

# RAY & RAY

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

### To the Members

### The Evangelical Fellowship of India Commission on Relief

#### Opinion

We have audited the accompanying financial statements of The Evangelical Fellowship of India Commission on Relief (the society), which comprise the Balance Sheet as at March 31, 2019, the Income & Expenditure account and Receipts & Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2019, and of its deficit for the year then ended in accordance with the Accounting standards issued by the Institute of the Chartered Accountants of India (ICAI), to the extent applicable.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter - Basis of Accounting

We draw attention to Note No. vi) with respect to accounting of all project receipts and payments as Income & Expenditure in the Income & Expenditure Account from the current financial year, which hitherto were directly accounted for under Restricted Funds in the Balance Sheet and were not routed through Income & Expenditure Account.

Our opinion is not modified in respect of this matter.

#### Management's Responsibility for the Financials Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such Internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.



In preparing the financial statement, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

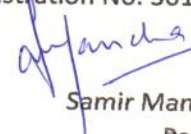
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We also report as under:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books,
- c) The Balance Sheet, The Income & Expenditure account and the Receipts & Payment account dealt with by this report are in agreement with the books of account.

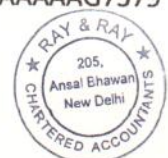
Place: New Delhi  
Date : 26.07.2019

For Ray & Ray  
Chartered accountants  
Firm Registration No. 301072E



Samir Manocha  
Partner

Membership No. 91479  
UDIN - 19091479AAAAAG7379



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025**  
**BALANCE SHEET AS AT MARCH 31, 2019**

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
General Fund	A	3,69,10,315.81	Fixed Assets		
Corpus Fund	B	5,57,300.00	Organisational	K	3,55,43,138.19
Asset Replacement Fund	C	21,06,651.24	Project	K	54,60,892.08
Endowment Fund	D	48,19,833.41			
Project Asset Fund	E	54,60,892.08	Current Assets & Loans & Advances		
Restricted Funds	L				
Awareness Camps / Seminars / Workshops / Meetings / Conferences		64,34,543.37	Advances / Deposits	G	9,84,797.25
Rural Development		1,12,50,338.26	Amounts Receivable	H	5,31,641.00
Relief / Rehabilitation for Victims of Natural Calamities		63,34,013.95			
Current Liabilities			Cash & Bank Balances	I	8,87,002.68
Amounts Payable	F	3,21,934.00	With scheduled Banks	I	72,23,380.92
			- In Current Account	I	72,23,380.92
			- In Savings Bank Account	J	2,35,64,970.00
			- Fixed Deposits	J	2,35,64,970.00
		<b>7,41,95,822.12</b>			<b>7,41,95,822.12</b>

Significant Accounting Policies and Notes to Accounts - Schedule 'M'  
 Schedule A to M form an integral part of the Balance Sheet

In terms of our separate report of even date

For Ray & Ray  
 Chartered Accountants  
 Firm Regn. No. 301072E

Place: New Delhi  
 Date : 26-07-2019

**SAMIR MANOCHA**  
 PARTNER  
 Memb. No. 91479

**DR. VINOD KUMAR M SHAH**  
 CHAIRMAN  
 EFICOR BOARD

**KIRTI RANJAN PATRA KOSALA**  
 TREASURER  
 EFICOR BOARD

**KENNEDY DHANABALAN**  
 EXE. DIRECTOR / SECRETARY  
 EFICOR BOARD

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
<b>Project / Programme Expenses</b>			<b>Project Grants</b>		
<b>Restricted Funds</b>			<b>Restricted Grants</b>		
Awareness Camps / Seminars /	1,57,96,533.22		Awareness Camps / Seminars /	1,76,46,957.42	
Workshops / Meetings / Conferences	9,68,49,954.53		Workshops / Meetings / Conferences	10,16,57,579.45	
Rural Development			Rural Development		
Relief / Rehabilitation for			Relief / Rehabilitation for		
Victims of Natural Calamities	8,04,86,648.32	19,31,33,136.07	Victims of Natural Calamities	7,14,48,399.96	19,07,52,936.83
<b>Non Restricted Funds</b>			<b>General Donation</b>		
Project Administration		7,63,684.48			8,73,860.11
<b>Other Expenditure</b>			<b>Other Income</b>		
Depreciation	21,72,812.67		Bank Interest	18,96,369.79	
Less: Depreciation pertaining			Misc. Income	32,735.00	
to Project Assets	8,44,538.01	13,28,274.66	Interest on Income Tax Refund	14,407.00	20,30,054.79
			Sale of Project Assets	86,543.00	15,68,243.48
			Excess of Expenditure over Income c/d		<b>19,52,25,095.21</b>
<b>Excess of Expenditure over Income b/d</b>		<b>15,68,243.48</b>	<b>Surplus / Deficit appropriated to</b>		
			i) Restricted Funds		
			- Awareness Camps / Seminars /	18,56,917.20	
			Workshops / Meetings / Conferences	49,56,099.71	
			- Rural Development	(90,24,074.36)	(22,11,057.45)
			- Relief / Rehabilitation for		
			Victims of Natural Calamities		
			ii) General Fund		6,42,813.97
					<b>15,68,243.48</b>

