

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan,

16, Kasturba Gandhi Marg, New Delhi - 110001

T +91 11 23705415, 23705416, 41525215

E rayandraydelhi@vsnl.com W www.raynray.net

INDEPENDENT AUDITOR'S REPORT

To the Members

The Evangelical Fellowship of India Commission on Relief

Report on the Financial Statement

We have audited the accompanying financial statements of The Evangelical Fellowship of India Commission on Relief (the society), which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

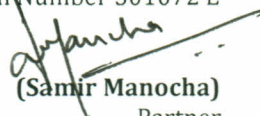
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society at 31.03.2017 and its excess of expenditure over income for the year ended on that date.

Report on other legal and Regulatory requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, and Income & Expenditure Account dealt with in this Report are in agreement with the books of account.

For RAY & RAY
Chartered Accountants
Firm's Registration Number 301072 E

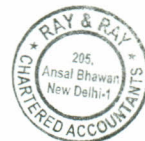

(Samir Manocha)
Partner

Membership Number 091479

Place: New Delhi

Date:

21 JUL 2017



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B, COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2017

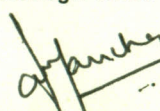
As at 31.03.2016 (Rs.)	LIABILITIES	SCH	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)	ASSETS	SCH	As at 31.03.2017 (Rs.)
34,734,515.57	General Fund	A	31,676,532.74		Fixed Assets		
472,300.00	Corpus Fund	B	495,300.00	39,459,878.58	Organisational		37,896,133.56
804,527.24	Asset Replacement Fund	C	1,440,457.24	4,128,247.10	Project	H	3,940,386.89
3,316,713.15	Project Asset Fund	D	3,940,386.89				
4,389,792.41	Endowment Fund	E	4,341,904.41				
	Earmarked Funds	F			Current Assets & Loans & Advances		
	Relief / Rehabilitation for Victims of Natural Calamities		3,286,209.30		Loans & Advances		
3,334,799.30	Rural Development		15,459,611.21	3,970,914.00	Advances / Deposits	I	2,823,647.75
17,073,883.83	Awareness Camp / Seminars / Workshop / Meeting/ Conference		3,482,573.77	221,923.00	Amounts Recoverable	J	295,472.00
7,624,277.99							
	Current Liabilities	G			Cash & Bank Balances		
1,094,867.00	Amounts Payable		793,454.00		Cash in Hand		
					With Scheduled Banks	K	
				604,110.73	- In Current Account		1,192,839.44
				13,320,499.08	- In Savings Bank Account		8,053,047.93
				11,140,104.00	- Fixed Deposits	L	10,714,902.00
72,845,676.49			64,916,429.56	72,845,676.49			64,916,429.56

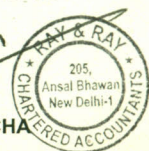
Significant Accounting Policies and Notes to Accounts - Schedule "N"


Schedule A to L and N form an Integral part of the Balance Sheet

In terms of our separate report of even date

For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E


SAMIR MANOCHA
PARTNER
MEMB: NO. 91479




DR. VINOD KUMAR M. SHAH
CHAIRMAN
EFICOR BOARD


SONAJHARIA MINZ
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi

Date: **21 JUL 2017**

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2017

As at 31.03.2016 (Rs.)	Expenditure	SCH	Current year 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)	Income	(Rs.)	Current year 31.03.2017 (Rs.)
	Project / Programme Expenses				General Donation		
1,535,565.00	Relief / Rehabilitation for Victims of Natural Calamities		154,617.00	9,943,610.68	Foreign Contribution	8,961,065.31	
270,940.00	Rural Development		977,724.00	4,030,503.00	Local Contribution	1,016,408.35	9,977,473.66
985,017.00	Awareness/Meeting/Conference		511,176.00				
14,161,322.59	Coordination / Implementation	M	12,361,421.72				
	Other Expenditure				Other Income:		
	Depreciation 2,695,925.23			3,422,269.20	Bank interest	1,726,631.54	
2,564,662.86	Less: Depreciation pertaining to Project Assets (777,416.21)		1,918,509.02	16,775.97	Misc. Income	19,337.00	
				24,788.00	Sale of Project Assets	5,075.00	
					Interest from IT Department	8,604.00	1,759,647.54
				2,079,560.60	Excess of Expenditure over Income		4,186,326.54
19,517,507.45			15,923,447.74	19,517,507.45			15,923,447.74
2,079,560.60	Excess of Expenditure over Income b/d		4,186,326.54	2,564,662.86	Transferred to General Fund on Account of depreciation		1,918,509.02
485,102.26	Excess of Income over Expenditure transferred to Earmarked Fund				Excess of Expenditure over Income transferred to General Fund		2,267,817.52
2,564,662.86			4,186,326.54	2,564,662.86			4,186,326.54

