670,598.00	1,680,111.00	(224,582.00)	(234,095.00)
27	Families For Life	World Relief - USA	1,399,502.79			1,399,502.79	952,408.85		447,093.94
28	Bellary Livelihood Project, Karnataka	Tear Australia		640,579.00		640,579.00	417,148.00		223,431.00
29	Dungarpur Development Project	Tear Australia	1,271.00			1,271.00		(1,271.00)	-
30	Damoh MCH Project	Tear Australia	(46,756.00)			(46,756.00)		46,756.00	-
31	Khandwa Tribal Development Project	Tear Australia	(4,095.00)			(4,095.00)		4,095.00	-
32	Sahyog Sustainable Dev. Project	Tear Australia	(92,188.00)			(92,188.00)		92,188.00	-
33	Impact Assessment	Tear Australia	(15,504.57)			(15,504.57)		15,504.57	-
34	Bundelkhand Drought Relief	Tearfund (U.K)	(7,182.00)			(7,182.00)		7,182.00	-
35	Kondh Tribal Development Project	Lakarmissionen	(112,468.83)			(112,468.83)		112,468.83	-
36	IDRC 3M Project	Health Bridge Foundation	(707,355.45)			(707,355.45)		707,355.45	-
37	Unnati Mother & Child Health Project	ACC International Relief Inc	-	1,721,030.00		1,721,030.00	665,367.35		1,055,662.65
	<b>Sub Total (b)</b>	<b>Sub Total</b>	<b>16,859,114.00</b>	<b>85,221,757.18</b>	<b>140,352.80</b>	<b>102,221,223.98</b>	<b>94,138,529.64</b>	<b>372,139.15</b>	<b>6,454,833.49</b>
<b>C</b>	<b>Relief / Rehabilitation for Victims of Natural Calamities</b>								
1	Emergency Relief	Multiple Donors	262,300.68	65,305,557.29	-	65,567,857.97	58,279,977.95	(425,082.26)	6,862,797.76
2	Madhepur NDRR Project	Tear Australia	224,578.00	3,960,013.00	8,712.00	4,193,303.00	4,003,995.70		189,307.30
3	District Disaster Mitigation Project	Tearfund (U.K)	801,891.00		-	801,891.00	-		801,891.00
4	DDR Hasanpur	Tearfund (U.K) / CEDAR Fund	464,962.25	4,732,584.00	6,600.00	5,204,146.25	4,593,499.27		610,646.98
5	District Resilience Plan (U.P)	Tear Australia		2,022,062.00		2,022,062.00	554,336.00		1,467,726.00
6	India Emergency Drought Response	Multiple Donors	2,030,768.00	1,669,718.00		3,700,486.00	2,526,617.80		1,173,868.20
7	Sphere India Project	Multiple Donors	(498,290.63)	323,988.27		(174,302.36)		498,290.63	323,988.27
8	WASH Promotion At Kishanganj	Christian Aid		4,485,234.07		4,485,234.07	451,996.36		4,033,237.71
	<b>Sub Total (c)</b>		<b>3,286,209.30</b>	<b>82,499,156.63</b>	<b>15,312.00</b>	<b>85,800,677.93</b>	<b>70,410,423.08</b>	<b>73,208.37</b>	<b>15,463,463.22</b>
	<b>Grand Total (a+b+c)</b>		<b>22,228,394.28</b>	<b>186,778,119.81</b>	<b>169,780.80</b>	<b>209,176,294.89</b>	<b>180,508,903.44</b>	<b>704,295.81</b>	<b>29,371,687.26</b>



## Schedule –M

### Significant Accounting Policies and Notes to Accounts

#### i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Interest earned / accrued during the year on savings banks and Fixed Deposits is reflected under the Income & Expenditure Account after allocating interest derived on unutilized donor funds to the respective project accounts. The interest is accounted under the Receipts & Payment Account as the total interest received during the year.

#### c) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
  - b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- C Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

#### ii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

#### iii) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

#### iv) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.



v) **Restricted Fund**

- a) Restricted receipts & payments are directly accounted for under Restricted Fund in the Balance Sheet and are not routed through Income & Expenditure Account.
- b) Restricted Fund at the close of the Financial Year are reconciled with balances appearing against various donors / projects and difference if any is adjusted against General Fund.

vi) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

- vii) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

viii) **Employee Benefits:**

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

- ix) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.
- x) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.
- xi) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.
- xii) EFICOR has transferred **Rs. 704,295.81** from General Fund to the following funds to reconcile the amount as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Restricted Fund	Amount transferred to / from General Fund (Rs.)	Remarks
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	258,948.29	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
Rural Development	372,139.15	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
Relief/ rehabilitation for victims of natural calamities	73,208.37	Amount transferred from General Fund to reconcile the Restricted Funds with donor accounts
<b>Total</b>	<b>704,295.81</b>	



- xiii) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Restricted Funds in the Balance Sheet.


Similarly, expenditure under restricted programme heads has been debited to Restricted Fund in the Balance Sheet without routing through Income & Expenditure Account.

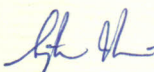
As such, the following restricted Project Grants and Funds utilized during the year have been directly credited/ debited to Restricted Fund in the Balance Sheet without routing through Income & Expenditure Account.


Programme heads	Project Grants during the year (Rs.)	Funds Utilized during the Year (Rs.)
Awareness Camp / Seminars / Workshops / Meetings/ Conference	19,071,322.00	15,959,950.72
Rural Development	85,362,109.98	94,138,529.64
Relief for Natural Calamities	82,514,468.63	70,410,423.08
<b>Total</b>	<b>186,947,900.61</b>	<b>180,508,903.44</b>

- xiv) A land in the district of Sahibganj, Jharkhand was donated to EFICOR by members of the village community of Barmassia (Jharkhand) for the construction of School & Sabha Bhawan in earlier years. This land had been capitalized at Rupee 1/- in the books. However, since the management is not able legally register the land in EFICOR's name, the land has been shown at nil value by depreciating the same with Rupee 1 during the year.
- xv) The previous year's financials were audited by another firm of Chartered Accountants.

Date:  
Place: New Delhi

  
Dr. VINOD KUMAR M SHAH  
CHAIRMAN  
EFICOR BOARD

  
DR. SONAJHARIA MINZ  
TREASURER  
EFICOR BOARD

  
KENNEDY DHANABĀLAN  
EXE. DIRECTOR / SECRETARY  
EFICOR BOARD