Significant Accounting Policies and Notes to Accounts - Schedule 'M'  
 Schedule M forms an integral part of Income & Expenditure Account

In terms of our separate report of even date

For Ray & Ray

Chartered Accountants  
 Firm Regn. No. 301072E

Place: New Delhi  
 Date : 26-07-2019

SAMIR MANOCHA  
 PARTNER  
 Memb. No. 91479

DR. VINOD KUMAR M SHAH  
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# THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

REGD. OFFICE: 1305, BRIGADE TOWER, BRIGADE ROAD, BENGALURU - 560 025

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<b>Opening Balance:</b>				
Cash at Bank	1,56,55,731.67		<b>Project / Programme Expenses</b>	
Fixed Deposit	1,56,70,171.00		<b>Restricted Funds</b>	1,57,96,533.22
Advances/Deposits/Receivables	17,98,054.00		Awareness Camps / Seminars	
<b>Project / Programme Receipts</b>		3,31,23,956.67	Workshops / Meetings / Conferences	
<b>Restricted Funds</b>			Rural Development	
Awareness Camps / Seminars	1,76,46,957.42		Relief / Rehabilitation for victims of Natural Calamities	9,68,49,954.52
Workshops / Meetings / Conferences				8,04,86,648.32
Rural Development	10,16,57,579.45			
Relief / Rehabilitation for victims of Natural Calamities	7,14,48,399.96	19,07,52,936.83		
<b>Non Restricted Funds</b>			<b>Non Restricted Funds</b>	
General Donation		19,35,086.11	Project Administration	
<b>Other Receipts</b>				
Bank Interest on Savings Accounts		1,69,141.79		
<b>Non Restricted Funds</b>			<b>Other Payments</b>	
Interest on Investment (FD)		9,79,615.00	Unutilised Restricted Grants returned to Donor	
Interest on Savings Bank Accounts		7,47,613.00	Additions to Fixed Assets	
Misc. Income		32,735.00		
Sale of Project Assets / Organisational Assets		2,21,155.00		
Interest on Income Tax Refund		14,407.00		
Corpus Fund		62,000.00		
		<b>22,80,38,646.40</b>		
			<b>Closing Balance</b>	
			Cash at Bank	81,10,383.60
			Fixed Deposit	2,35,64,970.00
			Advances/Deposits/Receivables	11,94,504.25

Significant Accounting Policies and Notes to Accounts - Schedule 'M'  
Schedule M forms an integral part of Receipt & Payment Account

In terms of our separate report of even date

For Ray & Ray

Chartered Accountants


Firm Regn. No. 301072E

Place: New Delhi  
Date : 26-07-2019

  
SAMI R MANOCHA  
PARTNER  
ACCOUNTANTS

  
DR. VINOD KUMAR M SHAH  
CHAIRMAN  
EFICOR BOARD

  
KIRTI RANJAN PATRA KOSALA  
TREASURER  
EFICOR BOARD

  
KENNEDY DHANABA  
EXE. DIRECTOR / SECRETARY  
EFICOR BOARD



Schedule ' D '		
<b>Endowment Fund:</b>		
(Rs.)	(Rs.)	As at 31.03.2019
<b>(a) Field Staff Endowment fund :</b>		
Opening balance	29,81,577.00	
Add: Amount transferred from General Fund being bank interest	1,86,349.00	
	<b>31,67,926.00</b>	
<b>(b) J.E.A Memorial Fund</b>		
Opening balance	15,54,736.41	
Add: Amount transferred from General Fund being bank interest	97,171.00	
	<b>16,51,907.41</b>	
<b>Closing Balance</b>		
		<b>48,19,833.41</b>

Schedule ' C '		
<b>Asset Replacement Fund :</b>		
(Rs.)	(Rs.)	As at 31.03.2019
<b>Opening Balance:</b>		
Utility Charges of own Assets	24,63,300.00	
Amount transferred from General Fund being cost of Organisation	98,570.00	
Assets purchased (Net of Sales)	20,00,000.00	
Less: Amount transferred to General Fund		
	<b>15,44,781.24</b>	
<b>Closing Balance</b>		
		<b>21,06,651.24</b>