Significant Accounting Policies and Notes to Accounts - Schedule "N"

Schedule A to L and N form an Integral part of the Balance Sheet

In terms of our separate report of even date

For Ray & Ray

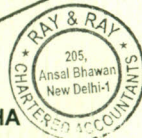
Chartered Accountants

Firm Regn. No. 301072E

SAMIR MANOCHA

PARTNER

MEMB: NO. 91479



DR. VINOD KUMAR M. SHAH

CHAIRMAN

EFICOR BOARD

SONAJHARIA MINZ

TREASURER

EFICOR BOARD

KENNEDY DHANABALAN

EXE.DIRECTOR / SECRETARY

EFICOR BOARD

Place: New Delhi

Date : 21 JUL 2017

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

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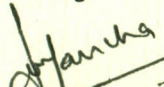
ADMIN OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

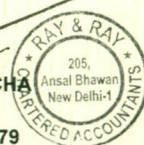
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR MARCH 2017

As at 31.03.2016	RECEIPTS	Current year 31.03.2017 (Rs.)	As at 31.03.2016	PAYMENTS	Current year 31.03.2017 (Rs.)
	Opening Balance:			Earmarked Funds	
22,557,383.12	Cash at Bank	13,924,609.81	25,172,901.80	Relief / Rehabilitation for Natural Disaster Victims	17,945,872.51
25,248,380.00	Fixed Deposit	11,140,104.00	88,961,992.30	Rural Development	95,724,538.07
	Earmarked Funds		29,105,665.98	Awareness Camp/Seminar/Workshop	18,466,208.61
23,931,571.50	Relief / Rehabilitation for Natural Disaster Victims	17,865,433.11	28,148,137.00	Fixed Assets (Net)	354,764.00
96,953,928.68	Rural Development	94,262,234.21		Non Restricted Funds	
26,398,002.56	Awareness Camp/Seminar/Workshop	16,404,290.05	1,535,565.00	Relief / Rehabilitation for Natural Disaster Victims	154,617.00
	Non Restricted Funds		270,940.00	Rural Development	977,724.00
2,188,903.00	Relief / Rehabilitation for Natural Disaster Victims	239,500.00	985,017.00	Awareness Camp/Seminar/Workshop	511,176.00
52,000.00	Rural Development	194,617.00	15,108,032.33	Coordination / Implementation	12,361,421.72
1,054,330.00	Awareness Camp/Seminar/Workshop	137,680.00		Others	
11,619,228.42	Grants for Resources Dev. Unit	8,961,065.31	122,742.00	Endowment Fund	47,888.00
483,063.00	General Administration	361,443.35	141,492.00	Staff Benefit Deductions	
	Other Income		152,550.96	Loan/Advances/Deposits	
2,859,008.62	Interest on Investment (FD)	939,838.25		Closing Balance	
802,969.31	Interest on Savings Bank Accounts	786,793.29		Cash at Bank	9,245,887.37
2,405.00	Interest from I.T Department	8,604.00		Fixed Deposit	10,714,902.00
33,077.97	Misc. Income	19,337.00			
233,500.00	Land & Building	83,168.00			
12,000.00	Corpus Fund	23,000.00			
24,788.00	Sale of Project Assets	5,075.00			
	Others				
1.00	General Fund	373,902.65			
8,876.00	Amounts Payable	121,125.00	13,924,609.81		
306,334.00	Loans/Advances/Deposits	653,179.25	11,140,104.00		
214,769,750.18		166,504,999.28	214,769,750.18		166,504,999.28

Significant Accounting Policies and Notes to Accounts - Schedule "N"
Schedule A to L and N form an Integral part of the Balance Sheet
In terms of our separate report of even date

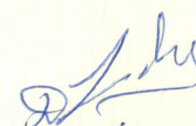
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KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

Place: New Delhi

Date: **21 JUL 2017**

Schedules to the Balance Sheet As At 31.03.2017

Schedule ' A '