Schedule ' B '		
<b>Corpus Fund</b>		
(Rs.)	(Rs.)	As at 31.03.2019
<b>Opening Balance:</b>		
Amount transferred from Restricted Fund	4,95,300.00	
Add: Contribution Received during the year	62,000.00	
	<b>5,57,300.00</b>	
<b>Closing Balance</b>		
		<b>5,57,300.00</b>

Schedule ' A '		
<b>General Fund:</b>		
(Rs.)	(Rs.)	As at 31.03.2019
<b>Opening Balance:</b>		
Amount transferred from I & E A/c.	3,41,45,857.61	
Amount transferred from Restricted Fund	6,42,813.97	
Amount transferred from Asset Replacement Fund	5,03,734.23	
Less: Amount transferred to Endowment Fund being bank interest	20,00,000.00	
Amount transferred to Assets Replacement Fund being cost of Organisation	2,83,520.00	
Assets purchased (Net of Sales)	98,570.00	
	<b>3,69,10,315.81</b>	
<b>Closing Balance</b>		
		<b>3,69,10,315.81</b>

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 SCHEDULES TO BALANCE SHEET AS AT 31.03.2019



<b>Schedule 'H'</b>	
<b>Amount Receivables</b>	As at 31.03.2019 (Rs.)
TDS Receivable	3,04,475.00
Reimbursement of Expenses Receivable from Donors	2,27,166.00
<b>Total</b>	<b>5,31,641.00</b>

<b>Schedule 'G'</b>	
<b>Advances / Deposits:</b>	As at 31.03.2019 (Rs.)
<b>(a) Advances:</b>	
Advance to Staff	2,63,826.25
Advance to Others	2,42,921.00
<b>(b) Deposits:</b>	
Security Deposits	1,28,000.00
General Deposits	73,350.00
Rental Deposits	2,56,500.00
Telephone Deposits	20,200.00
	4,78,050.00
<b>Total</b>	<b>9,84,797.25</b>

<b>Schedule 'F'</b>	
<b>Current Liabilities</b>	As at 31.03.2019 (Rs.)
<b>Amounts Payable:</b>	
Tax Deducted at Source	2,03,252.00
Staff Benefit	1,18,682.00
<b>Total</b>	<b>3,21,934.00</b>

<b>Schedule 'E'</b>	
<b>Project Asset Fund</b>	As at 31.03.2019 (Rs.)
<b>Opening balance:</b>	37,85,025.45
<b>Add:</b>	
Project Assets purchased during the year	26,06,947.64
<b>Less:</b>	
Project Assets sold during the year	86,543.00
Depreciation on Project Assets	8,44,538.01
	16,75,866.63
<b>Closing Balance</b>	<b>54,60,892.08</b>

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 SCHEDULES TO BALANCE SHEET AS AT 31.03.2019