As at 31.03.2016 (Rs.)		(Rs.)	As at 31.03.2017 (Rs.)
34,734,515.56	General Fund:		
	Opening Balance:		34,734,515.56
	Add :		
	Transferred from Asset Replacement Fund being cost of assets purchased	2,000,000.00	
	Opening Balance Adjustment	375,902.65	2,375,902.65
	Less:		37,110,418.21
	Amount transferred to Earmarked Fund	436,024.98	
	Amount Transferred to Project Asset Fund	811,533.95	
	Excess of expenditure over income transferred from Income & Expenditure account	2,267,817.52	
	Depreciation Transferred from Income & Expenditure A/c.	1,918,509.02	5,433,885.47
34,734,515.56	Total		31,676,532.74

Schedule ' B '

As at 31.03.2016 (Rs.)			As at 31.03.2017 (Rs.)
	Corpus Fund		
460,300.00	Opening Balance:		472,300.00
12,000.00	Add: Contribution		23,000.00
472,300.00			495,300.00

Schedule ' C '

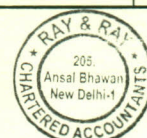
As at 31.03.2016 (Rs.)		(Rs.)	As at 31.03.2017 (Rs.)
	Asset Replacement Fund :		
1,505,780.38	Opening Balance:		804,527.24
3,298,746.86	Add: Utility Charges for Programmes / Projects		2,635,930.00
(4,000,000.00)	Less: Transferred to General Fund being cost of Assets purchased		(2,000,000.00)
804,527.24	Total		1,440,457.24

Schedule ' D '

As at 31.03.2016 (Rs.)			As at 31.03.2017 (Rs.)
	Project Asset Fund		
3,408,166.63	Opening balance:		3,316,713.15
658,587.00	Add: Project Assets purchased during the year	594,631.00	
	Transferred from General Fund	811,533.95	
24,788.00	Less : Project Assets sold during the year	(5,075.00)	
725,252.48	Less : Depreciation on project assets	(777,416.21)	623,673.74
3,316,713.15	Total		3,940,386.89

Schedule ' E '

As at 31.03.2016 (Rs.)		(Rs.)	As at 31.03.2017 (Rs.)
	Endowment Fund:		
	(a) Field Staff Endowment fund :		
3,052,688.00	Opening balance	2,929,946.00	
(122,742.00)	Less : Expenses incurred	(47,888.00)	
2,929,946.00			2,882,058.00
	(b) J.E.A Memorial Fund		
1,459,846.41	Opening balance		1,459,846.41
1,459,846.41			1,459,846.41
4,389,792.41	Total		4,341,904.41



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN. OFFICE: 308 MAHATTA TOWER 54-B COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

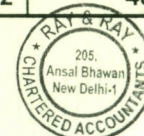
Consolidated Schedule to the Balance Sheet as at March 31, 2017

Schedule 'F'

FUND STATEMENT

PROGRAMMES	OPENING BALANCE (As on 01.04.2016)	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	ADJUSTMENT / TRANSFER / REFUND FROM GENERAL FUND	CLOSING BALANCE AS ON 31.03.2017	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<u>EARMARKED FUNDS</u>						
Relief / Rehabilitation for Victims of Natural Calamities						
- Relief for Natural Calamities	3,334,799.30	17,865,433.11	18,065,872.51	151,849.40	3,286,209.30	-
	3,334,799.30	17,865,433.11	18,065,872.51	151,849.40	3,286,209.30	-
Rural Development						
- Poverty Alleviation	17,073,883.83	94,262,234.21	98,078,468.07	2,201,961.24	15,459,611.21	-
	17,073,883.83	94,262,234.21	98,078,468.07	2,201,961.24	15,459,611.21	-
Awareness Camp/Seminars/ Workshop / Meetings / Conference						
- Vocational / Technical Training	7,624,277.99	16,404,290.05	18,628,208.61	(1,917,785.66)	3,482,573.77	-
	7,624,277.99	16,404,290.05	18,628,208.61	(1,917,785.66)	3,482,573.77	-
Sub Total	28,032,961.12	128,531,957.37	134,772,549.19	436,024.98	22,228,394.28	

PROGRAMMES	OPENING BALANCE (As on 01.04.2016)	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	ADJUSTMENT / TRANSFER / REFUND FROM GENERAL FUND	CLOSING BALANCE AS ON 31.03.2017	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<u>GENERAL FUND</u>						
Co-ordination / Implementation	-	11,737,121.20	14,004,938.72	2,267,817.52	-	(2,267,817.52)
Grand Total	28,032,961.12	140,269,078.57	148,777,487.91	2,703,842.50	22,228,394.28	(2,267,817.52)
Previous Year	25,255,011.17	173,338,167.32	171,851,265.16	1,291,047.79	28,032,961.12	485,102.26

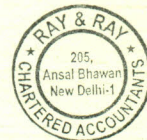


THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
 REGD. OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 25
 ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58

Schedules to the Balance Sheet As At 31.03.2017

Schedule 'G'

As at 31.03.2016 (Rs.)	Amounts Payable:		As at 31.03.2017 (Rs.)
113,203.00	TDS Payable		203,723.00
338,250.00	Salaries & Benefits to Staff		359,018.00
643,414.00	Payable Others		230,713.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

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CONSOLIDATED SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2017

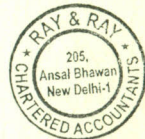
Fixed Assets

Schedule 'H'

Organisational Assets :								
S.NO.	ASSET	W.D.V as at 01.04.2016 (Rs.)	Additions during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2017 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2017 (Rs.)
1	BUILDING	4,363,716.80			4,363,716.80	10%	436,371.68	3,927,345.12
2	LAND - DELHI	26,627,200.00			26,627,200.00	0%	-	26,627,200.00
3	LAND - SAHIBGANJ	1.00			1.00	0%	-	1.00
4	FURNITURE & FITTINGS	3,100,173.04	4,275.00		3,104,448.04	10%	310,444.80	2,794,003.24
5	EQUIPMENTS	1,400,686.80	67,706.00	3,000.00	1,465,392.80	15%	215,011.92	1,250,380.88
6	COMPUTERS	666,242.44	207,511.00	72,733.00	801,020.44	60%	449,498.96	351,521.48
7	VEHICLES	3,301,858.50	212,005.00	61,000.00	3,452,863.50	15%	507,181.65	2,945,681.85
	TOTAL	39,459,878.58	491,497.00	136,733.00	39,814,642.58		1,918,509.02	37,896,133.56

Project Assets :

S.NO.	ASSET	W.D.V as at 01.04.2016 (Rs.)	Additions during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 30.09.2016 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2017 (Rs.)
1	FURNITURE & FITTINGS	905,167.06	94,468.00	4,775.00	994,860.06	10%	97,854.66	897,005.40
2	EQUIPMENTS	2,265,631.07	257,071.00	300.00	2,522,402.07	15%	370,328.71	2,152,073.36
3	COMPUTERS	171,310.77	183,350.00		354,660.77	60%	186,831.46	167,829.31
4	VEHICLES	786,138.20	59,742.00		845,880.20	15%	122,401.38	723,478.82
	TOTAL	4,128,247.10	594,631.00	5,075.00	4,717,803.10		777,416.21	3,940,386.89
	GRAND TOTAL	43,588,125.67	1,086,128.00	141,808.00	44,532,445.68		2,695,925.23	41,836,520.45
	PREVIOUS YEAR	18,754,691.01	28,356,837.00	233,487.00	46,878,041.02	-	3,289,915.34	43,588,125.67



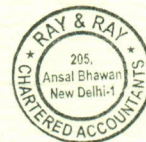
Schedules to the Balance Sheet As At 31.03.2017

Schedule 'I'

As at 31.03.2016 (Rs.)	Advances / Deposits:	(Rs.)	As at 31.03.2017 (Rs.)
	(a) Advances:		
383,231.00	Advance to Staff	406,841.75	
2,200,526.00	Suppliers Advance	742,982.00	
54,032.00	Programme Advance / Project Advance	29,104.00	
836,500.00	Staff Loan	1,155,700.00	2,334,627.75
	(b) Deposits:		
128,000.00	Security Deposits	128,000.00	
72,650.00	Deposits (General)	74,500.00	
251,775.00	Rental Deposits	247,320.00	
44,200.00	Telephone Deposits	39,200.00	489,020.00
3,970,914.00			2,823,647.75

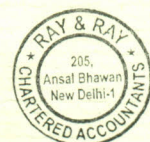
Schedule 'J'