**Cash & Bank Balances**

As at 31.03.2019 (Rs.)		In Current Account - Foreign Contribution		Total Foreign Contribution in Current Account (A)	
Name of Bank	Place	Account No.			
State Bank of India	Nehru Place New Delhi	540157800016	52,036.02	540157800016	52,036.02
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	5,90,189.16	016593900000173	1,50,532.18
State Bank of India	Janakpuri, New Delhi	1211172388	4,22,893.00		
Yes Bank	Janakpuri, New Delhi				
Punjab National Bank	Janakpuri, New Delhi	1503000109097478	21,048.16		
State Bank of India	Kumbhikotta, Orissa	32404888444	1,01,760.00		
State Bank of India	Atmakur, Kurmool Dist. A.P	62236796998	75,226.95		
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	87,785.90		
State Bank of India	Madhubani Bihar	32420742255	1,12,012.50		
Punjab National Bank	Sahibganj, Jharkhand	6120000100025492	2,42,756.84		
State Bank of India	Patna, Bihar	32485805074	58,829.25		
State Bank of India	Nagpur, Maharashtra	32436680255	48,503.00		
State Bank of India	Rosera Samastipur, Bihar	33983069298	1,17,782.30		
State Bank of India	Pakur, Jharkhand	32254599539	3,26,437.75		
Punjab National Bank	Sahibganj, Jharkhand	6120000100020017	2,02,394.79		
AXIS Bank					
Punjab National Bank	Satna, M.P	3244000146386	2,86,365.23		
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	6120000100025492	2,59,486.10		
State Bank of India	Tendukheda, M.P	33115920037	11,086.10		
State Bank of India	Moth, U.P	33096643004	36,115.05		
Central Bank of India	Balangir, Orissa	3675570120	1,65,913.45		
State Bank of India	Gunpur, Orissa	37300213890	2,75,885.60		
PNB - Chittrakoot	Karwi Chittrakoot, U.P	4592000100081406	1,78,877.90		
State Bank of India (Karuna)	Khandwa, M.P	34507198301	6,42,708.15		
State Bank of India (Sanchoreshore)	Jalore, Rajasthan	34667243943	1,87,585.00		
State Bank of India (Pratapgarh)	Pratap Garh, Rajasthan	37076646259	16,815.95		
State Bank of India	Barwani, M.P	34994471341	1,37,003.60		
State Bank of India	Basavanpudi, Bengaluru	64214225664	2,91,842.00		
<b>In Saving Bank account - Foreign Contribution</b>					
State Bank of India	Nehru Place, New Delhi	54015789609	16,98,281.28		
Kotak Mahindra Bank	Janakpuri, New Delhi	1211172388	4,22,893.00		
State Bank of India	Janakpuri, New Delhi	016593900000173	1,50,532.18		
Punjab National Bank	Janakpuri, New Delhi	1503000109097478	21,048.16		
State Bank of India	Kumbhikotta, Orissa	32404888444	1,01,760.00		
State Bank of India	Atmakur, Kurmool Dist. A.P	62236796998	75,226.95		
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	87,785.90		
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State Bank of India	Pakur, Jharkhand	32254599539	3,26,437.75		
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AXIS Bank					
Punjab National Bank	Satna, M.P	3244000146386	2,86,365.23		
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	6120000100025492	2,59,486.10		
State Bank of India	Tendukheda, M.P	33115920037	11,086.10		
State Bank of India	Moth, U.P	33096643004	36,115.05		
Central Bank of India	Balangir, Orissa	3675570120	1,65,913.45		
State Bank of India	Gunpur, Orissa	37300213890	2,75,885.60		
PNB - Chittrakoot	Karwi Chittrakoot, U.P	4592000100081406	1,78,877.90		
State Bank of India (Karuna)	Khandwa, M.P	34507198301	6,42,708.15		
State Bank of India (Sanchoreshore)	Jalore, Rajasthan	34667243943	1,87,585.00		
State Bank of India (Pratapgarh)	Pratap Garh, Rajasthan	37076646259	16,815.95		
State Bank of India	Barwani, M.P	34994471341	1,37,003.60		
State Bank of India	Basavanpudi, Bengaluru	64214225664	2,91,842.00		
<b>In Saving Bank Account - Local Contribution</b>					
State Bank of India (GRC)	Janakpuri New Delhi	30654235050	53,531.00		
ICICI Bank (IC)	Janakpuri New Delhi	008701047243	60,346.04		
State Bank of India (IC)	Janakpuri New Delhi	30647111974	7,61,888.03		
State Bank of India	Atmakur, A.P	36878716440	98,099.50		
<b>Total Local Contribution in Savings Account (C)</b>					
			<b>9,73,864.57</b>		
<b>Total in Saving Account (B+C)</b>					
			<b>72,23,380.92</b>		
<b>Total Cash at Banks (A+B+C)</b>					
			<b>81,10,383.60</b>		



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**SCHEDULES TO BALANCE SHEET AS AT 31.03.2019**

**Schedule 'J'**

<b>FIXED DEPOSITS</b>			
<b>Name of Bank</b>	<b>Term Deposit Number</b>	<b>Date of Maturity</b>	<b>As at 31.03.2019 (Rs.)</b>
State Bank of India, C-29, B-1, Janakpuri, New Delhi - 110058	62225377131	03.04.2020	23,88,493.00
State Bank of India, No. 3, 4 & 5, DDA Building, Nehru Place, New Delhi - 110019	64202969638 64189602481 38193579163 38193578488 38193572555 38193572055 38193571607 38193571164 38193567851	04.04.2019 10.05.2019 20.04.2019 20.04.2019 20.04.2019 20.04.2019 20.04.2019 20.04.2019 20.04.2019 20.04.2019	17,33,303.00 5,98,602.00 15,10,633.00 15,10,633.00 15,10,633.00 15,10,633.00 15,10,633.00 15,10,633.00 15,10,633.00 15,10,633.00
RBL Bank, Ground Floor, B-1/511 Janakpuri, New Delhi - 110058	709006012658	24.01.2020	15,20,120.00
ICICI BANK, 54-B, Mahatta Tower, B1, Community Centre, Janakpuri, New Delhi - 110058	0087130184888 0087130184899 0087130184900	04.09.2019 04.09.2019 04.09.2019	5,95,139.00 5,96,467.00 2,38,588.00
State Bank of India, Sagar Tower, Dist. Centre, Janakpuri, New Delhi - 110058	32257878779 35526510981 38204462883 38204457114 38204456245	27.03.2020 25.09.2019 24.04.2019 24.04.2019 24.04.2019	1,88,578.00 5,99,350.00 15,10,633.00 15,10,633.00 15,10,633.00
<b>Grand Total</b>			<b>2,35,64,970.00</b>



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BENGALURU - 560 025**

SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2019

**Fixed Assets**

Schedule 'K'

a. Organisational Assets :								
S.No.	A S S E T	W.D.V as at 01.04.2018 (Rs.)	Additions during the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2019 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2019 (Rs.)
1	BUILDING	35,34,610.61	-	-	35,34,610.61	10%	3,53,461.06	31,81,149.55
2	LAND - DELHI	2,66,27,200.00	-	-	2,66,27,200.00	0%	-	2,66,27,200.00
3	FURNITURE & FITTINGS	25,14,602.91	-	5,000.00	25,09,602.91	10%	2,50,960.29	22,58,642.62
4	EQUIPMENT	11,07,991.82	27,310.00	9,250.00	11,26,051.82	15%	1,68,907.77	9,57,144.05
5	COMPUTERS	3,87,843.69	8,732.00	21,162.00	3,75,413.69	40%	1,50,165.47	2,25,248.22
6	VEHICLES	27,97,733.82	-	99,200.00	26,98,533.82	15%	4,04,780.07	22,93,753.75
	<b>TOTAL (a)</b>	<b>3,69,69,982.85</b>	<b>36,042.00</b>	<b>1,34,612.00</b>	<b>3,68,71,412.85</b>		<b>13,28,274.66</b>	<b>3,55,43,138.19</b>

**b. Project Assets :**

S.No.	A S S E T	W.D.V as at 01.04.2018 (Rs.)	Additions During the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2019 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 30.03.2019 (Rs.)
1	FURNITURE & FITTINGS	8,33,850.27	84,399.00	32,876.00	8,85,373.27	10%	85,580.63	7,99,792.64
2	EQUIPMENT	21,55,102.87	4,41,099.00	53,301.00	25,42,900.87	15%	1,70,884.02	23,72,016.85
3	COMPUTERS	1,18,799.96	15,09,065.64	366.00	16,27,499.60	40%	4,43,553.71	11,83,945.89
4	VEHICLES	6,77,272.35	5,72,384.00	-	12,49,656.35	15%	1,44,519.65	11,05,136.70
	<b>TOTAL (b)</b>	<b>37,85,025.45</b>	<b>26,06,947.64</b>	<b>86,543.00</b>	<b>63,05,430.09</b>	-	<b>8,44,538.01</b>	<b>54,60,892.08</b>
	<b>GRAND TOTAL (a) + (b)</b>	<b>4,07,55,008.30</b>	<b>26,42,989.64</b>	<b>2,21,155.00</b>	<b>4,31,76,842.94</b>	-	<b>21,72,812.67</b>	<b>4,10,04,030.27</b>

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF**  
**REGD OFFICE: 1305, BRIGADE TOWER, 135, BRIGADE ROAD, BANGALORE - 560 025**

Schedule to the Balance Sheet as at March 31, 2019  
 Schedule 'L'

**Restricted Funds**

PROGRAMMES	OPENING BALANCE AS ON 01.04.2018	AMOUNT OF INCOME/RECEIPTS DURING THE YEAR	BANK INTEREST ALLOCATED	AMOUNT OF EXPENDITURE/ PAYMENT DURING THE YEAR	AMOUNT TRANSFERRED TO ASSET REPLACEMENT FUND	TRANSFERRED FROM / TO GENERAL FUND	OTHER ADJUSTMENTS	CLOSING BALANCE AS ON 31.03.2019
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Awareness Camps / Seminars Workshops / Meetings / Conferences	54,53,390.55	1,76,46,957.42	6,493.00	1,57,96,533.22	(81,250.00)	(68,865.04)	(7,25,649.34)	64,34,543.37
Rural Development	84,54,833.49	10,16,57,579.45	1,48,474.79	9,68,49,954.53	(20,97,050.00)	(6,48,451.28)	5,84,906.34	1,12,50,338.26
Relief / Rehabilitation for Victims of Natural Calamities	1,54,63,463.22	7,14,48,399.96	14,174.00	8,04,86,648.32	(2,85,000.00)	2,13,582.09	(33,957.00)	63,34,013.95
<b>Grand Total</b>	<b>2,93,71,687.26</b>	<b>19,07,52,936.83</b>	<b>1,69,141.79</b>	<b>19,31,33,136.07</b>	<b>(24,63,300.00)</b>	<b>(5,03,734.23)</b>	<b>* (1,74,700.00)</b>	<b>2,40,18,895.58</b>