As at 31.03.2016 (Rs.)	Amount Recoverable:	As at 31.03.2017 (Rs.)
197,826.00	TDS Recoverable	207,656.00
10,200.00	Amount Recoverable from Others	87,816.00
13,897.00	Amount Recoverable from Staff	-
221,923.00	Total	295,472.00



Schedules to the Balance Sheet As At 31.03.2017

Schedule ' K '				
Cash & Bank Balances				
As at 31.03.2016 (Rs.)	Name of Bank	Place	Account No.	As at 31.03.2017 (Rs.)
	Cash In hand			-
	In Current Account :			
56,277.02	State Bank of Mysore	Nehru Place New Delhi	540157800016	55,644.02
197,680.71	State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	329,832.54
67,732.00	State Bank of India	Dungarpur, Rajasthan	34259964468	19,979.00
2,775.00	Indian Bank	Hari Nagar, New Delhi	6409585233	63,264.00
198,670.00	State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	414,034.88
43,648.00	State Bank of India (Cur. A/c-IC)	Janakpuri New Delhi	3822390762	42,900.50
6,385.00	State Bank of India	Panna, Dist. Panna, M.P	35660443088	198,834.50
	State Bank of India	Jhanjharpur, Dist. Madhubani, Bihar	35708564385	9,752.50
30,943.00	State Bank of India	Janakpuri New Delhi	33096791813	58,597.50
604,110.73	Sub Total			1,192,839.44
	In Savings Bank Account :			
3,059,835.23	State Bank of Mysore	Nehru Place New Delhi	54015789609	2,558,134.27
545,733.50	Kotak Mahindra Bank	Janakpuri New Delhi	1211172388	138,476.00
136,001.00	State Bank of India	Laxmipur, Orissa	32404888444	94,745.00
346,222.00	State Bank of Hyderabad	Atmakur, Kurnool Dist. A.P	62236796998	132,806.00
31,458.00	State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	580,662.00
16,395.75	State Bank of India	Madhubani Bihar	32420742255	67,562.50
83,619.92	Punjab National Bank	Sahibganj Jharkhand	6120000100025492	804,229.99
109,445.00	State Bank of India	Patna, Bihar	32485805074	164,562.00
64,567.00	State Bank of India	Nagpur, Maharashtra	32436680255	68,234.00
3,127,410.77	Yes Bank	Janakpuri New Delhi	016593900000173	451,297.51
123,140.00	State Bank of India	Rosera, Samastipur, Bihar	33983069298	55,596.50
300,001.00	State Bank of India	Pakur, Jharkhand	32254599539	304,252.00
772,905.92	Punjab National Bank	Sahibganj, Jharkhand	6120000100020017	116,589.74
257,245.39	AXIS Bank	Motihari, Bihar	913010015096045	96,726.47
131,977.89	Punjab National Bank	Satna, M.P	3244000146386	26,368.95
82,231.10	Punjab National Bank	Sagar Road, Dist. Damoh, M.P	099000010087443	187,476.10
230,678.32	Punjab National Bank	Selam, Tamil Nadu	0416002100036272	78,780.39
284,483.00	Punjab National Bank	(T&M) Hqrs, New Delhi	1503000109097478	88,493.07
211,119.00	State Bank of India	Tendukheda, M.P	33115920037	22,454.00
68,784.00	State Bank of India	Moth, U.P	33096643004	19,970.45
11,439.28	AXIS Bank	Phulbani, Orissa	913010019131609	38,439.36
73,349.46	AXIS Bank	Behrampur, Orissa	914010004528235	76,257.54
144.00	State Bank of India	Guptkashi, Uttarakhand	33395005301	-
44,109.00	State Bank of India (GRC)	Janakpuri New Delhi	30654235050	49,842.00
698,154.37	State Bank of India (Sphere)	Janakpuri New Delhi	30791427335	124,778.37
119,359.32	State Bank of India (Karuna)	Khandwa, M.P	34507198301	157,306.15
602,503.00	State Bank of India (Sanchore)	Jhalore, Rajasthan	34667243943	229,143.00
109,356.00	State Bank of India	Barwani, M.P	34994471341	84,861.50
507,501.83	ICICI Bank (IC)	Janakpuri New Delhi	008701047243	17,242.04
1,171,329.03	State Bank of India (IC)	Janakpuri New Delhi	30647111974	716,829.03
	State Bank of Mysore	Basavangudi, Bengaluru	64214225664	500,932.00
13,320,499.08	Sub Total			8,053,047.93
.13,924,609.81	Grand Total			9,245,887.37



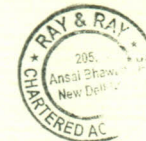
THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
 REGD. OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 25
 ADMIN: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58

Schedules to the Balance Sheet As At 31.03.2017

Schedule ' L '

FIXED DEPOSITS

Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2017 (Rs.)
State Bank of Hyderabad	62225377131	02.04.2017	2,108,186.00
State Bank of Mysore	64202969638	15.04.2017	1,543,690.00
State Bank of Mysore	64189602481	19.05.2017	534,663.00
State Bank of Mysore	64207274824	02.04.2017	1,527,681.00
State Bank of Mysore	64207275421	02.04.2017	1,527,681.00
State Bank of India	32257878779	27.03.2018	167,407.00
State Bank of India	35526510981	25.05.2017	535,064.00
ICICI	008710012493	23.04.2017	502,260.00
ICICI	008710012494	23.04.2017	502,260.00
ICICI	008710012495	23.04.2017	502,260.00
ICICI	008713018488	16.07.2017	526,167.00
ICICI	008713018489	16.07.2017	526,845.00
ICICI	0087130018490	16.07.2017	210,738.00
Grand Total			10,714,902.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

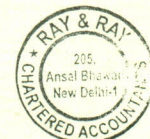
REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

ADMIN OFFICE: 308, MAHATTA TOWER, 54-B, COMMUNITY CENTRE, JANAKPURI, N.D - 58

CONSOLIDATED SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

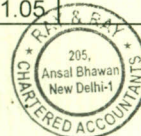
Schedule - 'M'

As at 31.03.2016 (Rs.)	Particulars	As at 31.03.2017 (Rs.)
458,652.00	Accommodation / Food	1,377,800.88
329,150.00	AGM/Board Expenses	396,595.00
47,712.47	Bank Charges	56,815.70
972,377.00	Consultancy Fee	256,544.00
37,221.04	General Office Expenses	222,915.78
584,009.00	General Repairs / Replacement	132,082.00
164,495.00	Honorarium / Hospitality	274,681.00
131,100.00	Internal Audit Fee	231,956.00
272,781.00	PACT Meeting Expenses	24,469.00
30,270.00	Photo / Publicity / Advertisement	11,000.00
16,465.00	Postage / Telegram	19,954.00
507,246.00	Printing / Stationery	317,337.00
62,368.00	Professional Charges	162,318.00
815,417.92	Project Expenses	175,934.55
65,639.00	Property Tax	66,094.00
146,800.00	Registrar of Societies Fee	64,324.00
1,022,416.00	Rent	49,477.00
6,461,875.40	Salaries & Benefits	7,384,646.88
273,188.00	Staff Welfare	316,268.00
136,800.00	Audit Fee (Including Service Tax)	155,250.00
172,226.00	Subscription Fee / Registration / Membership Fee	300,766.00
271,584.00	Telephone / Internet / Data Card	196,677.00
1,011,273.76	Travel Expenses / Local Conveyance	167,515.93
170,256.00	Advances / Recoverables Written Off (Net)	-
14,161,322.59	Total	12,361,421.72