\* Balance pertains to unutilised Restricted Grant returned to Donor



**EFICOR - Details of Restricted Funds (2018-19) As at 31.03.2019**

S.No.	Projects / Programmes Awareness Camps / Seminars / Workshops / Meetings / Conference	Name of Donor	Op. Balance	Project Grants	Bank Interest	Received During the year	Funds Utilised	Adjustment / Transfer	Closing Balance
1	Centre for Policy Studies & Advocacy	TEAR Australia	4,96,293.22	19,19,952.42	-	19,19,952.42	18,95,310.50	(4,12,035.14)	1,08,900.00
2	Organisational Development	TEAR Australia	-	19,34,577.00	-	19,34,577.00	16,79,296.76	(1,56,299.24)	98,981.00
3	Training to work with poor	Tearfund U.K / TEAR Australia / World Charitable Foundation	32,51,909.93	83,91,072.00	6,493.00	83,97,565.00	92,00,695.16	(51,480.00)	23,97,299.77
4	Peace Building	World Renew	16,34,227.40	34,32,901.00	-	34,32,901.00	21,04,285.80	-	29,62,842.60
5	Initiative for Enhancing Inclusiveness	CMAI	1,74,700.00	-	-	-	-	1,74,700.00	-
6	LCI Evaluation	Multiple Donors	(1,03,740.00)	11,81,229.00	-	11,81,229.00	5,77,335.00	-	5,00,154.00
7	Parivartan Training	Commission India	-	5,18,508.00	-	5,18,508.00	2,02,600.00	-	3,15,908.00
8	Workshop on Anti Human Trafficking	Tearfund (U.K)	-	2,68,718.00	-	2,68,718.00	2,18,260.00	-	50,458.00
	<b>Sub Total</b>	<b>Sub Total</b>	<b>54,53,390.55</b>	<b>1,76,46,957.42</b>	<b>6,493.00</b>	<b>1,76,53,450.42</b>	<b>1,58,77,783.22</b>	<b>(4,45,114.38)</b>	<b>64,34,543.37</b>
	<b>Rural Development</b>								
1	Chenchu Tribal Development Project	TEAR Australia	4,17,071.45	32,98,235.00	5,577.00	33,03,812.00	32,78,929.50	(2,26,699.95)	2,15,194.00
2	Musahar Tribal Development Project	TEAR Australia	5,33,626.65	36,45,158.00	8,997.00	36,54,155.00	35,17,728.80	(4,17,630.85)	2,52,422.00
3	Samarth Child Nutrition Project	ERIKS, Sweden	5,31,226.02	41,00,712.00	6,915.00	41,07,627.00	40,67,840.20	-	5,71,012.82
4	Parivartan Slum Project (LFCC)	Tearfund (U.K)	(51,070.00)	22,97,125.00	-	22,97,125.00	21,58,813.00	-	87,242.00
5	Slum Development Project (SPTWD)	CEDAR Fund	4,202.00	31,41,344.00	-	31,41,344.00	28,93,798.00	-	2,51,748.00
6	ICAP - Manickpur	TEAR Australia	(1,52,963.96)	54,16,711.00	10,993.00	54,27,704.00	39,85,002.18	(10,72,888.86)	2,16,849.00
7	Jhansi-Bundhelkhand Sustainable	Tearfund (U.K)	(17,17,554.32)	57,72,960.00	5,708.00	57,78,668.00	39,86,885.50	-	74,228.18
8	Community Based Watershed & Food	Tearfund (U.K)	11,798.50	35,57,980.00	12,259.00	35,70,239.00	35,82,262.40	-	(224.90)
9	Jeevan Jyoti MCH Project	Lakamissionen	3,18,735.96	74,14,667.00	16,011.79	74,30,678.79	70,00,066.30	-	7,49,348.45
10	Asha West Delhi Slum Development Project	Lakamissionen	(2,23,168.81)	39,43,616.00	-	39,43,616.00	39,32,036.25	-	(2,11,589.06)
11	Navajeevan MCH Project	Tearfund New Zealand	5,22,562.32	45,12,300.00	7,325.00	45,19,625.00	42,66,301.50	7,92,992.00	15,68,897.82
12	Karuna Balvikas Project	ERIKS, Sweden	11,86,341.88	69,69,748.00	-	69,69,748.00	77,92,367.50	-	3,63,722.38
13	HEART Tribal Development Project	TEAR Australia	4,37,534.50	43,19,537.00	10,705.00	43,30,242.00	42,30,091.90	-	5,37,684.60
14	Pakur Food Security & Livelihood Project	CFGB/Tear Fund Canada	4,62,773.35	63,48,392.00	9,075.00	63,57,467.00	53,77,056.30	(5,64,913.05)	8,78,271.00
15	Panna MCH Project	The Hans Foundation	5,04,350.08	16,44,775.00	4,607.00	16,49,382.00	21,35,265.00	-	18,467.08
16	Livelihood Resource Centre-EU	Leonard Cheshire	5,08,222.00	50,68,000.00	30,435.00	50,98,435.00	52,12,036.00	-	3,94,621.00
17	Evaluation of projects by TEAR Australia	TEAR Australia	7,79,449.75	-	-	-	1,99,034.00	-	5,80,415.75
18	Saurya Tribal Development Project	CFGB/Tear Fund Canada	17,29,018.70	48,70,938.00	5,494.00	48,76,432.00	47,77,302.50	-	18,28,148.20