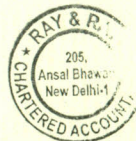


EFICOR - Details of Consolidated Restricted Funds (2016-17) As at 31.03.2017

S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Funds Utilised	Adjustment / Transfer	Closing Balance
	Awareness Camps / Seminars / Workshops / Conference						
1	Centre for Policy Studies	Tear Australia	1,131,393.00	778,657.00	1,684,889.78		225,160.22
2	Organisational Development	Tear Australia	2,186,613.00	206,607.00	2,328,606.29	-	64,613.71
3	Training to work with poor	Tearfund (U.K) / Tear Australia	1,247,664.00	8,914,867.00	8,280,937.61	(59,976.39)	1,821,617.00
4	TCDS - Chennai	SEL, France	340,660.27			(340,660.27)	-
5	Ensuring Care - HIV / AIDS Project	Tear Australia / ICCO Holland	701,336.00			(701,336.00)	-
6	Micah Challenge	Tear Australia	105,222.00				105,222.00
7	Anti Human Trafficking	World Renew	5,907.00				5,907.00
8	Peace Building	World Renew / CEDAR Fund	21,103.00	2,329,453.05	801,705.00	-	1,548,851.05
9	In Deep Programme	Tear Australia	216,972.00		1,887,365.00	(37,082.00)	(1,707,475.00)
10	Embrace AIDS (BCC Training)	World Renew	778,731.00			(778,731.00)	-
11	SHALOM (OD) Programme	Tear Australia	19,078.00				19,078.00
12	End Term Evaluation	Tearfund (U.K)		405,605.00	405,605.00		-
13	Families For Life	World Relief Corporation	869,598.72	3,475,701.00	2,945,796.93		1,399,502.79
14	Enlightening for Entitlements	CMAI		293,400.00	293,303.00		97.00
	Sub Total	Sub Total	7,624,277.99	16,404,290.05	18,628,208.61	(1,917,785.66)	3,482,573.77
	Rural Development						
1	Chenchu Tribal Development Project	Tear Australia	733,255.30	2,651,027.00	3,021,033.00	(94,543.30)	268,706.00
2	Kondh Tribal Development Project	Lakermissionen	1,132,836.37		1,245,305.20		(112,468.83)
3	Dungarpur Sustainable Dev. Project	Tear Australia	(10,818.40)	2,220,415.00	2,673,082.00	464,756.40	1,271.00
4	Musahar Tribal Development Project	CFGB/WRC	1,358,301.00	3,539,048.00	3,502,975.67	(1,221,236.33)	173,137.00
5	Khandwa Tribal Development Project	Tear Australia	(242,384.80)	2,578,582.00	2,803,349.00	463,056.80	(4,095.00)
6	Parivartan Slum Project (LFCC)	Tearfund (U.K)	1,659,781.00	1,878,532.00	1,620,035.50	0.50	1,918,278.00
7	SPTWD Project	CEDAR Fund	44,835.00	2,415,236.00	2,461,621.00	58,200.00	56,650.00
8	Damoh MCH Project	Tear Australia	783,786.60	3,376,527.00	4,260,270.50	53,200.90	(46,756.00)
9	ICAP - Chitrakoot	Tear Australia	8,282.00	4,995,137.00	5,156,376.92	205,488.92	52,531.00
10	Sahyog Sustainable Livelihood Project	Tear Australia	83,551.00	3,057,208.00	3,279,186.92	46,239.92	(92,188.00)
11	Bundelkhand Climate Change Project	Tearfund (U.K)	330,802.00	3,767,407.00	4,321,162.05	9,931.05	(213,022.00)
12	Damoh Watershed Project	Tearfund (U.K)	3,872,243.65	3,208,618.35	3,567,306.50	9,278.50	3,522,834.00
13	Jeevan Jyoti MCH Project	Lakermissionen	1,170,153.99	8,083,923.00	7,092,809.68	(1,024,683.64)	1,136,583.67
14	Asha Slum Development Project	Lakermissionen	365,243.68	3,607,026.00	3,429,383.25	47,063.76	589,950.19
15	Learning Resource Centre	Leonard Cheshire Disability	656,087.00	5,536,063.00	5,859,605.00	252,513.00	585,058.00
16	Navajeevan MCH, Jhalore	Tearfund New Zealand	3,888,133.82	3,297,247.00	4,026,258.00	(373,236.00)	2,785,886.82
17	Karuna Balvikas Project	ERIKS, Sweden	320,828.27	7,687,239.89	9,844,286.47	425,837.69	(1,410,380.62)
18	IDRC 3M Project	Health Bridge, Canada	(2,299,517.45)	1,830,126.00	237,964.00		(707,355.45)
19	Bolangir Project (Munda Tribal)	World Renew	707,851.05		707,851.05		-