S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Bank Interest	Received During the year	Funds Utilised	Adjustment / Transfer	Closing Balance
19	Sustained Freedom Project	Justice Ventures International	(2,05,648.79)	18,84,250.00	-	18,84,250.00	24,32,879.00	-	(7,54,277.79)
20	TCDS - Child Care Project	SEL, France	2,39,502.37	-	-	-	2,39,502.37	-	-
21	Sustainable Income Generation & Bhill Tribal Development Project	TEAR Australia	4,30,437.35	81,81,260.25	4,563.00	81,85,823.25	94,06,991.37	15,49,637.77	7,58,907.00
22	Bhill Tribal Development Project	TEAR Australia	82,377.65	35,62,224.00	5,209.00	35,67,433.00	35,19,013.70	1,30,987.00	2,61,783.95
23	WATSAN Project (UNICEF)	UNICEF	(2,34,095.00)	23,90,456.00	-	23,90,456.00	25,63,924.50	-	(4,07,563.50)
24	Embrace AIDS (BCC Training)	World Renew	5,64,752.25	57,470.00	-	57,470.00	4,78,008.00	-	1,44,214.25
25	Bellary Livelihood Project	TEAR Australia	2,23,431.00	7,32,468.00	-	7,32,468.00	6,16,343.00	(2,55,029.00)	84,527.00
26	Unnati MCH Project	ACC International Relief INC	10,55,662.65	41,93,698.20	4,601.00	41,98,299.20	48,17,190.70	-	4,36,771.15
27	ABHINAV Project, Ranchi	TEAR Australia	-	7,42,055.00	-	7,42,055.00	7,41,726.00	-	329.00
28	Afghan Refugee Survey	-	49,204.00	-	-	-	1,500.00	-	47,704.00
29	Damoh Community Resilience Project	Teartfund (U.K)	-	35,91,500.00	-	35,91,500.00	17,37,109.06	-	18,54,390.94
30	Families For Life	World Relief - USA	4,47,093.94	-	-	-	-	-	4,47,093.94
	<b>Sub Total</b>	<b>Sub Total</b>	<b>84,54,833.49</b>	<b>10,16,57,579.45</b>	<b>1,48,474.79</b>	<b>10,18,06,054.24</b>	<b>9,89,47,004.53</b>	<b>(63,544.94)</b>	<b>1,12,50,338.26</b>
	<b>Relief / Rehabilitation for Victims of Natural Calamities</b>								
1	Emergency Relief	Multiple Donors	68,23,940.76	5,99,48,742.21	-	5,99,48,742.21	6,45,45,186.82	0.27	22,27,496.42
2	DRR Madhepur Project	TEAR Australia	1,89,307.30	38,73,673.00	6,048.00	38,79,721.00	38,18,246.30	(33,957.00)	2,16,825.00
3	District Disaster Mitigation Project	Teartfund (U.K)	8,01,891.00	-	-	-	-	-	8,01,891.00
4	NDRR Hasampur Project	Teartfund (U.K) / CEDAR Fund	6,10,646.98	59,08,529.00	8,126.00	59,16,655.00	41,16,218.90	-	24,11,083.08
5	District Resilience Plan (U.P)	TEAR Australia	14,67,726.00	-	-	-	11,07,525.00	-	3,60,201.00
6	India Emergency Drought Response	Multiple Donors	11,73,868.20	-	-	-	9,28,828.00	-	2,45,040.20
7	Sphere India Project	Multiple Donors	3,23,988.27	-	-	-	3,23,988.00	(0.27)	0.00
8	WASH	Christian Aid	40,33,237.71	8,99,830.00	-	8,99,830.00	44,99,043.80	2,13,582.09	6,47,606.00
9	Kathihar Need Assessment	ERIKS, Sweden	38,857.00	-	-	-	10,87,064.50	-	(10,48,207.50)
10	DRR Impact Study	Teartfund (U.K)	-	4,78,808.00	-	4,78,808.00	3,45,547.00	-	1,33,261.00
11	DRR Workshop	TEAR Australia	-	3,38,817.75	-	3,38,817.75	-	-	3,38,817.75
	<b>Sub Total</b>	<b>Sub Total</b>	<b>1,54,63,463.22</b>	<b>7,14,48,399.96</b>	<b>14,174.00</b>	<b>7,14,62,573.96</b>	<b>8,07,71,648.32</b>	<b>1,79,625.09</b>	<b>63,34,013.95</b>
	<b>Grand Total</b>	<b>Grand Total</b>	<b>2,93,71,687.26</b>	<b>19,07,52,936.83</b>	<b>1,69,141.79</b>	<b>19,09,22,078.62</b>	<b>19,55,96,436.07</b>	<b>(3,29,034.23)</b>	<b>2,40,18,895.58</b>