S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Funds Utilised	Adjustment / Transfer	Closing Balance
20	HEART Project	Tear Australia	653,608.75	3,122,560.00	3,460,302.00	6,525.25	322,392.00
21	Pakur Food Security & Livelihood	CFGB/WRC	505,642.25	5,467,268.00	5,325,160.46	713,901.21	1,361,651.00
22	Panna MCH Project	Hans Foundation	(37,241.25)	2,342,437.25	2,226,931.75	152,501.75	230,766.00
23	Impact Assessment Study	Tear Australia	(70,950.00)	348,506.00	293,060.57		(15,504.57)
24	EU LRC Project	Leonard Cheshire Homes	543,337.00	2,077,816.00	2,506,838.00	36,161.00	150,476.00
25	Bundelkhand Drought Relief	Tearfund (U.K)	916,236.00	-	924,374.00	956.00	(7,182.00)
26	EFICOR/Tear Australia Project Evaluation	Tear Australia		1,121,187.00	423,405.00	-	697,782.00
27	Saurya Project (FMC)	World Relief Canada		108,124.00	86,461.00		21,663.00
28	JVI Intervention Project	Justice Venture International		373,074.44	549,724.00	(0.44)	(176,650.00)
29	TCDS - Chennai	SEL, France		653,293.28	558,769.00	358,965.72	453,490.00
30	Ensuring Care - HIV / AIDS Project	Tear Australia / ICCO Holland		12,698,061.00	10,147,131.58	867,364.58	3,418,294.00
31	Embrace AIDS (BCC Training)	World Renew		1,831,989.00	2,150,237.00	743,718.00	425,470.00
32	Afghan Survey	Morning Star Development		388,556.00	316,212.00		72,344.00
	Sub Total	Sub Total	17,073,883.83	94,262,234.21	98,078,468.07	2,201,961.24	15,459,611.21
	Relief / Rehabilitation for Victims of Natural Calamities						
1	Emergency Relief	Tearfund (U.K)	1,329,222.68	5,840,534	6,907,456.00		262,300.68
2	Madhepur NDRR Project	Tear Australia	556,259.25	3,033,141.00	3,509,181.50	144,359.25	224,578.00
3	District Disaster Mitigation Project	Tearfund (U.K)	801,891.00				801,891.00
4	DRR Hasanpur	Tearfund (U.K) / CEDAR Fund	1,145,717.00	3,044,657.00	3,732,902.75	7,491.00	464,962.25
5	Sphere India Project	Multiple Donors	(498,290.63)	983,689.00	983,689.00		(498,290.63)
6	India Emergency Drought Response	Multiple Donors		4,963,412.11	2,932,643.26	(0.85)	2,030,768.00
	Sub Total	Sub Total	3,334,799.30	17,865,433.11	18,065,872.51	151,849.40	3,286,209.30
	Grand Total	Grand Total	28,032,961.12	128,531,957.37	134,772,549.19	436,024.98	22,228,394.28



Schedule –N

Significant Accounting Policies and Notes to Accounts

i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

v) Endowment Fund

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.

vi) Earmarked Fund

- a) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.
- b) Earmarked Funds at the close of the Financial Year are reconciled with balances appearing against various donors / projects and difference if any is adjusted against General resource.

vii) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

viii) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

ix) **Employee Benefits:**

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

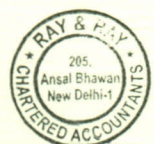
x) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

xi) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

xii) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

xiii) EFICOR has transferred **Rs. 2,703,842.50** from General Fund to the following funds to reconcile the as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Earmarked Fund	Amount transferred to/ from General Fund (Rs.)	Remarks
Relief/ rehabilitation for victims of natural calamities	151,849.40	Amount transferred from General Fund to reconcile the Earmarked Fund with donor accounts
Rural Development	2,201,961.24	Amount transferred from General Fund to reconcile the Earmarked Fund with donor accounts.
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	(1,917,785.66)	Amount transferred to General Fund to reconcile the Earmarked Fund with donor accounts.
Coordination/ Implementation	2,267,817.52	Amount transferred from Income & Expenditure account
Total	2,703,842.50	Net transferred from General Fund during the year



- xiv) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Earmarked Funds in the Balance Sheet.

Similarly, expenditure under restricted programme heads have been debited to Earmarked Funds in the Balance Sheet without routing through Income & Expenditure Account.

As such, the following restricted Receipts & Payments during the year have been directly credited/ debited to Earmarked Funds in the Balance Sheet without routing through Income & Expenditure Account.

Programme heads	Receipts during the year (Rs.)	Payments during the year (Rs.)
Relief for Natural Calamities	17,865,433.11	18,065,872.51
Rural Development	94,262,234.21	98,078,468.07
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	16,404,290.05	18,628,208.61
Total	128,531,957.37	134,772,549.19

- xv) Previous year figures have been re-grouped / re-arranged to make them comparable to current year figures.

21 JUL 2017 

Date:
Place: New Delhi

Dr. VINOD KUMAR M SHAH
CHAIRMAN
EFICOR BOARD


SONAJHARIA MINZ
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