**Schedule M: Significant Accounting Policies and Notes to Accounts:**

**A. Background:**

The Evangelical Fellowship of India Commission on Relief (EFICOR) was incorporated on April 30, 1980 as a Society under Karnataka Societies Registration Act 1960 (Karnataka Act No.17 of 1960) vide registration number 70/80-81. EFICOR is also granted registration under Section 12AA and approval under 80G of Income Tax Act 1961, which are valid till date. EFICOR was registered under the Foreign Contribution Regulation Act, 1976 vide registration number 231650411 and has been renewed under the Foreign Contribution Regulation Act, 2010 which is valid up to October 31, 2021.

EFICOR is a national relief and development organisation working in India, serving the poor and marginalized irrespective of caste, creed or religion in situations of poverty, injustice and disaster. EFICOR implements projects of Disaster Management, Mother & Child Care and Nutrition, HIVAIDS, Climate Change Adaptation and Livelihood in different states of India.

**B. Significant Accounting Policies and Notes to Accounts:**

**i) Accounting Conventions**

a) The financial statements have been prepared and presented on cash basis in general except for certain contractual obligations, staff benefits and statutory liabilities which have been accounted for on accrual basis. The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India..

**ii) Fixed Assets**

a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.

b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under organization assets.

c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.





- a) Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.
- b) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.
- c) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of India, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

**viii) Foreign Currency Transactions**

- a) Hitherto all restricted receipts & payments were directly accounted for under Restricted Funds in the Balance Sheet and were not routed through Income & Expenditure Account.
- b) With effect from the current financial year all restricted projects receipts are recognized as income. Restricted project receipt remaining unspent at the end of the period are transferred from Income & Expenditure account to Restricted Fund in the Balance Sheet.
- c) Restricted Funds at the close of the financial year are reconciled with balances appearing against various donors/projects and difference if any is adjusted against General Fund.

**vi) Restricted Fund**

Interest earned / expenses incurred out of Endowment Fund is credited / debited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits and transferred from General Fund.

**v) Endowment Fund**

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies. This account is reviewed from time to time to maintain reasonable balance in this account and the excess / shortage is adjusted by transferring to / from General Fund

**iv) Asset Replacement Fund**

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. However no depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

**iii) Method of Depreciation**



**viii) Employee Benefits:**

- a) Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

**ix) Income Tax Compliance:**

- a) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

- b) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

- x) Advances / Deposits / Receivables have been included under opening & closing balances in the Receipts & Payments Account which hitherto were being reflected as net Receipt / Payment in the said account.

Date: 26-07-2019  
Place: New Delhi

DR. VINOD KUMAR M SHAH  
CHAIRMAN  
EFICOR BOARD



KRITI RANJAN PATRA KOSALA  
TREASURER  
EFICOR BOARD



KENNEDY DHANABALAN  
EXE. DIRECTOR / SECRETARY  
EFICOR BOARD

